

STUDENT LOAN PORTFOLIO REPORT

Information Date

09/30/99

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$460,342,847.09	Subsidized Stafford	\$256,231,098.95	55.66%	83,645	57.04%
Number of Loans	146,635	Unsubsidized Stafford	172,213,381.38	37.41%	56,496	38.53%
Average Outstanding Principal Balance Per Loan	\$3,139.38	PLUS	27,228,144.48	5.91%	6,326	4.31%
Number of Borrowers	62,007	Consolidation	4,670,222.28	1.01%	168	0.11%
Average Outstanding Principal Balance Per Borrower	\$7,424.05	TOTAL	\$460,342,847.09	100.00%	146,635	100.00%

Portfolio Activity Summary

Opening Balance 7/1/99

Opening Balance 7/1/99	\$465,259,497.43
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	6,464,329.15
plus - Capitalization	963,935.55
plus - Loans repurchased from guarantors	20,378.08
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00

less - Principal received from borrowers	5,793,241.04
less - Principal received from schools	110,067.09
less - Principal received from consolidation prepayments	3,267,485.30
less - Principal received from guarantors	735,733.78
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	287.41
less - Principal written off (2% risk sharing)	11,127.11
less - Borrower Benefit Prepayments	2,185,300.82
less - Loans canceled (unconsummated)	262,050.57

Ending Balance 9/30/99

\$460,342,847.09

Loan Status Distribution

In school	\$194,040,021.49	42.15%	62,924	42.91%
Grace / Interim	58,820,303.12	12.78%	16,824	11.47%
In repayment	157,415,469.11	34.20%	50,286	34.29%
Deferment	26,748,849.57	5.81%	9,308	6.35%
Forbearance	22,055,133.43	4.79%	6,815	4.65%
Default/Claim	1,263,070.37	0.27%	478	0.33%
TOTAL	\$460,342,847.09	100.00%	146,635	100.00%

School Type Distribution

4-year - North Carolina	\$386,368,432.42	83.93%	118,549	80.85%
2-year - North Carolina	40,803,274.13	8.86%	19,684	13.42%
2/4-year - Out of State	18,119,997.59	3.94%	3,526	2.40%
Proprietary	10,362,420.67	2.25%	4,706	3.21%
Out of Country	18,500.00	0.00%	2	0.00%
Unknown/Consolidation	4,670,222.28	1.01%	168	0.11%
TOTAL	\$460,342,847.09	100.00%	146,635	100.00%

Delinquency Data

Current	\$419,059,987.50	91.03%	132,598	90.43%
1 - 30 days	17,683,972.34	3.84%	5,603	3.82%
31 - 60 days	7,769,263.34	1.69%	2,600	1.77%
61 - 90 days	6,277,597.59	1.36%	2,233	1.52%
91 - 180 days	6,197,959.56	1.35%	2,324	1.58%
181 - 270 days	2,226,161.21	0.48%	831	0.57%
>270 days	1,127,905.55	0.25%	446	0.30%
TOTAL	\$460,342,847.09	100.00%	146,635	100.00%