

FUTURE TEACHERS OF NORTH CAROLINA SCHOLARSHIP-LOAN PROGRAM

LOAN FORGIVENESS

Congratulations on your recent graduation from the Future Teachers of North Carolina (FTNC) scholarship-loan program. We wish you much success in your career endeavors and appreciate your commitment to repay your scholarship-loan by working full-time as a science, math, special education, or English as a Second Language teacher in a public school in North Carolina. Should you have any questions concerning the repayment of your FTNC scholarship-loan, please contact Repayment Services at 549-8614, option # 2, or 1 (800) 700-1775, option # 2.

How to apply for loan forgiveness.

In order to qualify for loan forgiveness or service cancellation, you must first graduate from the program for which you were funded, obtain licensure from the North Carolina Department of Public Instruction, and secure full-time employment in a qualified position. To apply for loan forgiveness or service cancellation you must follow the steps out-lined below. You are responsible for submitting the appropriate forms to the SEAA on time.

1. Submit verification of graduation to the SEAA.
2. Notify the SEAA of your intent to repay through loan forgiveness within 90 days of graduation.
3. Obtain teacher licensure from the North Carolina Department of Public Instruction.
4. Secure a qualified position.
5. Complete an [Application for Service Cancellation](#) form and return it to the SEAA for approval.

What is a qualified position? Am I required to work in a designated shortage area in North Carolina?

The purpose of the FTNC scholarship-loan program is to increase the number of qualified science, math, special education, and English as a Second Language teachers available to the public schools in North Carolina. You must teach full-time in one of the subject areas in a North Carolina public school in order to qualify for loan forgiveness.

What forms do I submit to the SEAA?

Once you are licensed by the North Carolina Department of Public Instruction and secure employment in a qualifying position, you must submit an [Application for Service Cancellation](#) form to the SEAA for approval.

How long must I work to fulfill my scholarship-loan obligation?

You must work full-time in North Carolina as a science, math, special education, or English as a Second Language teacher for three (3) years within five (5) years of graduation in order to fulfill your loan forgiveness obligation. For each completed year of qualifying employment, the SEAA will forgive one third of the principal balance, plus any accrued interest. Credit for loan forgiveness is approved annually by the SEAA at the end of each year of employment. You must complete your loan forgiveness obligation within five (5) years of graduation from the FTNC program.

What if I change my worksite?

If there is a worksite change before you complete your scholarship loan obligation, you must seek approval from the SEAA prior to the change to ensure that the new site qualifies for loan forgiveness. Should you have a break in employment prior to completing your scholarship-loan obligation, you should notify the SEAA immediately of the status change.

What if I have a break in employment?

If you have a break in employment prior to the completion of your obligation to the State of North Carolina, you may be eligible to postpone or defer payments. To apply for deferment, you must submit a [Postponement Request Form](#) to the SEAA for approval. Eligible deferments include: personal illness, Family Medical Leave, full-time student enrollment, and unemployment.

What happens if I cannot fulfill my loan forgiveness obligation?

You made a commitment to repay this scholarship-loan when you signed the promissory note accepting educational funding from the SEAA. If you cannot repay the scholarship-loan through loan forgiveness, then you must repay it in cash within ten (10) years of graduation or withdrawal from the FTNC program. For additional instructions on cash repayment, click on the [Cash Repayment](#) link.

Whom should I contact if I have additional questions concerning loan forgiveness?

Additional information is available in the [FTNC Rules and Regulations](#) or you may contact Repayment Services at the address and telephone numbers below between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

SEAA - Repayment Services
P.O. Box 14223
RTP, NC 27709-4223
(919) 549-8614, option # 2 (Local)
800) 700-1775, option # 2 (Toll Free)

[FTNC HOME](#)