Credit Hours and Course Load

- I am taking six credit hours; however, my graduate nursing program considers this a full time course load. Am I eligible to receive the full-time funding amount?  
  No. In order to receive full-time funding, a student must be enrolled for a minimum of 9 credit hours per semester. Any amount under 9 credit hours per semester is considered part-time and will receive part-time funding.

- I’m taking 18 credit hours over the course of an academic year. Is this considered full-time?  
  No.

- My tuition is due and I don’t have access to my funds yet. What can I do to make sure my classes aren’t dropped?  
  Once all documents for acceptance have been received, the NCSEAA sends electronic notification of financial aid to colleges and universities through the School Portal. Typically, universities will accept this documentation and not drop your classes. However, if all acceptance documents have been received by the Master’s Nurse Scholars Program (allow 5-10 business days for processing) and the financial aid department does not show a record of your financial aid funding through the School Portal, please contact the Master’s Nurse Scholars program.

Renewal, Graduation, and Discontinuation of Funding

- Is renewal of MNSP funding automatic from year to year?  
  No, the recipient must complete the renewal process. (See What to Expect for specifics regarding renewal.)

- What if I am ineligible to renew?  
  If you do not continue to meet the criteria for funding, your account goes from an active borrower status to a repayment status. At this point, you have several options: you may begin monetary repayment immediately; request postponement of payment until you graduate and then repay monetarily; or request postponement of payment until you graduate and then begin cancellation of your loan through service as a registered nurse in North Carolina.
∗ What if I decide to change my graduate degree program or, upon graduating, choose to work in another state?

In either case, you must repay your loan monetarily. If you change your major and are carrying at least 9 credit hours per semester, you may request postponement of payment until you graduate.

∗ I will be graduating earlier than expected. How do I notify the Master’s Nurse Scholars Program of this change?

You may update your graduation date with the Master’s Nurse Scholars Program by editing the graduation date listed on your Personal Information in the SEAA Student Portal. Your graduation date should be updated as soon as you become aware of the change. If your graduation date is updated in advance, upon graduation you will transition from an active borrower to a repayment or cancellation status as you would normally. (See What to Expect for specifics regarding repayment.)

∗ If I did not notify the Master’s Nurse Scholars Program of my change of graduation date in advance, what happens in the semester following my graduation?

If you did not update your graduation date in advance through the Student Portal, funding may be disbursed in error. As funding may only be received while the recipient is enrolled, the financial aid department of your university should return the funds to the NCSEAA. If you do receive the funds, return the funds to the financial aid department for forwarding to NCSEAA.

If you have not previously notified the NCSEAA of the change in your expected graduation date, you must contact them quickly to receive instructions regarding how to transition from an active borrower to repayment or cancellation status. If you do not respond within 90 days of your graduation date to initiate repayment or cancellation of your loan, your status as a borrower will be negatively affected.

**Employment**

∗ Does MNSP provide job placement?

MNSP does not provide job placement.

∗ Where do I have to work as a nurse in order to cancel my loan?

Any position as a registered nurse in the state of North Carolina, with the exception of a position at a military hospital, fulfills the contractual requirement. During your last semester (based on the expected graduation date you provided on your application), you will receive information and instructions from MNSP regarding cancellation or repayment of your loan.