

STUDENT LOAN PORTFOLIO REPORT

Information Date

6/30/2005

Bond Program

North Carolina State Education Assistance Authority Student Loan Revenue Bonds

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$1,856,366,035.67	Subsidized Stafford	\$684,126,364.95	36.85%	238,657	50.00%
Number of Loans	477,275	Unsubsidized Stafford	615,400,169.36	33.15%	193,822	40.61%
Average Principal Balance Per Loan	\$3,889.51	SLS	65,566.33	0.00%	19	0.00%
Number of Borrowers	173,346	PLUS	139,782,040.48	7.53%	28,135	5.89%
Average Principal Balance Per Borrower	\$10,709.02	Consolidation	416,991,894.55	22.46%	16,642	3.49%
Average Principal Balance Per Borrower - Consolidation Loans	\$25,062.62	TOTAL	\$1,856,366,035.67	100.00%	477,275	100.00%
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$9,139.12					
Portfolio Activity Summary						
Opening Balance 4/1/05	\$1,868,094,552.31	Loan Status Distribution				
plus - Loans purchased/sold	2,270.00	In school	\$548,889,355.19	29.57%	171,725	35.98%
plus - Principal disbursed	58,185,692.63	Grace / Interim	187,191,076.07	10.08%	49,694	10.41%
plus - Capitalization	4,018,180.61	In repayment	783,449,386.27	42.20%	172,230	36.09%
plus - Loans repurchased from guarantors	455,810.72	Deferment	190,609,214.34	10.27%	47,213	9.89%
plus - Loans rehabilitated	0.00	Forbearance	144,056,111.88	7.76%	35,713	7.48%
plus - Reversal of bad debt write offs	0.00	Default/Claim	2,170,891.92	0.12%	700	0.15%
		TOTAL	\$1,856,366,035.67	100.00%	477,275	100.00%
less - Principal received from borrowers	23,954,731.06	School Type Distribution				
less - Principal received from schools	1,062,285.68	4-year	\$1,711,266,081.05	92.18%	416,043	87.17%
less - Principal received from consolidation prepayments	44,061,031.78	2-year	92,740,514.37	5.00%	40,746	8.54%
less - Principal received from guarantors	2,735,945.32	Proprietary	48,869,385.94	2.63%	20,214	4.24%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	3,490,054.31	0.19%	272	0.06%
less - Principal written off (small balances)	1,079.16	TOTAL	\$1,856,366,035.67	100.00%	477,275	100.00%
less - Principal written off (2% risk sharing)	28,166.20	Delinquency Data (Loans in Repayment Only)*				
less - Borrower Benefit Prepayments	20,992.19	Current	\$662,320,112.73	84.54%	137,297	79.72%
less - Loans canceled (unconsummated)	2,526,239.21	1 - 30 days	54,608,720.94	6.97%	13,957	8.10%
Ending Balance 6/30/05	\$1,856,366,035.67	31 - 60 days	24,351,967.00	3.11%	7,176	4.17%
		61 - 90 days	15,558,222.79	1.99%	4,928	2.86%
		91 - 180 days	16,757,904.16	2.14%	5,530	3.21%
		181 - 270 days	9,285,931.25	1.19%	3,120	1.81%
		>270 days	566,527.40	0.07%	222	0.13%
		TOTAL	\$783,449,386.27	100.00%	172,230	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.