

**North Carolina State Education Assistance Authority
1995 General Resolution
Student Loan Portfolio Report
Report as of 6/30/2008**

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$2,027,764,879.03	Subsidized Stafford	\$654,783,819.77	32.29%	209,013	47.79%
Number of Loans	437,382	Unsubsidized Stafford	614,929,974.92	30.33%	170,982	39.09%
Average Principal Balance Per Loan	\$4,636.14	SLS	0.00	0.00%	0	0.00%
Number of Borrowers	179,462	PLUS-Parent	166,316,049.39	8.20%	29,208	6.68%
Average Principal Balance Per Borrower	\$11,299.13	PLUS-Graduate/Professional Student	28,573,953.98	1.41%	2,138	0.49%
Average Principal Balance Per Borrower - Consolidation Loans	\$21,726.05	Consolidation	563,161,080.97	27.77%	26,041	5.95%
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$9,308.70	TOTAL	\$2,027,764,879.03	100.00%	437,382	100.00%
Portfolio Activity Summary		Loan Status Distribution				
Opening Balance 4/01/08	\$2,691,784,286.54	In school	\$606,316,222.05	29.90%	164,855	37.69%
plus - Loans purchased/sold/transferred	(659,431,789.68)	Grace / Interim	187,925,872.69	9.27%	44,946	10.28%
plus - Principal disbursed	47,616,520.43	In repayment	924,687,088.90	45.60%	165,319	37.80%
plus - Capitalization	9,653,309.57	Deferment	176,358,327.57	8.70%	34,629	7.92%
plus - Loans repurchased from guarantors	657,177.42	Forbearance	126,422,860.08	6.23%	25,950	5.93%
plus - Loans rehabilitated	0.00	Default/Claim	6,054,507.74	0.30%	1,683	0.38%
plus - Reversal of bad debt write offs	0.00	TOTAL	\$2,027,764,879.03	100.00%	437,382	100.00%
less - Principal received from borrowers	35,232,059.72	School Type Distribution				
less - Principal received from schools	1,558,440.81	4-year	\$1,886,500,731.89	93.04%	388,824	88.90%
less - Principal received from consolidation prepayments	14,683,796.97	2-year	82,218,792.78	4.05%	32,069	7.33%
less - Principal received from guarantors	6,482,065.33	Proprietary	44,952,937.66	2.22%	15,904	3.64%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	14,092,416.70	0.69%	585	0.13%
less - Principal written off (small balances)	2,172.22	TOTAL	\$2,027,764,879.03	100.00%	437,382	100.00%
less - Principal written off (risk sharing)	122,502.76	Delinquency Data (Loans in Repayment Only)*				
less - Borrower Benefit Prepayments	16,099.56	Current	\$757,220,774.94	81.89%	127,573	77.18%
less - Loans canceled (unconsummated)	4,417,487.88	1 - 30 days	69,506,979.33	7.52%	13,496	8.16%
Ending Balance 6/30/08	\$2,027,764,879.03	31 - 60 days	28,668,786.40	3.10%	6,565	3.97%
		61 - 90 days	20,841,258.27	2.25%	5,066	3.06%
		91 - 180 days	25,627,893.30	2.77%	6,393	3.87%
		181 - 270 days	20,030,179.04	2.17%	5,528	3.34%
		>270 days	2,791,217.62	0.30%	698	0.42%
		TOTAL	\$924,687,088.90	100.00%	165,319	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.