

STUDENT LOAN PORTFOLIO REPORT

Information Date 03/31/00

Bond Program North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$634,083,248.80	Subsidized Stafford	\$318,288,098.68	50.20%	104,020	55.24%
Number of Loans	188,296	Unsubsidized Stafford	232,582,768.39	36.68%	74,009	39.30%
Average Outstanding Principal Balance Per Loan	\$3,367.48	PLUS	38,425,763.53	6.06%	8,583	4.56%
Number of Borrowers	76,904	Consolidation	44,786,618.20	7.06%	1,684	0.89%
Average Outstanding Principal Balance Per Borrower	\$8,245.13	TOTAL	\$634,083,248.80	100.00%	188,296	100.00%

Portfolio Activity Summary

Opening Balance 1/1/00	\$455,371,454.61
plus - Loans purchased from Interim Finance facility	170,700,195.96
plus - Principal disbursed	24,757,210.00
plus - Capitalization	1,236,295.39
plus - Loans repurchased from guarantors	31,940.80
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	7,628,035.55
less - Principal received from schools	541,234.69
less - Principal received from consolidation prepayments	5,251,600.84
less - Principal received from guarantors	909,098.96
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	1,078.11
less - Principal written off (2% risk sharing)	12,850.36
less - Borrower Benefit Prepayments	115,409.39
less - Loans canceled (unconsummated)	3,554,540.06
Ending Balance 3/31/00	\$634,083,248.80

Loan Status Distribution

In school	\$277,271,494.21	43.73%	84,919	45.10%
Grace / Interim	32,583,212.44	5.14%	12,317	6.54%
In repayment	254,112,247.09	40.08%	70,062	37.21%
Deferment	35,696,987.64	5.63%	11,590	6.16%
Forbearance	33,728,175.21	5.32%	9,159	4.86%
Default/Claim	691,132.21	0.11%	249	0.13%
TOTAL	\$634,083,248.80	100.00%	188,296	100.00%

School Type Distribution

4-year - North Carolina	\$499,166,327.15	78.72%	149,653	79.48%
2-year - North Carolina	53,357,201.25	8.41%	25,414	13.50%
2/4-year - Out of State	20,737,058.27	3.27%	3,986	2.12%
Proprietary	15,932,949.16	2.51%	7,545	4.01%
Out of Country	103,094.77	0.02%	14	0.01%
Unknown/Consolidation	44,786,618.20	7.06%	1,684	0.89%
TOTAL	\$634,083,248.80	100.00%	188,296	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$197,851,780.82	77.86%	53,155	75.87%
1 - 30 days	23,942,433.77	9.42%	6,730	9.61%
31 - 60 days	8,331,031.23	3.28%	2,348	3.35%
61 - 90 days	7,157,350.56	2.82%	2,242	3.20%
91 - 180 days	13,325,754.41	5.24%	4,405	6.29%
181 - 270 days	3,112,224.59	1.22%	1,013	1.45%
>270 days	391,671.71	0.15%	169	0.24%
TOTAL	\$254,112,247.09	100.00%	70,062	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.