

STUDENT LOAN PORTFOLIO REPORT

Information Date 06/30/00

Bond Program North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$637,431,818.59	Subsidized Stafford	\$316,132,060.25	49.59%	104,626	54.99%
Number of Loans	190,250	Unsubsidized Stafford	234,080,573.34	36.72%	75,202	39.53%
Average Outstanding Principal Balance Per Loan	\$3,350.50	PLUS	37,259,046.83	5.85%	8,538	4.49%
Number of Borrowers	76,746	Consolidation	49,960,138.17	7.84%	1,884	0.99%
Average Outstanding Principal Balance Per Borrower	\$8,305.73	TOTAL	\$637,431,818.59	100.00%	190,250	100.00%

Portfolio Activity Summary

Opening Balance 4/1/00	\$634,083,248.80
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	18,279,464.82
plus - Capitalization	1,909,181.42
plus - Loans repurchased from guarantors	67,251.33
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	8,389,473.94
less - Principal received from schools	364,940.50
less - Principal received from consolidation prepayments	5,166,839.41
less - Principal received from guarantors	1,837,475.94
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	480.58
less - Principal written off (2% risk sharing)	30,105.42
less - Borrower Benefit Prepayments	46,270.09
less - Loans canceled (unconsummated)	1,071,741.90
Ending Balance 6/30/00	\$637,431,818.59

Loan Status Distribution

In school	\$223,578,805.51	35.07%	71,382	37.52%
Grace / Interim	69,899,585.93	10.97%	20,470	10.76%
In repayment	276,480,738.85	43.37%	78,712	41.37%
Deferment	33,966,938.18	5.33%	10,900	5.73%
Forbearance	32,983,120.44	5.17%	8,585	4.51%
Default/Claim	522,629.68	0.08%	201	0.11%
TOTAL	\$637,431,818.59	100.00%	190,250	100.00%

School Type Distribution

4-year - North Carolina	\$496,933,738.34	77.96%	150,941	79.34%
2-year - North Carolina	52,982,595.05	8.31%	25,354	13.33%
2/4-year - Out of State	20,404,376.60	3.20%	3,969	2.09%
Proprietary	17,029,389.02	2.67%	8,086	4.25%
Out of Country	121,581.41	0.02%	16	0.01%
Unknown/Consolidation	49,960,138.17	7.84%	1,884	0.99%
TOTAL	\$637,431,818.59	100.00%	190,250	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$221,759,767.10	80.21%	62,022	78.80%
1 - 30 days	23,642,150.32	8.55%	6,769	8.60%
31 - 60 days	8,777,926.57	3.17%	2,591	3.29%
61 - 90 days	6,962,565.77	2.52%	2,132	2.71%
91 - 180 days	9,301,359.96	3.36%	3,065	3.89%
181 - 270 days	5,420,977.19	1.96%	1,919	2.44%
>270 days	615,991.94	0.22%	214	0.27%
TOTAL	\$276,480,738.85	100.00%	78,712	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.