

**North Carolina State Education Assistance Authority
1995 General Resolution
Student Loan Portfolio Report
Report as of 12/31/2007**

General Information	Amount	Loan Type Distribution	Principal Balance	% of Balance	Number of Loans	% of Loans
Total Outstanding Principal Balance	\$2,501,437,046.41	Subsidized Stafford	\$706,852,907.11	28.26%	253,985	47.31%
Number of Loans	536,885	Unsubsidized Stafford	648,586,143.10	25.93%	204,944	38.17%
Average Principal Balance Per Loan	\$4,659.16	SLS	12,332.81	0.00%	8	0.00%
Number of Borrowers	207,267	PLUS-Parent	161,961,733.14	6.47%	31,442	5.86%
Average Principal Balance Per Borrower	\$12,068.67	PLUS-Graduate/Professional Student	20,591,368.27	0.82%	2,006	0.37%
Average Principal Balance Per Borrower - Consolidation Loans	\$21,783.80	Consolidation	963,432,561.98	38.52%	44,500	8.29%
Average Principal Balance Per Borrower - Non-Consolidation Loans	\$8,998.07	TOTAL	\$2,501,437,046.41	100.00%	536,885	100.00%
Portfolio Activity Summary		Loan Status Distribution				
Opening Balance 10/01/07	\$2,476,646,326.70	In school	\$710,618,826.38	28.41%	226,566	42.20%
plus - Loans purchased/sold	0.00	Grace / Interim	127,970,816.12	5.12%	35,588	6.63%
plus - Principal disbursed	111,470,287.92	In repayment	1,241,255,033.28	49.62%	197,365	36.76%
plus - Capitalization	11,292,699.70	Deferment	248,325,574.20	9.93%	43,574	8.12%
plus - Loans repurchased from guarantors	382,364.16	Forbearance	169,659,013.86	6.78%	32,820	6.11%
plus - Loans rehabilitated	0.00	Default/Claim	3,607,782.57	0.14%	972	0.18%
plus - Reversal of bad debt write offs	0.00	TOTAL	\$2,501,437,046.41	100.00%	536,885	100.00%
less - Principal received from borrowers	32,147,843.90	School Type Distribution				
less - Principal received from schools	2,641,221.09	4-year	\$2,322,947,626.71	92.86%	474,754	88.42%
less - Principal received from consolidation prepayments	49,968,683.50	2-year	99,672,573.24	3.98%	39,885	7.43%
less - Principal received from guarantors	7,773,137.66	Proprietary	60,029,690.21	2.40%	21,413	3.99%
less - Principal written off (bad debt)	0.00	Out of Country/Unknown	18,787,156.25	0.75%	833	0.16%
less - Principal written off (small balances)	1,770.29	TOTAL	\$2,501,437,046.41	99.99%	536,885	100.00%
less - Principal written off (risk sharing)	140,668.86	Delinquency Data (Loans in Repayment Only)*				
less - Borrower Benefit Prepayments	124,663.73	Current	\$959,428,532.97	77.29%	134,261	68.03%
less - Loans canceled (unconsummated)	5,556,643.04	1 - 30 days	155,379,240.35	12.52%	33,411	16.93%
Ending Balance 12/31/07	\$2,501,437,046.41	31 - 60 days	44,877,202.40	3.62%	9,560	4.84%
		61 - 90 days	25,347,830.61	2.04%	5,654	2.86%
		91 - 180 days	41,212,968.26	3.32%	10,240	5.19%
		181 - 270 days	11,806,023.36	0.95%	3,328	1.69%
		>270 days	3,203,235.33	0.26%	911	0.46%
		TOTAL	\$1,241,255,033.28	100.00%	197,365	100.00%

*Delinquency data is now being reported for loans in repayment only whereas reports dated 9/30/99 and earlier included data on all loans.