Nurse Education
Scholarship/Loan Program (NESLP)

Frequently Asked Questions

NESLP is a scholarship/loan which means funds received through this program must be repaid with service. Failure to repay the loan with service will result in cash payment at the interest rate indicated in the Promissory Note. You must contact NCSEAA Repayment Services to ensure that you are in compliance with the program regulations.

For questions about any unfamiliar terms used with the documentations on this site, please visit our [Financial Aid Definitions](#).

NEW APPLICANT QUESTIONS:

Q1. How can I apply for NESLP funding?
   A. Students must be nominated by the financial aid office and/or the nursing school.

Q2. Do I have to complete the FAFSA?
   A. All applicants must complete the FAFSA.
   - Applicants must complete the FAFSA in time for the results to reach your financial aid office by the established deadline. You may submit the FAFSA online at [FAFSA](#)

Q3. What are the eligibility requirements for NESLP?
   A. To be eligible for NESLP consideration, an individual must:
   - Be a resident of North Carolina for tuition purposes
   - Enroll in a nursing program leading to licensure
   - Have financial need as determined by the program rules
   - Enroll at least half-time (6 hours) for each semester funds are received
   - Sign a promissory note

Q4. May a NESLP recipient receive other scholarships, grants or loans when receiving NESLP funds?
   A. No. NESLP recipients may not receive:
   - Health, Science and Math Student Loan Program (HSM), nor Nurse Scholar Program (NSP) funds within the same academic year

Q5. Is an NESLP loan portable to another school if I elect to enter another eligible school after one semester?
   A. No. NESLP participating schools are given a specific amount of funds to award during an academic year. These funds are to be used only for students enrolled in their institution.
Q6. Where do I mail the application and supporting documentation?
   A. NCSEAA-NESLP, P.O. Box 13663, Research Triangle Park, NC 27709
      ➢ Please visit What to Expect for more specific details.

Q7. How much can I receive through NESLP?
   A. The maximum award amounts follow:
      ➢ **Associate Degree/Certificate Programs:** $3,000 per year.
      ➢ **Baccalaureate Degree/Certificate Programs:** $5,000 per year

Q8. If I receive an NESLP scholarship/loan, when will I receive the funds?
   A. When you receive a NESLP promissory note, you must do the following:
      ➢ Sign, date, and have notarized the promissory note according to the instructions.
      ➢ Make a photocopy of the completed promissory note and keep it for your records.
      ➢ Return the promissory note to the program office.
      ➢ Wait for your funds to be sent to the financial aid office of your educational institution.

      ➢ **Fund disbursement:** Funds are electronically transmitted to the financial aid department of the applicant’s college. Each disbursement is for half of the applicant’s funds, one for the fall semester and one for the spring semester. When funds are sent depends on when the applicant’s promissory note is received by NESLP. Funds are usually sent at the beginning of the semester, or as designated by the institution. Financial aid departments must process the funds and funds are not available before the first day of the semester. Remember to keep your information current. It is the applicant’s responsibility to provide NESLP with up-to-date contact information.

Q9. Where may I work to receive service repayment credit?
   A. The recipient must first earn the degree for which NESLP funding was received in order to qualify for service repayment credit. One calendar year of full-time employment in North Carolina is required for each year a loan was received. The program staff must approve the employment site and receive annual verifications of continued employment and compliance with all program regulations for borrowers. For explicit information on the program’s rules and regulations visit Rules and Regulations.

Q10. Can this loan be consolidated if I am in cash repayment status?
   A. No. Only federal loans can be consolidated. Currently, there is no provision for loan consolidation. Please visit Repayment if you have additional repayment questions.

Q11. What is the interest rate for a NESLP loan?
   A. Loans not repaid through service must be repaid in cash. Interest accrues at the rate of ten percent (10%) per year on the principal amount of all scholarship/loans disbursed beginning ninety (90) days after the student graduates from the participating school or after the scholarship loan is