

Postponement of Payment Request Form



Borrower's Name: _____ SEAA ID#: _____

Program through which you received funding: _____

Please provide the following information so that we can determine your eligibility for postponement of payments on your loan(s). Check the items that apply and write in the appropriate information.

- Full-time student Please attach completed Verification of Student Enrollment Form.
- Family Medical Leave Please attach completed Medical Deferment Form.
- Personal Illness Please attach completed Medical Deferment Form.
- Unemployment Please attach documentation that you are conscientiously seeking but unable to secure qualifying employment.
- Military Please attach a copy of your current orders.
- Other: _____ Please attach supporting documentation.

I request postponement of payments from the period from (mm/dd/yy) ___/___/___ until ___/___/___.

I understand and agree to the following terms and conditions:

The NCSEAA must approve the request before I may stop making my regular monthly payments for the agreed-upon period of repayment postponement.

During the postponement period, I may not be required to repay the principal and interest which accrued while I was in school, but interest will continue to accrue at a 10% annual rate. Depending on the postponement option approved by NCSEAA, I may be required to make regular payments on the current accruing interest.

I will make the required payments, if any are due, on the date due and in the full amount required. If I fail to meet my obligation, I understand that the postponement agreement may be voided and the entire balance and accumulated interest will be due.

I will provide the required documentation to the NCSEAA, which is necessary for the approved postponement arrangement.

I will promptly notify the NCSEAA of any change in my enrollment status or conditions of the postponement agreement.

Signature of Borrower: _____ Date: _____
(Full Name)

Mailing Address: _____ Phone#: _____

Return completed form to "NCSEAA – Repayment Services" at the address at the foot of this page.

