

**North Carolina State Education Assistance Authority**  
**1995 General Resolution**  
**Student Loan Portfolio Report**  
**Report as of 6/30/06**

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$1,868,855,193.59	Subsidized Stafford	\$621,070,082.89	33.23%	224,486	49.69%
Number of Loans	451,769	Unsubsidized Stafford	545,942,340.68	29.21%	178,281	39.46%
Average Principal Balance Per Loan	\$4,136.75	SLS	23,928.31	0.00%	12	0.00%
Number of Borrowers	174,487	PLUS	125,573,401.68	6.72%	25,467	5.64%
Average Principal Balance Per Borrower	\$10,710.57	Consolidation	576,245,440.03	30.83%	23,523	5.21%
Average Principal Balance Per Borrower - Consolidation Loans	\$24,549.29	<b>TOTAL</b>	<b>\$1,868,855,193.59</b>	<b>100.00%</b>	<b>451,769</b>	<b>100.00%</b>
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$8,500.43					
<b>Portfolio Activity Summary</b>		<b>Loan Status Distribution</b>				
<b>Opening Balance 4/01/06</b>	<b>\$1,922,404,188.60</b>	In school	\$466,670,691.64	24.97%	148,670	32.91%
plus - Loans purchased/sold	(10,500.00)	Grace / Interim	151,236,536.79	8.09%	42,493	9.41%
plus - Principal disbursed	108,856,291.00	In repayment	900,373,754.09	48.18%	177,475	39.28%
plus - Capitalization	6,366,354.18	Deferment	228,936,265.30	12.25%	54,366	12.03%
plus - Loans repurchased from guarantors	442,715.29	Forbearance	119,245,916.13	6.38%	27,981	6.19%
plus - Loans rehabilitated	0.00	Default/Claim	2,392,029.64	0.13%	784	0.17%
plus - Reversal of bad debt write offs	0.00	<b>TOTAL</b>	<b>\$1,868,855,193.59</b>	<b>100.00%</b>	<b>451,769</b>	<b>100.00%</b>
less - Principal received from borrowers	26,741,463.92	<b>School Type Distribution</b>				
less - Principal received from schools	671,015.77	4-year	\$1,719,198,170.66	91.99%	391,136	86.58%
less - Principal received from consolidation prepayments	134,602,775.22	2-year	91,983,868.66	4.92%	39,074	8.65%
less - Principal received from guarantors	3,902,019.36	Proprietary	53,440,191.71	2.86%	21,249	4.70%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	4,232,962.56	0.23%	310	0.07%
less - Principal written off (small balances)	3,331.49	<b>TOTAL</b>	<b>\$1,868,855,193.59</b>	<b>100.00%</b>	<b>451,769</b>	<b>100.00%</b>
less - Principal written off (2% risk sharing)	58,174.66	<b>Delinquency Data (Loans in Repayment Only)*</b>				
less - Borrower Benefit Prepayments	18,793.93	Current	\$723,579,364.64	80.36%	131,988	74.37%
less - Loans canceled (unconsummated)	3,206,281.13	1 - 30 days	70,544,268.87	7.83%	15,511	8.74%
<b>Ending Balance 6/30/06</b>	<b>\$1,868,855,193.59</b>	31 - 60 days	39,842,866.07	4.43%	10,224	5.76%
		61 - 90 days	24,783,480.79	2.75%	6,951	3.92%
		91 - 180 days	25,427,476.42	2.82%	7,598	4.28%
		181 - 270 days	14,951,676.88	1.66%	4,828	2.72%
		>270 days	1,244,620.42	0.14%	375	0.21%
		<b>TOTAL</b>	<b>\$900,373,754.09</b>	<b>100.00%</b>	<b>177,475</b>	<b>100.00%</b>

\*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.