

STUDENT LOAN PORTFOLIO REPORT

Information Date

09/30/01

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$799,703,139.33	Subsidized Stafford	\$377,744,313.79	47.24%	128,397	53.33%
Number of Loans	240,752	Unsubsidized Stafford	303,577,540.69	37.96%	98,409	40.88%
Average Outstanding Principal Balance Per Loan	\$3,321.69	PLUS	49,623,658.35	6.21%	11,384	4.73%
Number of Borrowers	95,882	Consolidation	68,757,626.50	8.60%	2,562	1.06%
Average Outstanding Principal Balance Per Borrower	\$8,340.49	TOTAL	\$799,703,139.33	100.00%	240,752	100.00%

Portfolio Activity Summary

Opening Balance 7/1/01	\$810,666,379.42
plus - Loans purchased from Interim Finance facility	0.00
plus - Principal disbursed	19,921,114.68
plus - Capitalization	1,570,797.35
plus - Loans repurchased from guarantors	159,969.64
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	11,950,510.56
less - Principal received from schools	209,239.52
less - Principal received from consolidation prepayments	12,312,577.83
less - Principal received from guarantors	3,446,177.87
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	282.43
less - Principal written off (2% risk sharing)	52,075.64
less - Borrower Benefit Prepayments	3,857,106.33
less - Loans canceled (unconsummated)	787,151.58
Ending Balance 9/30/01	\$799,703,139.33

Loan Status Distribution

In school	\$250,039,136.03	31.27%	83,143	34.53%
Grace / Interim	113,447,998.41	14.19%	31,340	13.02%
In repayment	331,841,403.08	41.50%	95,356	39.61%
Deferment	62,590,755.74	7.83%	19,133	7.95%
Forbearance	40,953,839.20	5.12%	11,454	4.76%
Default/Claim	830,006.87	0.10%	326	0.14%
TOTAL	\$799,703,139.33	100.00%	240,752	100.00%

School Type Distribution

4-year	\$653,052,740.77	81.66%	200,844	83.42%
2-year	60,295,032.88	7.54%	28,788	11.96%
Proprietary	17,430,858.38	2.18%	8,534	3.54%
Out of Country	166,880.80	0.02%	24	0.01%
Unknown/Consolidation	68,757,626.50	8.60%	2,562	1.06%
TOTAL	\$799,703,139.33	100.00%	240,752	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$257,087,121.39	77.47%	72,649	76.19%
1 - 30 days	28,496,363.22	8.59%	7,970	8.36%
31 - 60 days	13,250,617.85	3.99%	3,886	4.08%
61 - 90 days	10,920,045.09	3.29%	3,606	3.78%
91 - 180 days	13,591,832.52	4.10%	4,235	4.44%
181 - 270 days	6,442,794.42	1.94%	2,242	2.35%
>270 days	2,052,628.59	0.62%	768	0.81%
TOTAL	\$331,841,403.08	100.00%	95,356	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.