

**North Carolina State Education Assistance Authority
1995 General Resolution
Student Loan Portfolio Report
Report as of 12/31/06**

| General Information | Amount | Loan Type Distribution | Principal Balance | % of Balance | Number of Loans | % of Loans |
|--|---------------------------|--|---------------------------|---------------------|------------------------|-------------------|
| Total Outstanding Principal Balance | \$2,169,778,105.79 | Subsidized Stafford | \$601,098,892.58 | 27.70% | 225,996 | 47.56% |
| Number of Loans | 475,204 | Unsubsidized Stafford | 531,682,077.64 | 24.50% | 179,221 | 37.71% |
| Average Principal Balance Per Loan | \$4,565.99 | SLS | 21,487.98 | 0.00% | 12 | 0.00% |
| Number of Borrowers | 193,658 | PLUS-Parent | 135,804,235.16 | 6.26% | 27,764 | 5.84% |
| Average Principal Balance Per Borrower | \$11,204.17 | PLUS-Graduate/Professional Student | 5,786,635.96 | 0.27% | 681 | 0.14% |
| Average Principal Balance Per Borrower - Consolidation Loans | \$21,644.38 | Consolidation | 895,384,776.47 | 41.27% | 41,530 | 8.74% |
| Average Principal Balance Per Borrower - Non-Consolidation Loans | \$7,990.82 | TOTAL | \$2,169,778,105.79 | 100.00% | 475,204 | 100.00% |
| Portfolio Activity Summary | | Loan Status Distribution | | | | |
| Opening Balance 10/01/06 | \$2,126,307,307.68 | In school | \$618,893,418.79 | 28.52% | 203,731 | 42.87% |
| plus - Loans purchased/sold | (1,991.00) | Grace / Interim | 90,489,569.47 | 4.17% | 25,656 | 5.40% |
| plus - Principal disbursed | 161,734,814.71 | In repayment | 1,054,377,960.91 | 48.59% | 175,957 | 37.03% |
| plus - Capitalization | 7,304,992.43 | Deferment | 264,093,945.69 | 12.17% | 41,106 | 8.65% |
| plus - Loans repurchased from guarantors | 452,242.69 | Forbearance | 140,063,178.56 | 6.46% | 28,097 | 5.91% |
| plus - Loans rehabilitated | 0.00 | Default/Claim | 1,860,032.37 | 0.09% | 657 | 0.14% |
| plus - Reversal of bad debt write offs | 0.00 | TOTAL | \$2,169,778,105.79 | 100.00% | 475,204 | 100.00% |
| less - Principal received from borrowers | 26,916,299.13 | School Type Distribution | | | | |
| less - Principal received from schools | 1,857,774.05 | 4-year | \$2,009,307,278.70 | 92.60% | 415,822 | 87.50% |
| less - Principal received from consolidation prepayments | 84,941,277.56 | 2-year | 93,545,795.10 | 4.31% | 38,042 | 8.01% |
| less - Principal received from guarantors | 6,776,373.41 | Proprietary | 54,597,436.59 | 2.52% | 20,693 | 4.35% |
| less - Principal written off (bad debt) | 0.00 | Out of Country/Unknown | 12,327,595.40 | 0.57% | 647 | 0.14% |
| less - Principal written off (small balances) | 2,538.99 | TOTAL | \$2,169,778,105.79 | 100.00% | 475,204 | 100.00% |
| less - Principal written off (2% risk sharing) | 113,596.83 | Delinquency Data (Loans in Repayment Only)* | | | | |
| less - Borrower Benefit Prepayments | 143,914.88 | Current | \$815,765,301.21 | 77.37% | 118,925 | 67.59% |
| less - Loans canceled (unconsummated) | 5,267,485.87 | 1 - 30 days | 122,945,490.16 | 11.66% | 27,607 | 15.69% |
| Ending Balance 12/31/06 | \$2,169,778,105.79 | 31 - 60 days | 45,698,145.16 | 4.33% | 10,493 | 5.96% |
| | | 61 - 90 days | 28,234,437.37 | 2.68% | 6,516 | 3.70% |
| | | 91 - 180 days | 29,576,264.38 | 2.81% | 8,411 | 4.78% |
| | | 181 - 270 days | 10,171,077.68 | 0.96% | 3,371 | 1.92% |
| | | >270 days | 1,987,244.95 | 0.19% | 634 | 0.36% |
| | | TOTAL | \$1,054,377,960.91 | 100.00% | 175,957 | 100.00% |

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.