

**North Carolina State Education Assistance Authority
1995 General Resolution
Student Loan Portfolio Report
Report as of 3/31/06**

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$1,922,404,188.60	Subsidized Stafford	\$663,480,738.87	34.51%	235,030	49.65%
Number of Loans	473,396	Unsubsidized Stafford	586,551,796.39	30.51%	188,747	39.87%
Average Principal Balance Per Loan	\$4,060.88	SLS	39,574.85	0.00%	13	0.00%
Number of Borrowers	179,790	PLUS	150,432,383.57	7.83%	28,881	6.10%
Average Principal Balance Per Borrower	\$10,692.50	Consolidation	521,899,694.92	27.15%	20,725	4.38%
Average Principal Balance Per Borrower - Consolidation Loans	\$25,197.94	TOTAL	\$1,922,404,188.60	100.00%	473,396	100.00%
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$8,740.58					
Portfolio Activity Summary		Loan Status Distribution				
Opening Balance 1/01/06	\$1,821,758,462.19	In school	\$680,508,535.40	35.40%	201,748	42.62%
plus - Loans purchased/sold	(15,843.00)	Grace / Interim	90,240,732.58	4.69%	30,237	6.39%
plus - Principal disbursed	185,815,275.94	In repayment	847,975,814.90	44.11%	167,270	35.33%
plus - Capitalization	3,644,659.80	Deferment	154,837,080.94	8.05%	37,448	7.91%
plus - Loans repurchased from guarantors	331,403.73	Forbearance	147,133,239.31	7.65%	36,114	7.63%
plus - Loans rehabilitated	0.00	Default/Claim	1,708,785.47	0.09%	579	0.12%
plus - Reversal of bad debt write offs	0.00	TOTAL	\$1,922,404,188.60	100.00%	473,396	100.00%
less - Principal received from borrowers	26,491,253.11	School Type Distribution				
less - Principal received from schools	1,419,847.91	4-year	\$1,771,316,466.30	92.14%	411,165	86.85%
less - Principal received from consolidation prepayments	50,761,583.11	2-year	94,846,485.48	4.93%	40,632	8.58%
less - Principal received from guarantors	3,770,862.32	Proprietary	52,194,917.42	2.72%	21,287	4.50%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	4,046,319.40	0.21%	312	0.07%
less - Principal written off (small balances)	2,628.06	TOTAL	\$1,922,404,188.60	100.00%	473,396	100.00%
less - Principal written off (2% risk sharing)	83,034.29	Delinquency Data (Loans in Repayment Only)*				
less - Borrower Benefit Prepayments	46,148.86	Current	\$685,724,870.95	80.87%	123,898	74.07%
less - Loans canceled (unconsummated)	6,554,412.40	1 - 30 days	74,641,379.82	8.80%	18,076	10.81%
Ending Balance 3/31/06	\$1,922,404,188.60	31 - 60 days	28,112,551.44	3.32%	7,168	4.29%
		61 - 90 days	15,968,235.06	1.88%	4,468	2.67%
		91 - 180 days	35,681,223.09	4.21%	11,136	6.66%
		181 - 270 days	6,895,041.05	0.81%	2,225	1.33%
		>270 days	952,513.49	0.11%	299	0.18%
		TOTAL	\$847,975,814.90	100.00%	167,270	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.