

STUDENT LOAN PORTFOLIO REPORT

Information Date 09/30/00

Bond Program North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$628,930,993.11	Subsidized Stafford	\$313,138,725.53	49.79%	105,067	55.02%
Number of Loans	190,949	Unsubsidized Stafford	230,843,381.17	36.70%	75,688	39.64%
Average Outstanding Principal Balance Per Loan	\$3,293.71	PLUS	35,257,542.31	5.61%	8,322	4.36%
Number of Borrowers	77,179	Consolidation	49,691,344.10	7.90%	1,872	0.98%
Average Outstanding Principal Balance Per Borrower	\$8,148.99	TOTAL	\$628,930,993.11	100.00%	190,949	100.00%

Portfolio Activity Summary

Opening Balance 7/1/00	\$637,431,818.59
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	9,409,279.83
plus - Capitalization	1,347,774.40
plus - Loans repurchased from guarantors	36,596.85
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	8,401,995.14
less - Principal received from schools	136,542.36
less - Principal received from consolidation prepayments	5,867,921.35
less - Principal received from guarantors	1,808,690.92
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	749.76
less - Principal written off (2% risk sharing)	30,427.44
less - Borrower Benefit Prepayments	2,687,211.06
less - Loans canceled (unconsummated)	360,938.53
Ending Balance 9/30/00	\$628,930,993.11

Loan Status Distribution

In school	\$196,940,504.14	31.31%	65,299	34.20%
Grace / Interim	95,241,610.95	15.14%	27,515	14.41%
In repayment	262,557,462.42	41.75%	75,369	39.47%
Deferment	40,328,344.16	6.41%	13,307	6.97%
Forbearance	32,382,631.40	5.15%	8,948	4.69%
Default/Claim	1,480,440.04	0.24%	511	0.27%
TOTAL	\$628,930,993.11	100.00%	190,949	100.00%

School Type Distribution

4-year - North Carolina	\$489,980,611.66	77.91%	151,742	79.47%
2-year - North Carolina	52,155,392.37	8.29%	25,313	13.26%
2/4-year - Out of State	19,607,661.82	3.12%	3,870	2.03%
Proprietary	17,375,993.25	2.76%	8,136	4.26%
Out of Country	119,989.91	0.02%	16	0.01%
Unknown/Consolidation	49,691,344.10	7.90%	1,872	0.98%
TOTAL	\$628,930,993.11	100.00%	190,949	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$198,765,916.82	75.70%	56,093	74.42%
1 - 30 days	25,465,717.73	9.70%	7,008	9.30%
31 - 60 days	11,817,869.63	4.50%	3,328	4.42%
61 - 90 days	9,891,947.58	3.77%	3,305	4.39%
91 - 180 days	10,948,742.45	4.17%	3,628	4.81%
181 - 270 days	4,580,580.22	1.74%	1,600	2.12%
>270 days	1,086,687.99	0.41%	407	0.54%
TOTAL	\$262,557,462.42	100.00%	75,369	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.