

North Carolina State Education Assistance Authority
Student Loan Revenue Bonds Series 2005-A
QUARTERLY LOAN PORTFOLIO REPORT
Report as of 3/31/07

<u>Portfolio Activity Summary</u>	Current Principal Balance	Nonperforming Alternative Student Loans			Principal Balance at Time of Transfer
Opening Balance 1/1/07	431,738,963.16				358,792.58
plus - Loans purchased/sold	0.00	Previously transferred out			
plus - Principal disbursed	42,730,265.79	Transferred out during this reporting period:			
plus - Capitalization	705,809.36	Month 1			81,920.69
plus - Guar. Loans repurchased from guarantors	8,499.79	Month 2			14,554.10
plus - Guar. Loans rehabilitated	0.00	Month 3			136,300.64
plus - Reversal of bad debt write offs	0.00	Cumulative balance transferred out			591,568.01
plus - Alternative Loans becoming Re-performing Loans	0.00	To be transferred out			0.00
		TOTAL			<u>591,568.01</u>
less - Principal received from borrowers	(5,501,936.39)				
less - Principal received from schools	(508,198.51)				
less - Principal received from consolidation prepayments	(4,341,877.16)				
less - Principal received from guarantors	(210,888.58)				
less - Principal written off (bad debt)	0.00				
less - Principal written off (small balances)	(119.86)				
less - Principal written off (risk sharing)	(2,868.54)				
less - Borrower Benefit Prepayments	(45.84)				
less - Loans canceled (unconsummated)	(2,744,133.47)				
less - Alternative Loans transferred out	(232,775.43)				
Ending Balance 3/31/07	461,640,694.32				
	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total	
Calculation of Student Loan "Value" *					
Guaranteed Loans					
All Guaranteed Loans	326,062,663.15	3,616,433.34	1,242,365.69	330,921,462.18	
Less unguaranteed portion of loans >270 dpd	(2,337.50)	(115.60)	0.00	(2,453.10)	
Subtotal Guaranteed Loans for purposes of "Value"	<u>326,060,325.65</u>	<u>3,616,317.74</u>	<u>1,242,365.69</u>	<u>330,919,009.08</u>	
Alternative Loans					
All Alternative Loans	135,578,031.17	6,703,152.97	0.00	142,281,184.14	
Less loans > 180 days past due not yet transferred out	0.00	0.00	0.00	0.00	
Less Re-performing loans > 180 days past due	0.00	0.00	0.00	0.00	
Less loans discharged in bankruptcy proceedings	0.00	0.00	0.00	0.00	
Subtotal Alternative Loans for purposes of "Value"	<u>135,578,031.17</u>	<u>6,703,152.97</u>	<u>0.00</u>	<u>142,281,184.14</u>	
Total Student Loans for purposes of "Value"	<u>461,638,356.82</u>	<u>10,319,470.71</u>	<u>1,242,365.69</u>	<u>473,200,193.22</u>	

* excluding accrued Special Allowance Payments

North Carolina State Education Assistance Authority
Student Loan Revenue Bonds Series 2005-A
QUARTERLY LOAN PORTFOLIO REPORT
Report as of 3/31/07

	Guaranteed Loans			Alternative Loans			Total Loans		
General Information									
Average Balance per Loan	6,417.42			7,519.16			6,705.99		
Number of Borrowers	37,549			9,724			44,699		
Average Balance per Borrower	8,683.66			13,942.62			10,327.76		
Loan Type Distribution									
	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans
Subsidized Stafford Loans	76,783,823.24	23.5%	22,701	NA	NA	NA	76,783,823.24	16.6%	22,701
Unsubsidized Stafford Loans	72,126,441.58	22.1%	18,986	NA	NA	NA	72,126,441.58	15.6%	18,986
PLUS--Parent	5,428,481.23	1.7%	824	NA	NA	NA	5,428,481.23	1.2%	824
Consolidation Loans	171,723,917.10	52.7%	8,298	NA	NA	NA	171,723,917.10	37.2%	8,298
EXTRA Loans	0.00	NA	0	135,578,031.17	100.0%	18,031	135,578,031.17	29.4%	18,031
TOTAL	326,062,663.15	100.0%	50,809	135,578,031.17	100.0%	18,031	461,640,694.32	100.0%	68,840
Cosign Distribution									
Surety	0.00	0.0%	0	95,109,111.91	70.2%	13,709	95,109,111.91	20.6%	13,709
No Surety	326,062,663.15	100.0%	50,809	40,468,919.26	29.8%	4,322	366,531,582.41	79.4%	55,131
TOTAL	326,062,663.15	100.0%	50,809	135,578,031.17	100.0%	18,031	461,640,694.32	100.0%	68,840
Borrower Status Distribution									
In school	115,027,225.45	35.3%	30,385	86,413,504.58	63.7%	11,367	201,440,730.03	43.6%	41,752
Grace / Interim	13,199,144.11	4.0%	4,215	6,863,328.98	5.1%	1,129	20,062,473.09	4.3%	5,344
In repayment	139,975,193.92	42.9%	11,123	34,452,390.65	25.4%	4,387	174,427,584.57	37.8%	15,510
Deferment	40,800,276.99	12.5%	3,077	0.00	0.0%	0	40,800,276.99	8.8%	3,077
Forbearance	16,899,213.95	5.2%	1,976	7,848,806.96	5.8%	1,148	24,748,020.91	5.4%	3,124
Default/Claim	161,608.73	0.0%	33	0.00	0.0%	0	161,608.73	0.0%	33
TOTAL	326,062,663.15	100.0%	50,809	135,578,031.17	100.0%	18,031	461,640,694.32	100.0%	68,840
School Type Distribution									
4-year	312,419,223.72	95.8%	47,204	135,578,031.17	100.0%	18,031	447,997,254.89	97.0%	65,235
2-year	7,185,370.78	2.2%	2,076	0.00	0.0%	0	7,185,370.78	1.6%	2,076
Proprietary	4,910,635.43	1.5%	1,468	0.00	0.0%	0	4,910,635.43	1.1%	1,468
Unknown	1,547,433.22	0.5%	61	0.00	0.0%	0	1,547,433.22	0.3%	61
TOTAL	326,062,663.15	100.0%	50,809	135,578,031.17	100.0%	18,031	461,640,694.32	100.0%	68,840
Graduate Status Distribution									
Undergraduate Student	113,634,204.21	34.9%	36,497	92,809,595.60	68.5%	14,336	206,443,799.81	44.7%	50,833
Graduate Student	40,704,541.84	12.5%	6,014	42,768,435.57	31.5%	3,695	83,472,977.41	18.1%	9,709
Unknown	171,723,917.10	52.7%	8,298	0.00	0.0%	0	171,723,917.10	37.2%	8,298
TOTAL	326,062,663.15	100.0%	50,809	135,578,031.17	100.0%	18,031	461,640,694.32	100.0%	68,840