

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: July 27, 2020

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

		3/31/2020	Activity	6/30/2020
i.	Portfolio Principal Balance	\$156,465,442.66	-\$3,944,944.79	\$152,520,497.87
ii.	Accrued Interest to be Capitalized	411,370.78		342,374.22
iii.	Pool Balance (III.A.i + IIIA.ii)	\$156,876,813.44		\$152,862,872.09
iv.	Borrower Accrued Interest	\$3,449,125.04		\$3,629,532.40
v.	Weighted Average Coupon (WAC) - Gross	5.18%		5.19%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.58%		4.60%
vii.	Weighted Average Payments Made	105		106
viii.	Weighted Average Remaining Months to Maturity *	159		158
ix.	Number of Loans	19,482		18,802
x.	Number of Borrowers	11,535		11,137
xi.	Average Borrower Indebtedness	\$13,564.40		\$13,694.93

B. Debt Characteristics

Accrual Period:		Collection Period:			
First Date in Accrual Period	4/27/2020	First Date in Collection Period	4/01/2020	Record Date	7/24/2020
Last Date in Accrual Period	7/26/2020	Last Date in Collection Period	6/30/2020	Distribution Date	7/27/2020
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	4/27/2020	Interest Due	7/27/2020
A-1 Notes	658262FX3	LIBOR	0.90%	0.99138%	1.89138%	7/25/2041	\$141,728,926.00	\$677,604.34	\$138,174,476.05

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment. For the current period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		6/30/2020
i.	Student Loan Principal Balance	\$152,520,497.87
ii.	Borrower Accrued Interest	3,629,532.40
iii.	Accrued Interest Subsidy	83,306.26
iv.	Value of Debt Service Reserve Fund	460,950.42
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	5,410,812.40
vii.	Total Assets	\$162,105,099.35
viii.	Notes Outstanding	\$141,728,926.00
ix.	Note Accrued Interest	484,003.10
x.	Other Liabilities	1,056,068.03
xi.	Total Liabilities	\$143,268,997.13
D. Parity Percentage as of the Distribution Date		
		4/27/2020
		7/27/2020
i.	Pool Balance as of the end of the Collection Period	\$156,876,813.44
ii.	Value of Debt Service Reserve Fund after Withdrawals	460,950.42
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$157,337,763.86
v.	Notes Outstanding after distributions	\$141,728,926.00
vi.	Parity Percentage (III.D.iv / III.D.v)	111.01%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	\$39,220,816.19
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$495,785,899.46
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$416,972.63
v.	Cumulative Principal Balance of Defaulted Student Loans	\$57,360,273.22
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	11.57%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$416,972.63
ii.	Principal Balance of Loans Having a Claim Paid During Period	\$422,247.32
iii.	Cumulative Default Claims Principal Balance Reimbursed	\$57,360,273.22
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	\$58,390,000.48
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.24%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

4/01/2020 - 6/30/2020

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$3,576,497.95
ii. Principal Collections from Guaranty Agency	416,972.63
iii. Principal Repurchases/Reimbursements by Servicer	-165,483.92
iv. Paydown due to Loan Consolidation	\$722,097.56
v. Other System Adjustments	0.00
vi. Total Principal Collections	<u>\$4,550,084.22</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$5,274.69
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-\$610,414.12
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	<u>-\$605,139.43</u>
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	<u>\$3,944,944.79</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$848,069.03
ii. Interest Claims Received from Guaranty Agency	11,843.27
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	31,429.18
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	<u>\$891,341.48</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$280.09
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	610,414.12
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	<u>\$610,694.21</u>
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	<u>\$1,502,035.69</u>
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$411,370.78
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-610,414.12
iii. Change in Interest Expected to be Capitalized	541,417.56
iv. Interest Expected to be Capitalized - Ending	<u>\$342,374.22</u>

VI. Payment History and CP

Prepayment Analysis of Entire Pool

Prepayment Analysis of Loans in Active Repayment at end of Prior Period

Date	Pool	Current Quarter	Cumulative	Prepayment	Balance	Balance	Current
	Balance	CPR	CPR	Volume	Prior Period	Current Period	Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	7.19%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%
3/31/2016	\$262,849,606.00	6.32%	6.01%	\$4,321,883.80	\$223,952,479.79	\$216,260,485.85	8.72%
6/30/2016	\$255,941,219.01	5.75%	6.03%	\$3,817,491.51	\$214,539,890.68	\$207,585,775.84	7.89%
9/30/2016	\$248,912,291.49	6.18%	6.08%	\$4,004,089.49	\$210,793,362.72	\$204,091,863.77	7.63%
12/31/2016	\$242,158,171.48	5.99%	6.10%	\$3,770,015.13	\$210,022,402.18	\$203,465,834.26	7.42%
3/31/2017	\$234,386,792.11	7.86%	6.21%	\$4,848,453.85	\$206,080,522.01	\$198,359,723.00	9.72%
6/30/2017	\$227,252,812.94	7.16%	6.27%	\$4,261,233.55	\$198,660,717.72	\$191,385,260.50	9.33%
9/30/2017	\$220,309,500.10	7.19%	6.35%	\$4,147,555.88	\$194,915,302.49	\$188,079,379.48	8.73%
12/31/2017	\$214,519,300.78	5.51%	6.37%	\$3,063,055.32	\$188,913,488.21	\$183,034,174.54	7.20%
3/31/2018	\$207,518,382.41	7.89%	6.44%	\$4,305,726.56	\$189,197,766.72	\$182,004,159.93	9.79%
6/30/2018	\$199,945,154.75	9.31%	6.58%	\$4,945,404.73	\$183,900,741.10	\$176,297,709.61	10.99%
9/30/2018	\$192,989,271.10	8.66%	6.69%	\$4,417,546.75	\$178,607,387.19	\$171,651,218.47	10.09%
12/31/2018	\$185,954,314.03	9.21%	6.79%	\$4,547,371.84	\$171,317,910.35	\$164,262,318.43	10.85%
3/31/2019	\$179,714,687.92	8.08%	6.88%	\$3,825,186.80	\$168,373,026.38	\$161,975,908.23	9.62%
6/30/2019	\$173,879,762.35	7.59%	6.92%	\$3,465,162.01	\$161,982,711.55	\$156,189,006.61	8.66%
9/30/2019	\$168,585,186.79	6.83%	6.99%	\$3,008,559.24	\$155,416,679.24	\$149,662,442.19	9.08%
12/31/2019	\$162,257,950.67	9.23%	7.08%	\$3,975,541.13	\$149,887,181.32	\$143,665,503.35	10.78%
3/31/2020	\$156,876,813.44	7.75%	7.14%	\$3,196,296.34	\$147,412,809.06	\$141,953,632.09	9.08%
6/30/2020	\$152,862,872.09	4.79%	7.13%	\$1,887,053.93	\$135,583,099.99	\$131,476,487.39	6.41%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

4/01/2020 - 6/30/2020

A. Debt Service Reserve Fund Reconciliation		
i. Balance on Prior Distribution Date	4/27/2020	\$460,950.42
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		460,950.42
iv. Releases or Replenishments in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$460,950.42
B. Capitalized Interest Fund Reconciliation		
i. Balance on Prior Distribution Date	4/27/2020	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$0.00
C. Collection Fund Reconciliation		
i. Beginning Balance		\$0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		0.00
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		0.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		5,441,425.70
vii. Interest Earned on Investment Obligations and Deposited During the Collection Period		7,203.59
viii. Less Funds Previously Transferred		0.00
ix. Available Funds		\$5,448,629.29
D. Funds Remitted During Collection Period: Department Reserve Fund		
i. Negative Special Allowance		\$458,405.87
ii. Interest Subsidy		-101,057.89
iii. Special Allowance		-89,579.56
iv. Consolidation Loan Rebate Fee		369,411.50
v. Other		0.00
vi. Total		\$637,179.92
E. Funds Remitted During Collection Period: Operating Fund		
i. Servicing Fees		\$253,395.08
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		7,500.00
v. Total		\$260,895.08

VIII. Distributions

A. Waterfall Summary

			<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (VII.C.ix)		\$5,448,629.29
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$963,679.92	\$4,484,949.37
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$252,895.08	\$4,232,054.29
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$677,604.34	\$3,554,449.95
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$3,554,449.95
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 110.96%.	\$3,554,449.95	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$677,604.34	\$677,604.34	\$3,554,449.95	\$4,232,054.29

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	4/27/2020	Principal Paid	7/27/2020
i. A-1 Notes	\$141,728,926.00	\$3,554,449.95	\$138,174,476.05
A-1 Notes Ending Balance Factor	0.323582023	0.008115183	0.315466840

IX. Portfolio Characteristics as of 6/30/2020 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	3/31/2020	6/30/2020	3/31/2020	6/30/2020	3/31/2020	6/30/2020	3/31/2020	6/30/2020	3/31/2020	6/30/2020
Interim:										
In School										
Subsidized Loans	2	5	\$4,216.25	\$10,380.25	0.00%	0.01%	145	162	0	0
Unsubsidized Loans	3	4	\$6,114.17	\$7,725.17	0.00%	0.01%	140	148	0	0
Grace:										
Subsidized Loans	6	2	\$8,401.00	\$1,950.00	0.01%	0.00%	123	119	0	1
Unsubsidized Loans	3	1	\$6,073.00	\$2,237.00	0.00%	0.00%	123	125	0	0
Total Interim	14	12	\$24,804.42	\$22,292.42	0.02%	0.01%	131	150	0	0
Repayment:										
First Year of Repayment	167	214	814,212.63	1,168,060.61	0.52%	0.77%	169	172	8	8
Second Year of Repayment	530	619	2,706,175.21	3,252,299.99	1.73%	2.13%	175	167	19	19
Third Year of Repayment	734	745	5,638,292.47	5,391,832.77	3.60%	3.54%	175	181	31	31
More than 3 years of repayment	15,606	15,824	126,037,102.47	131,631,425.42	80.55%	86.30%	154	154	116	116
	17,037	17,402	\$135,195,782.78	\$141,443,618.79	86.41%	92.74%	155	155	110	110
Deferment:										
Subsidized Loans	681	600	\$4,387,483.28	\$3,787,679.79	2.80%	2.48%	190	192	61	61
Unsubsidized Loans	597	505	\$5,171,850.03	\$4,458,686.66	3.31%	2.92%	207	207	60	60
Forbearance										
Subsidized Loans	551	147	\$4,863,734.29	\$1,298,109.87	3.11%	0.85%	167	167	81	70
Unsubsidized Loans	547	133	\$6,434,470.65	\$1,505,366.37	4.11%	0.99%	175	184	84	71
Total Repayment	19,413	18,787	\$156,053,321.03	\$152,493,461.48	99.74%	99.98%	159	158	105	106
Claims in Progress	55	3	\$387,317.21	\$4,743.97	0.25%	0.00%	164	51	56	73
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	19,482	18,802	\$156,465,442.66	\$152,520,497.87	100.00%	100.00%	159	158	105	106

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,523 loans for the prior period and 5,320 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$52,972,183.15 and represent 33.94 % of the total loans currently in repayment. For the current period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 6/30/2020**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$18,105.42	0.01%	36
Grace	4,187.00	0.00%	3
Deferment	8,246,366.45	5.41%	20
Forbearance	2,803,476.24	1.84%	2
Repayment	141,443,618.79	92.74%	155
Claims	4,743.97	0.00%	N/A
Total	\$152,520,497.87	100.00%	145

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 6/30/2020 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	3,440	\$7,717,433.01	5.06%
Unsubsidized Stafford Loans	2,886	9,382,663.62	6.15%
Subsidized Consolidation Loans	6,013	59,057,783.97	38.72%
Unsubsidized Consolidation Loans	6,437	76,195,620.32	49.96%
SLS Loans	5	8,258.69	0.01%
PLUS Loans - Parent	10	40,723.39	0.03%
PLUS Loans - Graduate/Professional	11	118,014.87	0.08%
Total	18,802	\$152,520,497.87	100.00%
School Type			
Four Year	16,487	\$140,994,049.10	92.44%
Two Year	1,294	5,174,427.38	3.39%
For Profit	797	3,700,348.75	2.43%
Out of Country/Unknown	224	2,651,672.64	1.74%
Total	18,802	\$152,520,497.87	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,320 loans for the current period.

XI. Servicer Totals as of 6/30/2020

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$152,520,497.87	100.00%

XII. Collateral Tables as of 6/30/2020 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	14,546	\$141,410,600.39	92.72%
Variable Rate	4,256	11,109,897.48	7.28%
Total	18,802	\$152,520,497.87	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of	Principal Balance	Percent of Principal
Less than 2.00%	1,512	\$12,714,617.81	8.34%
2.00% to 2.9999%	2,608	18,942,542.30	12.42%
3.00% to 3.9999%	1,905	18,199,121.11	11.93%
4.00% to 4.9999%	6,623	41,096,785.75	26.95%
5.00% to 5.9999%	2,988	26,506,704.99	17.38%
6.00% to 6.9999%	2,186	17,222,488.85	11.29%
7.00% or greater	980	17,838,237.06	11.70%
Total	18,802	\$152,520,497.87	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support
Level)**

Disbursement Date	Number of	Principal Balance	Percent of Principal
Prior to April 1, 2006	8,407	\$54,679,541.73	35.85%
April 1, 2006 - September 30, 2007	7,253	75,733,040.10	49.65%
October 1, 2007 and after	3,142	22,107,916.04	14.50%
Total	18,802	\$152,520,497.87	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	407	\$147,229.29	0.15%
13 - 24	810	699,447.56	0.71%
25 - 36	780	1,097,319.88	1.11%
37 - 48	671	1,306,452.88	1.32%
49 - 60	835	2,247,915.13	2.27%
61 - 72	1,110	3,750,890.13	3.79%
73 - 84	1,447	6,210,488.63	6.27%
85 - 96	1,018	5,501,174.95	5.55%
97 - 108	914	4,956,537.85	5.00%
109 - 120	673	4,502,826.70	4.54%
121 - 132	670	6,284,318.95	6.34%
133 - 144	622	6,348,279.25	6.41%
145 - 156	491	5,469,504.76	5.52%
157 - 168	411	4,236,481.80	4.28%
169 - 180	426	5,373,843.56	5.42%
181 - 192	644	9,302,727.10	9.39%
193 - 204	490	7,786,504.84	7.86%
205 - 216	350	7,302,585.50	7.37%
217 - 228	203	3,927,075.17	3.96%
229 - 240	131	3,053,734.82	3.08%
241 - 252	132	3,107,613.31	3.14%
253 - 264	93	1,899,895.06	1.92%
265 - 276	51	1,160,345.78	1.17%
277 - 288	35	981,196.74	0.99%
289 - 300	19	804,065.21	0.81%
Greater than 300	26	1,615,844.36	1.63%
Total	13,459	\$99,074,299.21	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,320 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment.

XII. Collateral Tables as of 6/30/2020 * (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	9	\$11,697.91	0.01%
October 1, 1993 to June 30, 2006	9,950	70,190,316.56	46.02%
July 1, 2006 and after	8,843	82,318,483.40	53.97%
Total	18,802	\$152,520,497.87	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	10,431	\$21,856,162.00	14.33%
\$5,000 to \$9,999	3,676	26,441,408.53	17.34%
\$10,000 to \$14,999	1,717	21,179,418.96	13.89%
\$15,000 to \$19,999	1,058	18,229,068.44	11.95%
\$20,000 to \$24,999	664	14,789,376.63	9.70%
\$25,000 to \$29,999	418	11,382,995.42	7.46%
\$30,000 to \$34,999	260	8,379,801.87	5.49%
\$35,000 to \$39,999	155	5,805,499.44	3.81%
\$40,000 to \$44,999	119	5,048,010.01	3.31%
\$45,000 to \$49,999	89	4,213,062.46	2.76%
\$50,000 to \$54,999	53	2,799,697.87	1.84%
\$55,000 to \$59,999	36	2,062,478.01	1.35%
\$60,000 to \$64,999	32	1,996,496.48	1.31%
\$65,000 to \$69,999	23	1,547,792.88	1.01%
\$70,000 to \$74,999	14	1,019,790.79	0.67%
\$75,000 and Above	57	5,769,438.08	3.78%
Total	18,802	\$152,520,497.87	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,320 loans for the current period.

XII. Collateral Tables as of 6/30/2020 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	18,802	\$152,520,497.87	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	18,614	\$152,092,106.44	99.72%
91 Day T-Bill Index	2.84%	188	428,391.43	0.28%
Total	2.54%	18,802	\$152,520,497.87	100.00%

** \$0 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	1,397	\$11,072,135.11	7.26%
0 to 30	17,266	140,531,319.74	92.14%
31 to 60	133	913,350.04	0.60%
61 to 90	5	3,634.19	0.00%
91 to 120	0	0.00	0.00%
121 to 150	1	58.79	0.00%
151 to 180	0	0.00	0.00%
181 and above	0	0.00	0.00%
Total	18,802	\$152,520,497.87	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,320 loans for the current period.

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	10,986	\$76,464,669.85	50.13%
Extended	1,159	\$8,613,482.31	5.65%
Graduated	1,208	\$12,709,270.17	8.33%
Graduated Extended	102	\$1,195,847.04	0.78%
Income Sensitive	4	\$91,029.84	0.06%
Income Based (PFH)	2,966	\$32,996,638.03	21.63%
Income Based Permanent Std	2,377	\$20,449,560.63	13.41%
Total	18,802	152,520,497.87	100.00%

XIII. Optional Redemption Information as of 6/30/2020

<u>Current Pool Balance</u>	<u>Initial Pool Balance</u>	<u>%</u>
\$152,862,872.09	\$459,040,159.93	33.30%
10 % or Less - Qualify for Optional Redemption		N

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 10/26/2020
 First Date in Accrual Period 7/27/2020
 Last Date in Accrual Period 10/25/2020
 Days in Accrual Period 91

<u>CUSIP</u>	<u>Rate Type</u>	<u>Spread</u>	<u>Index Rate</u>	<u>Coupon Rate</u>
658262FX3	LIBOR	0.90%	0.24450%	1.14450%