

STUDENT LOAN PORTFOLIO REPORT

Information Date

06/30/02

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$980,990,484.67	Subsidized Stafford	\$436,140,854.33	44.46%	148,680	51.67%
Number of Loans	287,745	Unsubsidized Stafford	379,647,161.87	38.70%	119,937	41.68%
Average Outstanding Principal Balance Per Loan	\$3,409.24	SLS	207,443.46	0.02%	79	0.03%
Number of Borrowers	110,804	PLUS	72,090,686.75	7.35%	15,642	5.44%
Average Outstanding Principal Balance Per Borrower	\$8,853.39	Consolidation	92,904,338.26	9.47%	3,407	1.18%
		TOTAL	\$980,990,484.67	100.00%	287,745	100.00%

Portfolio Activity Summary

Opening Balance 4/1/02	\$982,159,231.02
plus - Loans purchased	2,860,664.28
plus - Principal disbursed	23,359,435.17
plus - Capitalization	2,856,541.26
plus - Loans repurchased from guarantors	256,424.64
plus - Loans rehabilitated	0.00
plus - Reversal of bad debt write offs	0.00
less - Principal received from borrowers	15,356,864.00
less - Principal received from schools	591,668.50
less - Principal received from consolidation prepayments	10,328,002.63
less - Principal received from guarantors	2,778,007.07
less - Principal written off (bad debt)	0.00
less - Principal written off (small balances)	422.24
less - Principal written off (2% risk sharing)	43,713.35
less - Borrower Benefit Prepayments	78,142.89
less - Loans canceled (unconsummated)	1,324,991.02
Ending Balance 6/30/02	\$980,990,484.67

Loan Status Distribution

In school	\$320,198,304.32	32.64%	101,315	35.21%
Grace / Interim	100,208,309.98	10.22%	26,773	9.30%
In repayment	439,084,660.86	44.76%	124,313	43.20%
Deferment	73,903,754.05	7.53%	22,027	7.66%
Forbearance	47,033,929.79	4.79%	13,122	4.56%
Default/Claim	561,525.67	0.06%	195	0.07%
TOTAL	\$980,990,484.67	100.00%	287,745	100.00%

School Type Distribution

4-year	\$799,288,860.54	81.48%	241,940	84.08%
2-year	64,492,381.40	6.57%	30,965	10.76%
Proprietary	24,085,667.55	2.46%	11,399	3.96%
Out of Country	219,236.92	0.02%	34	0.01%
Unknown/Consolidation	92,904,338.26	9.47%	3,407	1.18%
TOTAL	\$980,990,484.67	100.00%	287,745	100.00%

Delinquency Data (Loans in Repayment Only)*

Current	\$348,491,345.66	79.37%	97,527	78.45%
1 - 30 days	38,337,213.52	8.73%	10,589	8.52%
31 - 60 days	16,245,805.32	3.70%	4,750	3.82%
61 - 90 days	11,057,369.79	2.52%	3,481	2.80%
91 - 180 days	16,681,380.53	3.80%	5,145	4.14%
181 - 270 days	7,830,576.56	1.78%	2,637	2.12%
>270 days	440,969.48	0.10%	184	0.15%
TOTAL	\$439,084,660.86	100.00%	124,313	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.