

North Carolina State Education Assistance Authority
Student Loan Revenue Bonds Series 2005-A
QUARTERLY LOAN PORTFOLIO REPORT
Report as of 3/31/08

<u>Portfolio Activity Summary</u>	Current Principal Balance	Nonperforming Alternative Student Loans	Principal Balance at Time of Transfer
Opening Balance 1/1/08	475,200,558.75	Previously transferred out	1,080,693.82
plus - Loans purchased/sold	0.00	Transferred out during this reporting period:	
plus - Principal disbursed	36,324,483.51	Month 1	256,257.62
plus - Capitalization	1,269,288.92	Month 2	127,583.01
plus - Guar. Loans repurchased from guarantors	23,235.28	Month 3	53,466.66
plus - Guar. Loans rehabilitated	0.00	Cumulative balance transferred out	1,518,001.11
plus - Reversal of bad debt write offs	0.00	To be transferred out	0.00
plus - Alternative Loans becoming Re-performing Loans	0.00	TOTAL	1,518,001.11
less - Principal received from borrowers	(6,377,017.93)		
less - Principal received from schools	(253,029.45)		
less - Principal received from consolidation prepayments	(4,962,977.15)		
less - Principal received from guarantors	(305,090.33)		
less - Principal written off (bad debt)	0.00		
less - Principal written off (small balances)	(164.48)		
less - Principal written off (risk sharing)	(2,163.63)		
less - Borrower Benefit Prepayments	(93.12)		
less - Loans canceled (unconsummated)	(997,846.66)		
less - Alternative Loans transferred out	(437,307.29)		
Ending Balance 3/31/08	499,481,876.42		

<u>Calculation of Student Loan "Value" *</u>	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Guaranteed Loans				
All Guaranteed Loans	360,404,117.49	5,509,276.91	1,245,480.54	367,158,874.94
Less unguaranteed portion of loans >270 dpd	(12,974.37)	(608.70)	0.00	(13,583.07)
Subtotal Guaranteed Loans for purposes of "Value"	360,391,143.12	5,508,668.21	1,245,480.54	367,145,291.87
Alternative Loans				
All Alternative Loans	139,077,758.93	8,006,953.39	0.00	147,084,712.32
Less loans > 180 days past due not yet transferred out	0.00	0.00	0.00	0.00
Less Re-performing loans > 180 days past due	0.00	0.00	0.00	0.00
Less loans discharged in bankruptcy proceedings/death	0.00	0.00	0.00	0.00
Subtotal Alternative Loans for purposes of "Value"	139,077,758.93	8,006,953.39	0.00	147,084,712.32
Total Student Loans for purposes of "Value"	499,468,902.05	13,515,621.60	1,245,480.54	514,230,004.19

* excluding accrued Special Allowance Payments

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	Guaranteed Loans			Alternative Loans			Total Loans		
General Information									
Average Balance per Loan	5,798.10			7,480.11			6,185.38		
Number of Borrowers	44,572			9,876			51,799		
Average Balance per Borrower	8,085.89			14,082.40			9,642.69		
Loan Type Distribution	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans	Current Principal Balance	% of Total	Number of Loans
Subsidized Stafford Loans	89,983,033.23	25.0%	27,736	NA	NA	NA	89,983,033.23	18.0%	27,736
Unsubsidized Stafford Loans	90,240,187.81	25.0%	24,244	NA	NA	NA	90,240,187.81	18.1%	24,244
PLUS--Parent	12,021,346.32	3.3%	1,783	NA	NA	NA	12,021,346.32	2.4%	1,783
PLUS--Graduate/Professional	2,887,518.31	0.8%	259	NA	NA	NA	2,887,518.31	0.6%	259
Consolidation Loans	165,272,031.82	45.9%	8,137	NA	NA	NA	165,272,031.82	33.1%	8,137
EXTRA Loans	0.00	NA	0						
TOTAL	360,404,117.49	100.0%	62,159	139,077,758.93	100.0%	18,593	499,481,876.42	100.0%	80,752
Co-sign Distribution									
Surety	0.00	0.0%	0	99,365,219.26	71.4%	14,298	99,365,219.26	19.9%	14,298
No Surety	360,404,117.49	100.0%	62,159	39,712,539.67	28.6%	4,295	400,116,657.16	80.1%	66,454
TOTAL	360,404,117.49	100.0%	62,159	139,077,758.93	100.0%	18,593	499,481,876.42	100.0%	80,752
Borrower Status Distribution									
In school	116,596,291.45	32.4%	33,030	63,763,288.05	45.8%	8,706	180,359,579.50	36.1%	41,736
Grace / Interim	15,107,633.41	4.2%	4,502	6,167,421.42	4.4%	1,061	21,275,054.83	4.3%	5,563
In repayment	165,869,532.78	46.0%	16,904	57,581,038.32	41.4%	7,184	223,450,571.10	44.7%	24,088
Deferment	40,433,015.62	11.2%	4,442	0.00	0.0%	0	40,433,015.62	8.1%	4,442
Forbearance	22,033,156.45	6.1%	3,229	11,566,011.14	8.3%	1,642	33,599,167.59	6.7%	4,871
Default/Claim	364,487.78	0.1%	52	0.00	0.0%	0	364,487.78	0.1%	52
TOTAL	360,404,117.49	100.0%	62,159	139,077,758.93	100.0%	18,593	499,481,876.42	100.0%	80,752
School Type Distribution									
4-year	340,953,853.17	94.6%	56,122	139,077,758.93	100.0%	18,593	480,031,612.10	96.1%	74,715
2-year	10,410,293.61	2.9%	3,540	0.00	0.0%	0	10,410,293.61	2.1%	3,540
Proprietary	7,160,265.12	2.0%	2,427	0.00	0.0%	0	7,160,265.12	1.4%	2,427
Unknown	1,879,705.59	0.5%	70	0.00	0.0%	0	1,879,705.59	0.4%	70
TOTAL	360,404,117.49	100.0%	62,159	139,077,758.93	100.0%	18,593	499,481,876.42	100.0%	80,752
Graduate Status Distribution									
Undergraduate Student	143,311,187.20	39.8%	46,262	97,393,432.05	70.0%	15,006	240,704,619.25	48.2%	61,268
Graduate Student	51,820,898.47	14.4%	7,760	41,684,326.88	30.0%	3,587	93,505,225.35	18.7%	11,347
Unknown	165,272,031.82	45.9%	8,137	0.00	0.0%	0	165,272,031.82	33.1%	8,137
TOTAL	360,404,117.49	100.0%	62,159	139,077,758.93	100.0%	18,593	499,481,876.42	100.0%	80,752