

STUDENT LOAN PORTFOLIO REPORT

Information Date 06/30/01

Bond Program North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$810,666,379.42	Subsidized Stafford	\$380,090,405.42	46.89%	126,647	53.29%
Number of Loans	237,634	Unsubsidized Stafford	307,156,768.60	37.89%	96,595	40.65%
Average Outstanding Principal Balance Per Loan	\$3,411.41	PLUS	53,341,734.70	6.58%	11,787	4.96%
Number of Borrowers	94,956	Consolidation	70,077,470.70	8.64%	2,605	1.10%
Average Outstanding Principal Balance Per Borrower	\$8,537.28	TOTAL	\$810,666,379.42	100.00%	237,634	100.00%

Portfolio Activity Summary

Opening Balance 4/1/01	\$812,639,637.32
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	19,703,100.64
plus - Capitalization	2,359,317.28
plus - Loans repurchased from guarantors	64,048.93
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	11,112,785.92
less - Principal received from schools	483,837.54
less - Principal received from consolidation prepayments	7,295,822.97
less - Principal received from guarantors	3,926,463.58
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	181.54
less - Principal written off (2% risk sharing)	71,682.31
less - Borrower Benefit Prepayments	73,516.37
less - Loans canceled (unconsummated)	1,135,434.52
Ending Balance 6/30/01	\$810,666,379.42

Loan Status Distribution

In school	\$270,382,921.19	33.35%	85,043	35.79%
Grace / Interim	84,920,037.35	10.48%	23,092	9.72%
In repayment	361,650,726.55	44.61%	102,829	43.27%
Deferment	53,634,021.77	6.62%	15,807	6.65%
Forbearance	39,136,187.02	4.83%	10,550	4.44%
Default/Claim	942,485.54	0.12%	313	0.13%
TOTAL	\$810,666,379.42	100.00%	237,634	100.00%

School Type Distribution

4-year - North Carolina	\$641,602,332.83	79.15%	193,454	81.41%
2-year - North Carolina	61,498,747.59	7.59%	28,982	12.20%
2/4-year - Out of State	20,153,787.02	2.49%	4,036	1.70%
Proprietary	17,150,883.11	2.12%	8,532	3.59%
Out of Country	183,158.17	0.02%	25	0.01%
Unknown/Consolidation	70,077,470.70	8.64%	2,605	1.10%
TOTAL	\$810,666,379.42	100.00%	237,634	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$289,389,814.64	80.02%	80,891	78.67%
1 - 30 days	30,154,144.98	8.34%	8,426	8.19%
31 - 60 days	11,164,294.18	3.09%	3,414	3.32%
61 - 90 days	9,117,067.35	2.52%	2,776	2.70%
91 - 180 days	12,286,229.02	3.40%	3,985	3.88%
181 - 270 days	8,551,306.22	2.36%	2,981	2.90%
>270 days	987,870.16	0.27%	356	0.35%
TOTAL	\$361,650,726.55	100.00%	102,829	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.