

## **FORGIVABLE EDUCATION LOANS FOR SERVICE PROGRAM (FELS)**

### **LOAN FORGIVENESS**

Congratulations on your recent graduation or completion from the Forgivable Education Loans for Service Program. We wish you much success in your career endeavors and appreciate your commitment to repay your loan through employment in North Carolina. Please read the information below and contact Repayment Services at (919) 549-8614, ext 4654 or (800) 700-1775, ext 4654 should you have any additional questions concerning the FELS loan forgiveness process.

#### **How to apply for loan forgiveness.**

In order to qualify for loan forgiveness, you must graduate from or complete the [Approved Education Program](#) funded by the SEAA, obtain licensure from the applicable licensing board, and secure qualifying employment. To apply for loan forgiveness you must follow the steps outlined below. You are responsible for submitting the appropriate forms to the SEAA on time.

1. Notify the SEAA of your intent to repay through loan forgiveness within 90 days of graduation or completion of your [Approved Education Program](#). You should notify the SEAA even though you may not have secured a qualifying position. You may complete this process during the exit interview process on the Student Portal or through Repayment Services at (919) 549-8614, ext 4654 or (800) 700-1775, ext 4654.
2. Obtain licensure from the applicable licensing board.
3. Secure a qualified position. You should contact Repayment Services prior to accepting a position to determine whether the position qualifies for loan forgiveness.
4. Complete a [Loan Forgiveness Application](#) and return it to the SEAA for approval.

#### **What is the loan forgiveness repayment rate of the FELS program?**

One academic year of loans will be forgiven for each year of full-time qualifying employment and one academic year of loans will be forgiven for two years of part-time qualifying employment.

#### **What is a qualified position?**

You may qualify for loan forgiveness by working full-time or part-time in North Carolina in a [Approved Education Program](#) position that is commensurate with the degree level funded by the SEAA. See section .0403 of the [FELS Loan Program Rules](#) for additional details. You should contact Repayment Services prior to accepting a position to determine if a position qualifies for loan forgiveness. All positions must be approved by the SEAA.

## **How long do I have to repay my FELS loan obligation through loan forgiveness?**

You must complete your loan forgiveness obligation within ten years of graduation or completion from the FELS program.

## **What if I change my worksite?**

If there is a worksite change before you complete your FELS loan forgiveness obligation, you must seek approval from the SEAA prior to the change to ensure the new worksite qualifies for loan forgiveness.

## **What if I have a break in employment?**

If you have a break in employment prior to completing your FELS loan obligation, you should notify the SEAA immediately of the status change. If you no longer work in a position that qualifies for loan forgiveness, you must repay the loan in cash. If you cannot remit a scheduled payment when due, you may apply for a deferment to delay repayment for a period approved by the SEAA. Interest will continue to accrue during the deferment period.

## **How do I apply for deferment?**

To apply for deferment, you must submit a [Postponement Request Form](#) to the SEAA for approval. See the [FELS Program Rules](#) for eligible deferments.

## **What happens if I cannot fulfill my loan forgiveness obligation?**

You made a commitment to repay this loan when you signed the promissory note and accepted funding from the SEAA. If you cannot repay the loan through loan forgiveness, then you must repay it in cash within ten (10) years of graduation, completion, or withdrawal from the FELS program. For additional instructions on cash repayment, click on the [Cash Repayment](#) link.

## **Whom should I contact if I have additional questions concerning my FELS loan?**

Additional information is available in the [FELS Program Rules](#) or you may contact Repayment Services at the address and telephone numbers below between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

SEAA - Repayment Services  
P.O. Box 14002  
RTP, NC 27709-4002

(919) 549-8614, ext 4654

(800) 700-1775, ext 4654 (Toll Free)

[FELS Home Page](#)