
NOTICE OF PARTIAL REDEMPTION TO THE HOLDERS OF
NORTH CAROLINA STATE EDU ASSISTANCE AUTH
NORTH CAROLINA STATE EDU ASSISTANCE AUTH TAX-EXEMPT
GUARANTEED STUDENT LOAN REV BONDS SERIES 2006 Q-4

NOTICE IS HEREBY GIVEN that, pursuant to the applicable provisions of the governing documents of the above captioned Bonds (the "Bonds"), \$16,450,000 principal amount of the Bonds will be redeemed on May 18, 2010, at the referenced Redemption Price, together with accrued interest thereon to May 18, 2010. From and after May 18, 2010, interest on the Bonds shall cease to accrue. The below stated portion of the following Bond will be affected:

***CUSIP Number: 658262EF3, Variable, Due: 07/01/2036**
Redemption Price: 100.00%

<u>Bond Number</u>	<u>Amount Outstanding</u>	<u>Amount Called</u>
BOOK	\$26,850,000	\$16,450,000

Since the Bond is held under the book entry system, payment will be made directly to the registered holder.

NORTH CAROLINA STATE EDU ASSISTANCE AUTH
By: The Bank of New York Mellon Trust Company, N.A.
as Trustee or Agent
Bondholder Communications: 800-254-2826


THE BANK OF
NEW YORK MELLON

Dated: April 16, 2010

IMPORTANT TAX NOTICE

Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. **Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.**

**Note: The Issuer and Trustee/Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*