

**North Carolina State Education Assistance Authority**  
**1995 General Resolution**  
**Student Loan Portfolio Report**  
**Report as of 9/30/06**

<b>General Information</b>	<b>Amount</b>	<b>Loan Type Distribution</b>	<b>Principal Balance</b>	<b>% of Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
Total Outstanding Principal Balance	\$2,126,307,307.68	Subsidized Stafford	\$614,441,444.40	28.90%	235,149	48.09%
Number of Loans	488,962	Unsubsidized Stafford	536,264,530.54	25.22%	185,845	38.01%
Average Principal Balance Per Loan	\$4,348.61	SLS	22,677.07	0.00%	12	0.00%
Number of Borrowers	194,765	PLUS-Parent	127,488,687.92	6.00%	28,053	5.74%
Average Principal Balance Per Borrower	\$10,917.30	PLUS-Graduate/Professional Student	4,623,985.98	0.22%	581	0.12%
Average Principal Balance Per Borrower - Consolidation Loans	\$21,531.81	Consolidation	843,465,981.77	39.67%	39,322	8.04%
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$7,899.07	<b>TOTAL</b>	<b>\$2,126,307,307.68</b>	<b>100.00%</b>	<b>488,962</b>	<b>100.00%</b>
<b>Portfolio Activity Summary</b>		<b>Loan Status Distribution</b>				
<b>Opening Balance 7/01/06</b>	<b>\$1,868,855,193.59</b>	In school	\$592,358,633.26	27.86%	208,254	42.59%
plus - Loans purchased/sold	83,074,128.25	Grace / Interim	189,870,765.62	8.93%	51,149	10.46%
plus - Principal disbursed	431,312,521.67	In repayment	920,356,521.40	43.28%	152,837	31.26%
plus - Capitalization	3,668,832.89	Deferment	276,074,716.83	12.98%	44,652	9.13%
plus - Loans repurchased from guarantors	506,404.96	Forbearance	143,587,630.70	6.75%	30,797	6.30%
plus - Loans rehabilitated	0.00	Default/Claim	4,059,039.87	0.19%	1,273	0.26%
plus - Reversal of bad debt write offs	0.00	<b>TOTAL</b>	<b>\$2,126,307,307.68</b>	<b>100.00%</b>	<b>488,962</b>	<b>100.00%</b>
less - Principal received from borrowers	26,482,378.17	<b>School Type Distribution</b>				
less - Principal received from schools	1,313,344.29	4-year	\$1,968,051,485.23	92.56%	428,496	87.63%
less - Principal received from consolidation prepayments	219,457,936.61	2-year	94,058,643.28	4.42%	39,082	7.99%
less - Principal received from guarantors	4,484,321.33	Proprietary	54,848,847.16	2.58%	20,853	4.26%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	9,348,332.01	0.44%	531	0.11%
less - Principal written off (small balances)	3,338.73	<b>TOTAL</b>	<b>\$2,126,307,307.68</b>	<b>100.00%</b>	<b>488,962</b>	<b>100.00%</b>
less - Principal written off (2% risk sharing)	68,201.94	<b>Delinquency Data (Loans in Repayment Only)*</b>				
less - Borrower Benefit Prepayments	3,206,026.82	Current	\$740,849,691.81	80.50%	108,541	71.02%
less - Loans canceled (unconsummated)	6,094,225.79	1 - 30 days	79,396,418.43	8.63%	16,288	10.66%
<b>Ending Balance 9/30/06</b>	<b>\$2,126,307,307.68</b>	31 - 60 days	37,108,538.51	4.03%	8,648	5.66%
		61 - 90 days	25,000,312.99	2.72%	7,477	4.89%
		91 - 180 days	26,902,327.63	2.92%	8,148	5.33%
		181 - 270 days	8,035,458.60	0.87%	2,695	1.76%
		>270 days	3,063,773.43	0.33%	1,040	0.68%
		<b>TOTAL</b>	<b>\$920,356,521.40</b>	<b>100.00%</b>	<b>152,837</b>	<b>100.00%</b>

\*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.