HEALTH, SCIENCE, AND MATHEMATICS SCHOLARSHIP LOAN PROGRAM

LOAN FORGIVENESS

Congratulations on your recent graduation from the Health, Science, and Mathematics scholarship-loan program. We wish you much success in your career endeavors and appreciate your commitment to repay your scholarship-loan by working full-time in a qualified position in North Carolina. Should you have any questions concerning the repayment of your HSM scholarship-loan, please contact Repayment Services at 549-8614, option # 2, or 1 (800) 700-1775, option # 2.

How to apply for loan forgiveness.

In order to qualify for loan forgiveness or service cancellation, you must first graduate from the program for which you were funded, obtain licensure or certification, and secure full-time employment in a qualified position. To apply for loan forgiveness or service cancellation you must follow the steps outlined below. You are responsible for submitting the appropriate forms to the SEAA on time.

1. Submit verification of graduation to the SEAA.
2. Notify the SEAA of your intent to repay through loan forgiveness within 90 days of graduation.
3. Obtain licensure in the field for which you were funded.
4. Secure a qualified position.
5. Complete an Application for Service Cancellation or Application for Proposed Practice Location form and return it to the SEAA for approval.

What is a qualified position? Am I required to work in a designated shortage area in North Carolina?

The purpose of the HSM scholarship-loan program is to increase the number of qualified primary care, allied health professionals, and science and mathematics educators in the State of North Carolina. Primary Care physicians and some allied health professions are required to work in a designated HSM shortage area in North Carolina in order to qualify for loan forgiveness. To determine if your profession has a shortage area requirement, please click on the Careers link and select your profession. A work site must be approved by the SEAA in order to qualify for loan forgiveness.

What forms do I submit to the SEAA?

Once you obtain licensure in the field for which you were funded and secure employment in a qualifying position, you must submit an Application for Service Cancellation or
Application for Proposed Practice Location form, depending on your career discipline, to the SEAA for approval. Select your profession from the Careers link and follow instructions to determine which form is appropriate. The Careers link also provides additional information specific to your profession.

How long must I work to fulfill my scholarship-loan obligation?

For each year of qualifying employment completed, the SEAA will forgive one year of funding, plus all accrued interest. Credit for service cancellation is approved annually by the SEAA at the end of each year of employment. You must complete your loan forgiveness obligation within ten (10) years of graduation from the HSM program.

What if I change my worksite?

If there is a work site change before you complete your scholarship loan obligation, you must seek approval from the SEAA prior to the change to ensure the new site qualifies for loan forgiveness. Should you have a break in employment prior to completing your scholarship-loan obligation, you should notify the SEAA immediately of the status change.

What if I have a break in employment?

If you have a break in employment prior to the completion of your obligation to the State of North Carolina, you may be eligible to postpone or defer payments. To apply for deferment, you must submit a postponement of payment request form to the SEAA for approval. Eligible deferments include: personal illness, Family Medical Leave, full-time student enrollment, and unemployment.

Whom should I contact if I have additional questions concerning loan forgiveness?

Additional information is available in the HSM Rules and Regulations or you may contact Repayment Services at the address and telephone numbers below between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

SEAA - Repayment Services  
P.O. Box 14223  
RTP, NC  27709-4223  

(919) 549-8614, option # 2 (Local)  

(800) 700-1775, option # 2 (Toll Free)  

HSM Repayment Home