

North Carolina State Education Assistance Authority
 Student Loan Revenue Bonds Series 2005-A
 QUARTERLY LOAN PORTFOLIO REPORT
 Report as of 6/30/07

<u>Portfolio Activity Summary</u>	Current Principal Balance	Nonperforming Alternative Student Loans	Principal Balance at Time of Transfer
Opening Balance 4/1/07	461,640,694.32	Previously transferred out	591,568.01
plus - Loans purchased/sold	0.00	Transferred out during this reporting period:	
plus - Principal disbursed	18,724,658.50	Month 1	47,459.72
plus - Capitalization	1,632,095.12	Month 2	10,113.93
plus - Guar. Loans repurchased from guarantors	12,164.48	Month 3	63,225.23
plus - Guar. Loans rehabilitated	0.00	Cumulative balance transferred out	712,366.89
plus - Reversal of bad debt write offs	0.00	To be transferred out	16,492.59
plus - Alternative Loans becoming Re-performing Loans	0.00	TOTAL	<u>728,859.48</u>
less - Principal received from borrowers	(5,194,384.93)		
less - Principal received from schools	(274,385.11)		
less - Principal received from consolidation prepayments	(5,599,352.11)		
less - Principal received from guarantors	(211,129.27)		
less - Principal written off (bad debt)	0.00		
less - Principal written off (small balances)	(308.82)		
less - Principal written off (risk sharing)	(1,746.78)		
less - Borrower Benefit Prepayments	0.00		
less - Loans canceled (unconsummated)	(836,756.00)		
less - Alternative Loans transferred out	(120,798.88)		
Ending Balance 6/30/07	469,770,750.52		

<u>Calculation of Student Loan "Value" *</u>	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Guaranteed Loans				
All Guaranteed Loans	332,783,634.43	4,083,026.59	1,273,493.70	338,140,154.72
Less unguaranteed portion of loans >270 dpd	(4,365.58)	(260.19)	0.00	(4,625.77)
Subtotal Guaranteed Loans for purposes of "Value"	<u>332,779,268.85</u>	<u>4,082,766.40</u>	<u>1,273,493.70</u>	<u>338,135,528.95</u>
Alternative Loans				
All Alternative Loans	136,987,116.09	7,448,294.28	0.00	144,435,410.37
Less loans > 180 days past due not yet transferred out	(2,140.19)	(156.35)	0.00	(2,296.54)
Less Re-performing loans > 180 days past due	0.00	0.00	0.00	0.00
Less loans discharged in bankruptcy proceedings/death	(14,352.40)	(129.68)	0.00	(14,482.08)
Subtotal Alternative Loans for purposes of "Value"	<u>136,970,623.50</u>	<u>7,448,137.93</u>	<u>0.00</u>	<u>144,433,113.83</u>
Total Student Loans for purposes of "Value"	<u>469,749,892.35</u>	<u>11,530,904.33</u>	<u>1,273,493.70</u>	<u>482,568,642.78</u>

* excluding accrued Special Allowance Payments

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	Guaranteed Loans			Alternative Loans			Total Loans		
General Information									
Average Balance per Loan	6,256.86			7,417.14			6,555.92		
Number of Borrowers	38,869			9,871			46,084		
Average Balance per Borrower	8,561.67			13,877.73			10,193.79		
Loan Type Distribution									
	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans
Subsidized Stafford Loans	78,621,892.50	23.6%	23,833	NA	NA	NA	78,621,892.50	16.7%	23,833
Unsubsidized Stafford Loans	74,846,550.80	22.5%	20,167	NA	NA	NA	74,846,550.80	15.9%	20,167
PLUS--Parent	4,997,491.85	1.5%	787	NA	NA	NA	4,997,491.85	1.1%	787
Consolidation Loans	174,317,699.28	52.4%	8,400	NA	NA	NA	174,317,699.28	37.1%	8,400
EXTRA Loans	0.00	NA	0	136,987,116.09	100.0%	18,469	136,987,116.09	29.2%	18,469
TOTAL	332,783,634.43	100.0%	53,187	136,987,116.09	100.0%	18,469	469,770,750.52	100.0%	71,656
Cosign Distribution									
Surety	0.00	0.0%	0	96,522,886.57	70.5%	14,073	96,522,886.57	20.5%	14,073
No Surety	332,783,634.43	100.0%	53,187	40,464,229.52	29.5%	4,396	373,247,863.95	79.5%	57,583
TOTAL	332,783,634.43	100.0%	53,187	136,987,116.09	100.0%	18,469	469,770,750.52	100.0%	71,656
Borrower Status Distribution									
In school	101,022,795.14	30.4%	28,886	64,861,192.37	47.3%	9,291	165,883,987.51	35.3%	38,177
Grace / Interim	24,897,931.10	7.5%	5,789	23,727,134.05	17.3%	2,719	48,625,065.15	10.4%	8,508
In repayment	151,615,612.12	45.6%	13,516	40,448,125.44	29.5%	5,314	192,063,737.56	40.9%	18,830
Deferment	35,278,951.56	10.6%	2,847	0.00	0.0%	0	35,278,951.56	7.5%	2,847
Forbearance	19,798,408.10	5.9%	2,098	7,934,171.64	5.8%	1,143	27,732,579.74	5.9%	3,241
Default/Claim	169,936.41	0.1%	51	16,492.59	0.0%	2	186,429.00	0.0%	53
TOTAL	332,783,634.43	100.0%	53,187	136,987,116.09	100.0%	18,469	469,770,750.52	100.0%	71,656
School Type Distribution									
4-year	317,981,949.27	95.6%	49,285	136,987,116.09	100.0%	18,469	454,969,065.36	96.8%	67,754
2-year	7,364,386.28	2.2%	2,137	0.00	0.0%	0	7,364,386.28	1.6%	2,137
Proprietary	5,550,079.61	1.7%	1,697	0.00	0.0%	0	5,550,079.61	1.2%	1,697
Unknown	1,887,219.27	0.6%	68	0.00	0.0%	0	1,887,219.27	0.4%	68
TOTAL	332,783,634.43	100.0%	53,187	136,987,116.09	100.0%	18,469	469,770,750.52	100.0%	71,656
Graduate Status Distribution									
Undergraduate Student	115,873,398.83	34.8%	38,147	94,277,242.60	68.8%	14,752	210,150,641.43	44.7%	52,899
Graduate Student	42,592,536.32	12.8%	6,640	42,709,873.49	31.2%	3,717	85,302,409.81	18.2%	10,357
Unknown	174,317,699.28	52.4%	8,400	0.00	0.0%	0	174,317,699.28	37.1%	8,400
TOTAL	332,783,634.43	100.0%	53,187	136,987,116.09	100.0%	18,469	469,770,750.52	100.0%	71,656