

# STUDENT LOAN PORTFOLIO REPORT

Information Date

03/31/01

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$812,639,637.32	Subsidized Stafford	\$383,267,841.94	47.16%	126,089	53.30%
Number of Loans	236,553	Unsubsidized Stafford	307,478,915.61	37.84%	96,078	40.62%
Average Outstanding Principal Balance Per Loan	\$3,435.34	PLUS	55,302,327.74	6.81%	11,906	5.03%
Number of Borrowers	95,620	Consolidation	66,590,552.03	8.19%	2,480	1.05%
Average Outstanding Principal Balance Per Borrower	\$8,498.64	<b>TOTAL</b>	<b>\$812,639,637.32</b>	<b>100.00%</b>	<b>236,553</b>	<b>100.00%</b>

## Portfolio Activity Summary

<b>Opening Balance 1/1/01</b>	<b>\$615,552,288.07</b>
plus - Loans purchased from Interim Finance facility	202,423,328.83
plus - Principal disbursed	16,870,033.19
plus - Capitalization	1,730,813.64
plus - Loans repurchased from guarantors	104,932.26
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00

less - Principal received from borrowers	10,643,769.46
less - Principal received from schools	281,468.39
less - Principal received from consolidation prepayments	8,520,024.31
less - Principal received from guarantors	3,024,968.30
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	578.31
less - Principal written off (2% risk sharing)	51,785.04
less - Borrower Benefit Prepayments	211,269.42
less - Loans canceled (unconsummated)	1,307,895.44

**Ending Balance 3/31/01**

**\$812,639,637.32**

## Loan Status Distribution

In school	\$336,633,598.50	41.42%	100,247	42.38%
Grace / Interim	34,605,547.28	4.26%	13,169	5.57%
In repayment	344,461,128.69	42.39%	94,999	40.16%
Deferment	53,342,844.91	6.56%	16,019	6.77%
Forbearance	42,137,445.29	5.19%	11,585	4.90%
Default/Claim	1,459,072.65	0.18%	534	0.23%
<b>TOTAL</b>	<b>\$812,639,637.32</b>	<b>100.00%</b>	<b>236,553</b>	<b>100.00%</b>

## School Type Distribution

4-year - North Carolina	\$646,098,904.02	79.51%	192,205	81.25%
2-year - North Carolina	62,730,266.43	7.72%	29,415	12.43%
2/4-year - Out of State	20,836,889.67	2.56%	4,122	1.74%
Proprietary	16,199,860.09	1.99%	8,306	3.51%
Out of Country	183,165.08	0.02%	25	0.01%
Unknown/Consolidation	66,590,552.03	8.19%	2,480	1.05%
<b>TOTAL</b>	<b>\$812,639,637.32</b>	<b>100.00%</b>	<b>236,553</b>	<b>100.00%</b>

## Delinquency Data (Loans in Repayment Only)\*

Current	\$274,072,693.83	79.57%	73,805	77.69%
1 - 30 days	29,656,110.89	8.61%	8,264	8.70%
31 - 60 days	9,982,465.15	2.90%	2,963	3.12%
61 - 90 days	7,115,433.12	2.07%	2,094	2.20%
91 - 180 days	16,413,415.75	4.76%	5,347	5.63%
181 - 270 days	6,372,281.16	1.85%	2,187	2.30%
>270 days	848,728.79	0.25%	339	0.36%
<b>TOTAL</b>	<b>\$344,461,128.69</b>	<b>100.00%</b>	<b>94,999</b>	<b>100.00%</b>

\*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.