

STUDENT LOAN PORTFOLIO REPORT

Information Date

12/31/99 (Revised)

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$455,371,454.61	Subsidized Stafford	\$251,437,215.35	55.22%	83,057	56.91%
Number of Loans	145,936	Unsubsidized Stafford	173,124,374.38	38.02%	56,514	38.73%
Average Outstanding Principal Balance Per Loan	\$3,120.35	PLUS	26,185,709.27	5.75%	6,199	4.25%
Number of Borrowers	61,777	Consolidation	4,624,155.61	1.02%	166	0.11%
Average Outstanding Principal Balance Per Borrower	\$7,371.21	TOTAL	\$455,371,454.61	100.00%	145,936	100.00%

Portfolio Activity Summary

Opening Balance 10/1/99	\$460,342,847.09
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	8,246,648.22
plus - Capitalization	3,612,603.05
plus - Loans repurchased from guarantors	25,092.57
plus - Loans rehabilitated	8,572.65
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	6,627,301.76
less - Principal received from schools	78,908.23
less - Principal received from consolidation prepayments	7,042,426.92
less - Principal received from guarantors	2,244,098.95
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	1,703.40
less - Principal written off (2% risk sharing)	38,846.11
less - Borrower Benefit Prepayments	574,963.08
less - Loans canceled (unconsummated)	256,060.52
Ending Balance 12/31/99	\$455,371,454.61

Loan Status Distribution

In school	\$166,720,176.49	36.61%	54,548	37.38%
Grace / Interim	19,212,955.52	4.22%	6,413	4.39%
In repayment	215,058,583.94	47.23%	67,802	46.46%
Deferment	27,804,897.82	6.11%	9,431	6.46%
Forbearance	26,568,175.90	5.83%	7,737	5.30%
Default/Claim	6,664.94	0.00%	5	0.00%
TOTAL	\$455,371,454.61	100.00%	145,936	100.00%

School Type Distribution

4-year - North Carolina	\$382,422,001.85	83.98%	117,971	80.84%
2-year - North Carolina	40,301,007.47	8.85%	19,532	13.38%
2/4-year - Out of State	17,510,342.70	3.85%	3,420	2.34%
Proprietary	10,495,446.98	2.30%	4,845	3.32%
Out of Country	18,500.00	0.00%	2	0.00%
Unknown/Consolidation	4,624,155.61	1.02%	166	0.11%
TOTAL	\$455,371,454.61	100.00%	145,936	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$157,972,020.42	73.46%	48,936	72.17%
1 - 30 days	35,177,096.58	16.36%	11,000	16.22%
31 - 60 days	7,675,711.08	3.57%	2,690	3.97%
61 - 90 days	3,819,906.60	1.78%	1,391	2.05%
91 - 180 days	7,470,624.72	3.47%	2,648	3.91%
181 - 270 days	2,600,411.15	1.21%	995	1.47%
>270 days	342,813.39	0.16%	142	0.21%
TOTAL	\$215,058,583.94	100.00%	67,802	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.