

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: April 27, 2020

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	12/31/2019	Activity	3/31/2020
i. Portfolio Principal Balance	\$161,848,645.79	-\$5,383,203.13	\$156,465,442.66
ii. Accrued Interest to be Capitalized	409,304.88		411,370.78
iii. Pool Balance (III.A.i + IIIA.ii)	\$162,257,950.67		\$156,876,813.44
iv. Borrower Accrued Interest	\$3,485,695.74		\$3,449,125.04
v. Weighted Average Coupon (WAC) - Gross	5.18%		5.18%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.57%		4.58%
vii. Weighted Average Payments Made	103		105
viii. Weighted Average Remaining Months to Maturity *	160		159
ix. Number of Loans	20,258		19,482
x. Number of Borrowers	12,019		11,535
xi. Average Borrower Indebtedness	\$13,466.06		\$13,564.40

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	4/24/2020
First Date in Accrual Period	1/27/2020	First Date in Collection Period	1/01/2020	Distribution Date	4/27/2020
Last Date in Accrual Period	4/26/2020	Last Date in Collection Period	3/31/2020		
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	1/27/2020	Interest Due	4/27/2020
A-1 Notes	658262FX3	LIBOR	0.90%	1.79413%	2.69413%	7/25/2041	\$146,982,689.65	\$1,000,975.92	\$141,728,926.00

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$53,591,327.93 and represent 33.25 % of the total loans currently in repayment. For the current period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		3/31/2020
i.	Student Loan Principal Balance	\$156,465,442.66
ii.	Borrower Accrued Interest	3,449,125.04
iii.	Accrued Interest Subsidy	101,057.89
iv.	Value of Debt Service Reserve Fund	460,950.42
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	7,103,310.48
vii.	Total Assets	\$167,579,886.49
viii.	Notes Outstanding	\$146,982,689.65
ix.	Note Accrued Interest	714,982.80
x.	Other Liabilities	746,330.47
xi.	Total Liabilities	\$148,444,002.92
D. Parity Percentage as of the Distribution Date		
		1/27/2020
		4/27/2020
i.	Pool Balance as of the end of the Collection Period	\$162,257,950.67
ii.	Value of Debt Service Reserve Fund after Withdrawals	460,950.42
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$162,718,901.09
v.	Notes Outstanding after distributions	\$146,982,689.65
vi.	Parity Percentage (III.D.iv / III.D.v)	110.71%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	38,610,402.07
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$495,175,485.34
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,098,520.79
v.	Cumulative Principal Balance of Defaulted Student Loans	\$56,943,300.59
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	11.50%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$1,098,520.79
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,116,707.27
iii.	Cumulative Default Claims Principal Balance Reimbursed	56,943,300.59
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	57,967,753.16
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.23%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

1/01/2020 - 3/31/2020

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$3,786,365.32
ii. Principal Collections from Guaranty Agency	1,098,520.79
iii. Principal Repurchases/Reimbursements by Servicer	-196,619.93
iv. Paydown due to Loan Consolidation	1,259,614.48
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$5,947,880.66
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$18,186.48
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-582,864.01
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$564,677.53
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	\$5,383,203.13
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,095,160.03
ii. Interest Claims Received from Guaranty Agency	46,294.47
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	21,069.13
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,162,523.63
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$1,230.48
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	582,864.01
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$584,094.49
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	\$1,746,618.12
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$409,304.88
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-582,864.01
iii. Change in Interest Expected to be Capitalized	584,929.91
iv. Interest Expected to be Capitalized - Ending	\$411,370.78

VI. Payment History and CP

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	7.16%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%
3/31/2016	\$262,849,606.00	6.32%	6.01%	\$4,321,883.80	\$223,952,479.79	\$216,260,485.85	8.72%
6/30/2016	\$255,941,219.01	5.75%	6.03%	\$3,817,491.51	\$214,539,890.68	\$207,585,775.84	7.89%
9/30/2016	\$248,912,291.49	6.18%	6.08%	\$4,004,089.49	\$210,793,362.72	\$204,091,863.77	7.63%
12/31/2016	\$242,158,171.48	5.99%	6.10%	\$3,770,015.13	\$210,022,402.18	\$203,465,834.26	7.42%
3/31/2017	\$234,386,792.11	7.86%	6.21%	\$4,848,453.85	\$206,080,522.01	\$198,359,723.00	9.72%
6/30/2017	\$227,252,812.94	7.16%	6.27%	\$4,261,233.55	\$198,660,717.72	\$191,385,260.50	9.33%
9/30/2017	\$220,309,500.10	7.19%	6.35%	\$4,147,555.88	\$194,915,302.49	\$188,079,379.48	8.73%
12/31/2017	\$214,519,300.78	5.51%	6.37%	\$3,063,055.32	\$188,913,488.21	\$183,034,174.54	7.20%
3/31/2018	\$207,518,382.41	7.89%	6.44%	\$4,305,726.56	\$189,197,766.72	\$182,004,159.93	9.79%
6/30/2018	\$199,945,154.75	9.31%	6.58%	\$4,945,404.73	\$183,900,741.10	\$176,297,709.61	10.99%
9/30/2018	\$192,989,271.10	8.66%	6.69%	\$4,417,546.75	\$178,607,387.19	\$171,651,218.47	10.09%
12/31/2018	\$185,954,314.03	9.21%	6.79%	\$4,547,371.84	\$171,317,910.35	\$164,262,318.43	10.85%
3/31/2019	\$179,714,687.92	8.08%	6.88%	\$3,825,186.80	\$168,373,026.38	\$161,975,908.23	9.62%
6/30/2019	\$173,879,762.35	7.59%	6.92%	\$3,465,162.01	\$161,982,711.55	\$156,189,006.61	8.66%
9/30/2019	\$168,585,186.79	6.83%	6.99%	\$3,008,559.24	\$155,416,679.24	\$149,662,442.19	9.08%
12/31/2019	\$162,257,950.67	9.23%	7.08%	\$3,975,541.13	\$149,887,181.32	\$143,665,503.35	10.78%
3/31/2020	\$156,876,813.44	7.75%	7.14%	\$3,196,296.34	\$147,412,809.06	\$141,953,632.09	9.08%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

1/01/2020 - 3/31/2020

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	1/27/2020 \$460,950.42
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	460,950.42
iv.	Releases or Replenishments in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$460,950.42
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	1/27/2020 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	0.00
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	7,110,404.29
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	26,366.15
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	<u>\$7,136,770.44</u>
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$385,184.74
ii.	Interest Subsidy	-102,761.02
iii.	Special Allowance	-128,136.72
iv.	Consolidation Loan Rebate Fee	510,588.29
v.	Other	0.00
vi.	Total	<u>\$664,875.29</u>
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$262,754.35
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	0.00
v.	Total	<u>\$262,754.35</u>

VIII. Distributions

A. Waterfall Summary

		<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (VII.C.ix)	\$7,136,770.44
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$629,026.52
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$253,004.35
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$1,000,975.92
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 111.01%.	\$5,253,763.65
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid</u> *	<u>Total Distribution Amount</u>
i. A-1 Notes	\$1,000,975.92	\$1,000,975.92	\$5,253,763.65	\$6,254,739.57

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	1/27/2020	Principal Paid	4/27/2020
i. A-1 Notes	\$146,982,689.65	\$5,253,763.65	\$141,728,926.00
A-1 Notes Ending Balance Factor	0.335576917	0.011994894	0.323582023

IX. Portfolio Characteristics as of 3/31/2020 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020
Interim:										
In School										
Subsidized Loans	6	2	\$10,667.25	\$4,216.25	0.01%	0.00%	167	145	0	0
Unsubsidized Loans	4	3	8,614.17	6,114.17	0.01%	0.00%	146	140	0	0
Grace:										
Subsidized Loans	3	6	2,950.00	8,401.00	0.00%	0.01%	125	123	0	0
Unsubsidized Loans	3	3	4,573.00	6,073.00	0.00%	0.00%	125	123	0	0
Total Interim	16	14	\$26,804.42	\$24,804.42	0.02%	0.02%	148	131	0	0
Repayment:										
First Year of Repayment	204	167	\$997,897.89	\$814,212.63	0.62%	0.52%	150	169	9	8
Second Year of Repayment	687	530	3,994,953.69	2,706,175.21	2.47%	1.73%	175	175	19	19
Third Year of Repayment	822	734	6,646,368.66	5,638,292.47	4.11%	3.60%	193	175	31	31
More than 3 years of repayment	16,524	15,606	135,131,978.43	126,037,102.47	83.49%	80.55%	156	154	114	116
	18,237	17,037	146,771,198.67	135,195,782.78	90.68%	86.41%	157	155	107	110
Deferment:										
Subsidized Loans	678	681	4,189,146.89	4,387,483.28	2.59%	2.80%	192	190	62	61
Unsubsidized Loans	583	597	4,815,707.72	5,171,850.03	2.98%	3.31%	208	207	64	60
Forbearance										
Subsidized Loans	318	551	2,438,813.03	4,863,734.29	1.51%	3.11%	161	167	77	81
Unsubsidized Loans	325	547	2,965,364.67	6,434,470.65	1.83%	4.11%	171	175	74	84
Total Repayment	20,141	19,413	\$161,180,230.98	\$156,053,321.03	99.59%	99.74%	160	159	103	105
Claims in Progress	101	55	\$641,610.39	\$387,317.21	0.40%	0.25%	114	164	54	56
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	20,258	19,482	\$161,848,645.79	\$156,465,442.66	100.00%	100.00%	160	159	103	105

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,719 loans for the prior period and 5,523 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$53,591,327.93 and represent 33.25 % of the total loans currently in repayment. For the current period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 3/31/2020**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$10,330.42	0.01%	22
Grace	14,474.00	0.01%	3
Deferment	9,559,333.31	6.11%	20
Forbearance	11,298,204.94	7.22%	3
Repayment	135,195,782.78	86.41%	155
Claims	387,317.21	0.25%	N/A
Total	\$156,465,442.66	100.00%	137

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 3/31/2020 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	3,545	\$7,909,259.71	5.06%
Unsubsidized Stafford Loans	2,983	9,567,595.28	6.12%
Subsidized Consolidation Loans	6,233	60,611,505.04	38.74%
Unsubsidized Consolidation Loans	6,693	78,206,907.41	49.98%
SLS Loans	5	8,258.69	0.01%
PLUS Loans - Parent	12	41,024.69	0.03%
PLUS Loans - Graduate/Professional	11	120,891.84	0.08%
Total	19,482	\$156,465,442.66	100.00%
School Type			
Four Year	17,109	\$144,714,613.53	92.49%
Two Year	1,326	5,282,692.42	3.38%
For Profit	820	3,760,143.51	2.40%
Out of Country/Unknown	227	2,707,993.20	1.73%
Total	19,482	\$156,465,442.66	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,523 loans for the current period.

XI. Servicer Totals as of 3/31/2020

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$156,465,442.66	100.00%

XII. Collateral Tables as of 3/31/2020 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	15,096	\$145,113,032.01	92.74%
Variable Rate	4,386	11,352,410.65	7.26%
Total	19,482	\$156,465,442.66	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of	Principal Balance	Percent of Principal
Less than 2.00%	1,559	\$13,256,264.64	8.47%
2.00% to 2.9999%	2,760	19,879,320.16	12.71%
3.00% to 3.9999%	1,985	18,770,927.22	12.00%
4.00% to 4.9999%	6,830	41,764,009.86	26.69%
5.00% to 5.9999%	3,074	27,083,902.39	17.31%
6.00% to 6.9999%	2,267	17,637,037.85	11.27%
7.00% or greater	1,007	18,073,980.54	11.55%
Total	19,482	\$156,465,442.66	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support
Level)**

Disbursement Date	Number of	Principal Balance	Percent of Principal
Prior to April 1, 2006	8,708	\$56,240,070.49	35.94%
April 1, 2006 - September 30, 2007	7,527	77,605,979.06	49.60%
October 1, 2007 and after	3,247	22,619,393.11	14.46%
Total	19,482	\$156,465,442.66	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	375	\$136,920.32	0.13%
13 - 24	926	783,370.16	0.76%
25 - 36	850	1,159,302.04	1.12%
37 - 48	768	1,494,856.31	1.44%
49 - 60	789	2,046,042.57	1.98%
61 - 72	1,065	3,520,310.20	3.40%
73 - 84	1,479	6,397,450.79	6.18%
85 - 96	1,211	6,201,650.72	5.99%
97 - 108	960	5,361,368.83	5.18%
109 - 120	690	4,577,749.40	4.42%
121 - 132	671	5,878,332.87	5.68%
133 - 144	672	6,932,635.81	6.70%
145 - 156	517	5,850,551.97	5.65%
157 - 168	431	4,685,559.67	4.53%
169 - 180	432	5,142,988.16	4.97%
181 - 192	613	8,596,488.87	8.31%
193 - 204	501	8,224,888.71	7.95%
205 - 216	413	7,739,163.35	7.48%
217 - 228	245	5,193,854.25	5.02%
229 - 240	140	3,127,401.06	3.02%
241 - 252	144	3,231,768.04	3.12%
253 - 264	94	2,204,279.43	2.13%
265 - 276	50	1,089,177.75	1.05%
277 - 288	41	1,384,109.95	1.34%
289 - 300	16	589,207.99	0.57%
Greater than 300	34	1,943,830.29	1.88%
Total	14,127	\$103,493,259.51	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,523 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment.

XII. Collateral Tables as of 3/31/2020 * (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	9	\$11,697.91	0.01%
October 1, 1993 to June 30, 2006	10,299	72,190,059.66	46.14%
July 1, 2006 and after	9,174	84,263,685.09	53.85%
Total	19,482	\$156,465,442.66	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	10,859	\$22,587,346.51	14.44%
\$5,000 to \$9,999	3,773	27,080,569.78	17.31%
\$10,000 to \$14,999	1,787	22,012,913.00	14.07%
\$15,000 to \$19,999	1,121	19,329,801.80	12.35%
\$20,000 to \$24,999	668	14,914,878.32	9.53%
\$25,000 to \$29,999	430	11,720,872.60	7.49%
\$30,000 to \$34,999	260	8,394,978.93	5.37%
\$35,000 to \$39,999	159	5,956,237.39	3.81%
\$40,000 to \$44,999	119	5,042,539.02	3.22%
\$45,000 to \$49,999	90	4,263,063.71	2.72%
\$50,000 to \$54,999	53	2,791,790.81	1.78%
\$55,000 to \$59,999	41	2,350,471.63	1.50%
\$60,000 to \$64,999	28	1,745,205.96	1.12%
\$65,000 to \$69,999	22	1,478,338.73	0.94%
\$70,000 to \$74,999	16	1,157,378.13	0.74%
\$75,000 and Above	56	5,639,056.34	3.60%
Total	19,482	\$156,465,442.66	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,523 loans for the current period.

XII. Collateral Tables as of 3/31/2020 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	19,482	\$156,465,442.66	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	19,289	\$156,033,336.86	99.72%
91 Day T-Bill Index	2.84%	193	432,105.80	0.28%
Total	2.54%	19,482	\$156,465,442.66	100.00%

** \$0 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	2,390	\$20,882,342.67	13.35%
0 to 30	15,353	120,158,461.60	76.80%
31 to 60	433	3,269,256.88	2.09%
61 to 90	351	3,060,357.13	1.96%
91 to 120	235	2,138,404.65	1.37%
121 to 150	207	2,408,511.94	1.54%
151 to 180	182	1,299,818.12	0.83%
181 and above	331	3,248,289.67	2.08%
Total	19,482	\$156,465,442.66	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,523 loans for the current period.

XIII. Optional Redemption Information as of 3/31/2020

Current Pool Balance	Initial Pool Balance	%
\$156,876,813.44	\$459,040,159.93	34.17%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 7/27/2020
 First Date in Accrual Period 4/27/2020
 Last Date in Accrual Period 7/26/2020
 Days in Accrual Period 91

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.99138%	1.89138%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.