

PROSPECTIVE TEACHERS SCHOLARSHIP-LOAN PROGRAM

LOAN FORGIVENESS

Congratulations on your recent graduation from the Prospective Teachers Scholarship-Loan (PTSL) program. We wish you much success in your career endeavors and appreciate your commitment to repay your scholarship-loan by working as a full-time educator in the public schools in North Carolina. Should you have any questions concerning the repayment of your Prospective Teachers Scholarship-Loan, please contact Repayment Services at 549-8614, option # 2, or 1 (800) 700-1775, option # 2.

How to apply for loan forgiveness.

In order to qualify for loan forgiveness or service cancellation, you must first graduate from a teacher education program, obtain licensure to teach from the North Carolina Department of Public Instruction, and secure a qualified position as a teacher, (or special services professional if funded during 2005/2006 and prior), in North Carolina. To apply for loan forgiveness you must follow the steps out-lined below. You are responsible for submitting the appropriate forms to the SEAA on time.

1. Submit verification of graduation to the SEAA.
2. Notify the SEAA of your intent to repay through loan forgiveness within 90 days of graduation.
3. Obtain licensure from the North Carolina Department of Public Instruction.
4. Secure a full-time qualified position in North Carolina.
5. Complete an [Application for Service Cancellation](#) form and return it to the SEAA for approval.

What is a qualified position? Am I required to work in a designated shortage area in North Carolina?

The purpose of the Prospective Teachers Scholarship-Loan is to increase the number of qualified educators available to the public schools in the State of North Carolina. Therefore, you must teach full-time in a North Carolina Public School, charter school, or school operated by the United States government in North Carolina in order to qualify for loan forgiveness.

A borrower who was funded during 2005/2006 and prior as a special services professional must also work full-time in a public school in North Carolina.

What is a special services professional?

A special services professional is a psychologist, counselor, speech-language specialist, or audiologist funded by the PTSL program to work full-time in the public schools in North Carolina. All worksites must be approved by the SEAA.

What forms do I submit to the SEAA?

Once you are licensed by the North Carolina Department of Public Instruction and obtain employment in a qualifying position, you must submit an [Application for Service Cancellation](#) form to the SEAA for approval.

How long must I work to fulfill my scholarship-loan obligation?

You must work one year as a full-time teacher in a North Carolina public school for each year of funding received through the PTSL program. A borrower with four years of funding who works three consecutive years in a school system that is low performing or in a warning status may cancel four years of funding with three years of employment. You must complete your loan forgiveness obligation within seven (7) years of graduation from the PTSL program.

What if I change my work site?

If there is a worksite change before you complete repayment of your scholarship-loan obligation, you must seek approval from the SEAA prior to the change to ensure the new site qualifies for loan forgiveness. Should you have a break in employment prior to completing your scholarship-loan obligation, you should notify the SEAA immediately of the status change.

What if I have a break in employment?

If you have a break in employment prior to the completion of your obligation to the State of North Carolina, you may be eligible to postpone or defer payments. To apply for deferment, you must submit a [Postponement Form](#) to the SEAA for approval. Eligible deferments include: personal illness, Family Medical Leave, full-time student enrollment, and unemployment.

What happens if I cannot fulfill my loan forgiveness obligation?

You made a commitment to repay this scholarship-loan when you signed the promissory note accepting educational funding from the SEAA. If you cannot repay the scholarship-loan through loan forgiveness, then you must repay it in cash within ten (10) years of graduation or withdrawal from the PTSL program. For additional instructions on cash repayment, click on the [Cash Repayment](#) link.

Whom should I contact if I have additional questions concerning loan forgiveness?

Additional information is available in the [PTSL Rules and Regulations](#) or you may contact Repayment Services at the address and telephone numbers below between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

SEAA - Repayment Services
P.O. Box 14223
RTP, NC 27709-4223

(919) 549-8614, option # 2 (Local)

(800) 700-1775, option # 2 (Toll Free)

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