

North Carolina State Education Assistance Authority
 Student Loan Revenue Bonds Series 2005-A
 QUARTERLY LOAN PORTFOLIO REPORT
 Report as of 12/31/06

<u>Portfolio Activity Summary</u>	Current Principal Balance	<u>Nonperforming Alternative Student Loans</u>	Principal Balance at Time of Transfer
Opening Balance 10/1/06	435,186,752.94	Previously transferred out	275,100.62
plus - Loans purchased/sold	0.00	Transferred out during this reporting period:	
plus - Principal disbursed	15,197,748.81	Month 1	11,572.89
plus - Capitalization	2,281,125.34	Month 2	28,909.37
plus - Guar. Loans repurchased from guarantors	13,081.89	Month 3	43,209.70
plus - Guar. Loans rehabilitated	0.00	Cumulative balance transferred out	358,792.58
plus - Reversal of bad debt write offs	0.00	To be transferred out	0.00
plus - Alternative Loans becoming Re-performing Loans	0.00	TOTAL	<u>358,792.58</u>
less - Principal received from borrowers	(4,565,498.48)		
less - Principal received from schools	(404,218.17)		
less - Principal received from consolidation prepayments	(14,711,857.88)		
less - Principal received from guarantors	(235,549.85)		
less - Principal written off (bad debt)	0.00		
less - Principal written off (small balances)	(263.19)		
less - Principal written off (risk sharing)	(3,891.68)		
less - Borrower Benefit Prepayments	(3,497.40)		
less - Loans canceled (unconsummated)	(931,277.21)		
less - Alternative Loans transferred out	(83,691.96)		
Ending Balance 12/31/06	431,738,963.16		

<u>Calculation of Student Loan "Value" *</u>	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Guaranteed Loans				
All Guaranteed Loans	310,475,058.32	2,911,865.45	1,143,806.91	314,530,730.68
Less unguaranteed portion of loans >270 dpd	(2,797.72)	(118.12)	0.00	(2,915.84)
Subtotal Guaranteed Loans for purposes of "Value"	<u>310,472,260.60</u>	<u>2,911,747.33</u>	<u>1,143,806.91</u>	<u>314,527,814.84</u>
Alternative Loans				
All Alternative Loans	121,263,904.84	5,446,784.00	0.00	126,710,688.84
Less loans > 180 days past due not yet transferred out	0.00	0.00	0.00	0.00
Less Re-performing loans > 180 days past due	0.00	0.00	0.00	0.00
Less loans discharged in bankruptcy proceedings	0.00	0.00	0.00	0.00
Subtotal Alternative Loans for purposes of "Value"	<u>121,263,904.84</u>	<u>5,446,784.00</u>	<u>0.00</u>	<u>126,710,688.84</u>
Total Student Loans for purposes of "Value"	<u>431,736,165.44</u>	<u>8,358,531.33</u>	<u>1,143,806.91</u>	<u>441,238,503.68</u>

* excluding accrued Special Allowance Payments

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	Guaranteed Loans			Alternative Loans			Total Loans		
General Information									
Average Balance per Loan	6,239.07			6,889.21			6,408.95		
Number of Borrowers	36,922			9,579			43,988		
Average Balance per Borrower	8,408.94			12,659.35			9,814.93		
Loan Type Distribution									
	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans
Subsidized Stafford Loans	67,483,165.49	21.7%	22,116	NA	NA	NA	67,483,165.49	15.6%	22,116
Unsubsidized Stafford Loans	62,271,895.06	20.1%	18,406	NA	NA	NA	62,271,895.06	14.4%	18,406
PLUS--Parent	5,786,279.83	1.9%	857	NA	NA	NA	5,786,279.83	1.3%	857
Consolidation Loans	174,933,717.94	56.3%	8,384	NA	NA	NA	174,933,717.94	40.5%	8,384
EXTRA Loans	0.00	NA	0	121,263,904.84	100.0%	17,602	121,263,904.84	28.1%	17,602
TOTAL	310,475,058.32	100.0%	49,763	121,263,904.84	100.0%	17,602	431,738,963.16	100.0%	67,365
Cosign Distribution									
Surety	0.00	0.0%	0	83,950,734.95	69.2%	13,306	83,950,734.95	19.4%	13,306
No Surety	310,475,058.32	100.0%	49,763	37,313,169.89	30.8%	4,296	347,788,228.21	80.6%	54,059
TOTAL	310,475,058.32	100.0%	49,763	121,263,904.84	100.0%	17,602	431,738,963.16	100.0%	67,365
Borrower Status Distribution									
In school	100,993,066.79	32.5%	30,942	73,163,296.45	60.3%	11,235	174,156,363.24	40.3%	42,177
Grace / Interim	9,009,597.96	2.9%	2,710	4,595,256.01	3.8%	766	13,604,853.97	3.2%	3,476
In repayment	145,694,328.97	46.9%	11,817	36,733,706.88	30.3%	4,672	182,428,035.85	42.3%	16,489
Deferment	40,446,683.37	13.0%	2,787	0.00	0.0%	0	40,446,683.37	9.4%	2,787
Forbearance	14,221,900.10	4.6%	1,490	6,771,645.50	5.6%	929	20,993,545.60	4.9%	2,419
Default/Claim	109,481.13	0.0%	17	0.00	0.0%	0	109,481.13	0.0%	17
TOTAL	310,475,058.32	100.0%	49,763	121,263,904.84	100.0%	17,602	431,738,963.16	100.0%	67,365
School Type Distribution									
4-year	297,972,098.03	96.0%	46,391	121,263,904.84	100.0%	17,602	419,236,002.87	97.1%	63,993
2-year	6,477,048.55	2.1%	1,983	0.00	0.0%	0	6,477,048.55	1.5%	1,983
Proprietary	4,527,707.92	1.5%	1,328	0.00	0.0%	0	4,527,707.92	1.0%	1,328
Unknown	1,498,203.82	0.5%	61	0.00	0.0%	0	1,498,203.82	0.3%	61
TOTAL	310,475,058.32	100.0%	49,763	121,263,904.84	100.0%	17,602	431,738,963.16	100.0%	67,365
Graduate Status Distribution									
Undergraduate Student	100,034,855.83	32.2%	35,427	81,354,377.31	67.1%	13,898	181,389,233.14	42.0%	49,325
Graduate Student	35,506,484.55	11.4%	5,952	39,909,527.53	32.9%	3,704	75,416,012.08	17.5%	9,656
Unknown	174,933,717.94	56.3%	8,384	0.00	0.0%	0	174,933,717.94	40.5%	8,384
TOTAL	310,475,058.32	100.0%	49,763	121,263,904.84	100.0%	17,602	431,738,963.16	100.0%	67,365