

STUDENT LOAN PORTFOLIO REPORT

Information Date 12/31/00

Bond Program North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$615,552,288.07	Subsidized Stafford	\$304,458,323.20	49.46%	103,129	55.00%
Number of Loans	187,513	Unsubsidized Stafford	227,994,321.78	37.04%	74,373	39.66%
Average Outstanding Principal Balance Per Loan	\$3,282.72	PLUS	33,883,437.40	5.50%	8,155	4.35%
Number of Borrowers	75,861	Consolidation	49,216,205.69	8.00%	1,856	0.99%
Average Outstanding Principal Balance Per Borrower	\$8,114.21	TOTAL	\$615,552,288.07	100.00%	187,513	100.00%

Portfolio Activity Summary

Opening Balance 10/1/00	\$628,930,993.11
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	2,808,368.92
plus - Capitalization	4,289,227.64
plus - Loans repurchased from guarantors	44,955.47
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	8,773,714.49
less - Principal received from schools	119,562.47
less - Principal received from consolidation prepayments	7,012,551.86
less - Principal received from guarantors	3,171,476.20
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	402.16
less - Principal written off (2% risk sharing)	57,593.96
less - Borrower Benefit Prepayments	1,138,301.10
less - Loans canceled (unconsummated)	247,654.83
Ending Balance 12/31/00	\$615,552,288.07

Loan Status Distribution

In school	\$186,368,197.60	30.28%	61,436	32.76%
Grace / Interim	23,818,077.87	3.87%	8,084	4.31%
In repayment	324,614,138.75	52.74%	94,402	50.34%
Deferment	44,813,427.18	7.28%	13,838	7.38%
Forbearance	34,735,618.05	5.64%	9,340	4.98%
Default/Claim	1,202,828.62	0.20%	413	0.22%
TOTAL	\$615,552,288.07	100.00%	187,513	100.00%

School Type Distribution

4-year - North Carolina	\$479,061,269.20	77.83%	149,093	79.51%
2-year - North Carolina	50,864,718.51	8.26%	24,732	13.19%
2/4-year - Out of State	18,978,877.69	3.08%	3,748	2.00%
Proprietary	17,293,038.31	2.81%	8,066	4.30%
Out of Country	138,178.67	0.02%	18	0.01%
Unknown/Consolidation	49,216,205.69	8.00%	1,856	0.99%
TOTAL	\$615,552,288.07	100.00%	187,513	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$237,310,978.49	73.11%	67,452	71.45%
1 - 30 days	46,930,911.00	14.46%	13,942	14.77%
31 - 60 days	12,412,059.55	3.82%	3,947	4.18%
61 - 90 days	7,170,362.14	2.21%	2,136	2.26%
91 - 180 days	14,310,550.00	4.41%	4,628	4.90%
181 - 270 days	5,293,618.60	1.63%	1,852	1.96%
>270 days	1,185,658.97	0.37%	445	0.47%
TOTAL	\$324,614,138.75	100.00%	94,402	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.