

## **NURSE EDUCATION SCHOLARSHIP-LOAN PROGRAM**

### **LOAN FORGIVENESS**

Congratulations on your recent graduation from the Nurse Education Scholarship-Loan Program (NESLP). We wish you much success in your career endeavors and appreciate your commitment to repay your scholarship-loan by working full-time as a nurse in North Carolina. Should you have any questions concerning the repayment of your NESLP scholarship-loan, please contact Repayment Services at 549-8614, option # 2, or 1 (800) 700-1775, option # 2.

#### **How to apply for loan forgiveness.**

In order to qualify for loan forgiveness or service cancellation, you must first graduate from the program for which you were funded, obtain licensure from the North Carolina Board of Nursing, and secure full-time employment in a qualified position. To apply for loan forgiveness or service cancellation you must follow the steps out-lined below. You are responsible for submitting the appropriate forms to the SEAA on time.

1. Submit verification of graduation to the SEAA.
2. Notify the SEAA of your intent to repay through loan forgiveness within 90 days of graduation.
3. Obtain licensure from the North Carolina Board of Nursing.
4. Secure a qualified position.
5. Complete an [Application for Service Cancellation](#) form and return it to the SEAA for approval.

#### **What is a qualified position? Am I required to work in a designated shortage area in North Carolina?**

The purpose of the NESLP scholarship-loan program is to increase the number of Licensed Practical Nurses (LPN) and Registered Nurses (RN) available to the health care delivery system in North Carolina. You must work full time with one employer for six consecutive months in North Carolina in the field in which you were funded in order to qualify for loan forgiveness. All work sites must be approved by the SEAA.

### **What forms do I submit to the SEAA?**

Once you are licensed by the North Carolina Board of Nursing and secure employment in a qualifying position, you must submit an [Application for Service Cancellation](#) form to the SEAA for approval.

### **How long must I work to fulfill my scholarship-loan obligation?**

- Borrowers funded for a Licensed Practical Nurse (LPN) degree prior to and during 2005/2006 will earn a \$250.00 credit for each month of completed service. Six consecutive months of employment with one employer is required in order to qualify for service.
- Borrowers funded for a Registered Nurse (RN) degree prior to and during 2005/2006 will earn a \$417.00 credit for each month of completed service. Six consecutive months of employment with one employer is required in order to qualify for service.
- Borrowers funded for Licensed Practical Nurse and Registered Nurse degrees during and after 2006/2007 must work one year for each year of funding. Six consecutive months of employment with one employer is required in order to qualify for service.

### **What if I change my worksite?**

If there is a worksite change before you complete your scholarship loan obligation, you must seek approval from the SEAA prior to the change to ensure that the new site qualifies for loan forgiveness. Should you have a break in employment prior to completing your scholarship-loan obligation, you should notify the SEAA immediately of the status change.

### **What if I have a break in employment?**

If you have a break in employment prior to the completion of your obligation to the State of North Carolina, you may be eligible to postpone or defer payments. To apply for deferment, you must submit a [Postponement Request Form](#) to the SEAA for approval. Eligible deferments include: personal illness, Family Medical Leave, full-time student enrollment, and unemployment.

### **What happens if I cannot fulfill my loan forgiveness obligation?**

You made a commitment to repay this scholarship-loan when you signed the promissory note accepting educational funding from the SEAA. If you cannot repay the scholarship-loan through loan forgiveness, then you must repay it in cash within ten (10) years of graduation or withdrawal from the NESLP program. For additional instructions on cash repayment, click on the [Cash Repayment](#) link.

**Whom should I contact if I have additional questions concerning my NESLP scholarship-loan?**

Additional information is available in the [NESLP/HSM Rules and Regulations](#) or you may contact Repayment Services at the address and telephone numbers below between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

SEAA - Repayment Services  
P.O. Box 14223  
RTP, NC 27709-4223

(919) 549-8614, option # 2 (Local)

(800) 700-1775, option # 2 (Toll Free)

[NESLP HOME](#)