

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: October 26, 2020

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	6/30/2020	Activity	9/30/2020
i. Portfolio Principal Balance	\$152,520,497.87	-\$3,872,633.99	\$148,647,863.88
ii. Accrued Interest to be Capitalized	342,374.22		349,365.96
iii. Pool Balance (III.A.i + IIIA.ii)	\$152,862,872.09		\$148,997,229.84
iv. Borrower Accrued Interest	\$3,629,532.40		\$3,560,382.55
v. Weighted Average Coupon (WAC) - Gross	5.19%		5.02%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.60%		4.45%
vii. Weighted Average Payments Made	106		108
viii. Weighted Average Remaining Months to Maturity *	158		157
ix. Number of Loans	18,802		18,180
x. Number of Borrowers	11,137		10,754
xi. Average Borrower Indebtedness	\$13,694.93		\$13,822.56

B. Debt Characteristics

Accrual Period:		Collection Period:			
First Date in Accrual Period	7/27/2020	First Date in Collection Period	7/01/2020	Record Date	10/23/2020
Last Date in Accrual Period	10/25/2020	Last Date in Collection Period	9/30/2020	Distribution Date	10/26/2020
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/27/2020	Interest Due	10/26/2020
A-1 Notes	658262FX3	LIBOR	0.90%	0.24450%	1.14450%	7/25/2041	\$138,174,476.05	\$399,744.52	\$134,258,930.84

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment. For the current period, these loans total \$53,559,396.60 and represent 36.05 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		9/30/2020
i.	Student Loan Principal Balance	\$148,647,863.88
ii.	Borrower Accrued Interest	3,560,382.55
iii.	Accrued Interest Subsidy	69,874.45
iv.	Value of Debt Service Reserve Fund	460,950.42
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	5,530,086.16
vii.	Total Assets	\$158,269,157.46
viii.	Notes Outstanding	\$138,174,476.05
ix.	Note Accrued Interest	289,924.59
x.	Other Liabilities	1,077,437.21
xi.	Total Liabilities	\$139,541,837.85
D. Parity Percentage as of the Distribution Date		7/27/2020
		10/26/2020
i.	Pool Balance as of the end of the Collection Period	\$152,862,872.09
ii.	Value of Debt Service Reserve Fund after Withdrawals	460,950.42
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$153,323,822.51
v.	Notes Outstanding after distributions	\$138,174,476.05
vi.	Parity Percentage (III.D.iv / III.D.v)	110.96%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	\$39,861,747.17
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$496,426,830.44
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$85,495.91
v.	Cumulative Principal Balance of Defaulted Student Loans	\$57,445,769.13
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	11.57%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$85,495.91
ii.	Principal Balance of Loans Having a Claim Paid During Period	\$85,495.91
iii.	Cumulative Default Claims Principal Balance Reimbursed	\$57,445,769.13
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	\$58,475,496.39
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.24%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

7/01/2020 - 9/30/2020

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$3,744,658.40
ii. Principal Collections from Guaranty Agency	85,495.91
iii. Principal Repurchases/Reimbursements by Servicer	-227,648.20
iv. Paydown due to Loan Consolidation	\$911,058.86
v. Other System Adjustments	0.00
vi. Total Principal Collections	<u>\$4,513,564.97</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$0.00
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-\$640,930.98
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	<u>-\$640,930.98</u>
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	<u>\$3,872,633.99</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,014,060.35
ii. Interest Claims Received from Guaranty Agency	385.64
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	29,866.17
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	<u>\$1,044,312.16</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$0.00
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	640,930.98
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	<u>\$640,930.98</u>
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	<u>\$1,685,243.14</u>
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$342,374.22
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-640,930.98
iii. Change in Interest Expected to be Capitalized	647,922.72
iv. Interest Expected to be Capitalized - Ending	<u>\$349,365.96</u>

VI. Payment History and CP

Prepayment Analysis of Entire Pool

Prepayment Analysis of Loans in Active Repayment at end of Prior Period

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.51%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%
3/31/2016	\$262,849,606.00	6.32%	6.01%	\$4,321,883.80	\$223,952,479.79	\$216,260,485.85	8.72%
6/30/2016	\$255,941,219.01	5.75%	6.03%	\$3,817,491.51	\$214,539,890.68	\$207,585,775.84	7.89%
9/30/2016	\$248,912,291.49	6.18%	6.08%	\$4,004,089.49	\$210,793,362.72	\$204,091,863.77	7.63%
12/31/2016	\$242,158,171.48	5.99%	6.10%	\$3,770,015.13	\$210,022,402.18	\$203,465,834.26	7.42%
3/31/2017	\$234,386,792.11	7.86%	6.21%	\$4,848,453.85	\$206,080,522.01	\$198,359,723.00	9.72%
6/30/2017	\$227,252,812.94	7.16%	6.27%	\$4,261,233.55	\$198,660,717.72	\$191,385,260.50	9.33%
9/30/2017	\$220,309,500.10	7.19%	6.35%	\$4,147,555.88	\$194,915,302.49	\$188,079,379.48	8.73%
12/31/2017	\$214,519,300.78	5.51%	6.37%	\$3,063,055.32	\$188,913,488.21	\$183,034,174.54	7.20%
3/31/2018	\$207,518,382.41	7.89%	6.44%	\$4,305,726.56	\$189,197,766.72	\$182,004,159.93	9.79%
6/30/2018	\$199,945,154.75	9.31%	6.58%	\$4,945,404.73	\$183,900,741.10	\$176,297,709.61	10.99%
9/30/2018	\$192,989,271.10	8.66%	6.69%	\$4,417,546.75	\$178,607,387.19	\$171,651,218.47	10.09%
12/31/2018	\$185,954,314.03	9.21%	6.79%	\$4,547,371.84	\$171,317,910.35	\$164,262,318.43	10.85%
3/31/2019	\$179,714,687.92	8.08%	6.88%	\$3,825,186.80	\$168,373,026.38	\$161,975,908.23	9.62%
6/30/2019	\$173,879,762.35	7.59%	6.92%	\$3,465,162.01	\$161,982,711.55	\$156,189,006.61	8.66%
9/30/2019	\$168,585,186.79	6.83%	6.99%	\$3,008,559.24	\$155,416,679.24	\$149,662,442.19	9.08%
12/31/2019	\$162,257,950.67	9.23%	7.08%	\$3,975,541.13	\$149,887,181.32	\$143,665,503.35	10.78%
3/31/2020	\$156,876,813.44	7.75%	7.14%	\$3,196,296.34	\$147,412,809.06	\$141,953,632.09	9.08%
6/30/2020	\$152,862,872.09	4.79%	7.13%	\$1,887,053.93	\$135,583,099.99	\$131,476,487.39	6.41%
9/30/2020	\$148,997,229.84	4.57%	7.11%	\$1,753,194.60	\$141,448,362.76	\$137,482,667.92	5.49%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

7/01/2020 - 9/30/2020

A. Debt Service Reserve Fund Reconciliation		
i. Balance on Prior Distribution Date	7/27/2020	\$460,950.42
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		460,950.42
iv. Releases or Replenishments in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$460,950.42
B. Capitalized Interest Fund Reconciliation		
i. Balance on Prior Distribution Date	7/27/2020	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$0.00
C. Collection Fund Reconciliation		
i. Beginning Balance		\$0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		0.00
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		0.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		5,557,877.13
vii. Interest Earned on Investment Obligations and Deposited During the Collection Period		1,667.63
viii. Less Funds Previously Transferred		0.00
ix. Available Funds		\$5,559,544.76
D. Funds Remitted During Collection Period: Department Reserve Fund		
i. Negative Special Allowance		\$703,441.86
ii. Interest Subsidy		-83,306.26
iii. Special Allowance		-14,258.49
iv. Consolidation Loan Rebate Fee		-360,345.61
v. Other		0.00
vi. Total		\$245,531.50
E. Funds Remitted During Collection Period: Operating Fund		
i. Servicing Fees		\$245,782.31
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		7,500.00
v. Total		\$253,282.31

VIII. Distributions

A. Waterfall Summary

			<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (VII.C.ix)		\$5,559,544.76
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$997,222.72	\$4,562,322.04
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$247,032.31	\$4,315,289.73
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$399,744.52	\$3,915,545.21
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$3,915,545.21
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 111.32%.	\$3,915,545.21	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid</u> *	<u>Total Distribution Amount</u>
i. A-1 Notes	\$399,744.52	\$399,744.52	\$3,915,545.21	\$4,315,289.73

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	7/27/2020	Principal Paid	10/26/2020
i. A-1 Notes	\$138,174,476.05	\$3,915,545.21	\$134,258,930.84
A-1 Notes Ending Balance Factor	0.315466840	0.008939601	0.306527239

IX. Portfolio Characteristics as of 9/30/2020 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020
Interim:										
In School										
Subsidized Loans	5	5	\$10,380.25	\$10,380.25	0.01%	0.01%	162	179	0	0
Unsubsidized Loans	4	4	\$7,725.17	\$7,962.17	0.01%	0.01%	148	155	0	0
Grace:										
Subsidized Loans	2	0	\$1,950.00	\$0.00	0.00%	0.00%	119	0	1	0
Unsubsidized Loans	1	1	\$2,237.00	\$2,000.00	0.00%	0.00%	125	126	0	0
Total Interim	12	10	\$22,292.42	\$20,342.42	0.01%	0.01%	150	164	0	0
Repayment:										
First Year of Repayment	214	151	1,168,060.61	836,183.18	0.77%	0.56%	172	186	8	8
Second Year of Repayment	619	550	3,252,299.99	2,906,238.76	2.13%	1.96%	167	154	19	19
Third Year of Repayment	745	693	5,391,832.77	4,775,035.00	3.54%	3.21%	181	185	31	31
More than 3 years of repayment	15,824	15,297	131,631,425.42	128,070,428.59	86.30%	86.16%	154	153	116	117
	17,402	16,691	\$141,443,618.79	\$136,587,885.53	92.74%	91.89%	155	154	110	111
Deferment:										
Subsidized Loans	600	571	\$3,787,679.79	\$3,837,044.28	2.48%	2.58%	192	192	61	70
Unsubsidized Loans	505	494	\$4,458,686.66	\$4,558,361.47	2.92%	3.07%	207	209	60	67
Forbearance										
Subsidized Loans	147	206	\$1,298,109.87	\$1,547,194.22	0.85%	1.04%	167	164	70	68
Unsubsidized Loans	133	204	\$1,505,366.37	\$2,040,139.08	0.99%	1.37%	184	165	71	69
Total Repayment	18,787	18,166	\$152,493,461.48	\$148,570,624.58	99.98%	99.95%	158	157	106	108
Claims in Progress	3	4	\$4,743.97	\$56,896.88	0.00%	0.04%	51	77	73	107
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	18,802	18,180	\$152,520,497.87	\$148,647,863.88	100.00%	100.00%	158	157	106	108

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,320 loans for the prior period and 5,140 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$53,446,198.66 and represent 35.05 % of the total loans currently in repayment. For the current period, these loans total \$53,559,396.60 and represent 36.05 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 9/30/2020**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$18,342.42	0.01%	48
Grace	2,000.00	0.00%	6
Deferment	8,395,405.75	5.65%	22
Forbearance	3,587,333.30	2.41%	2
Repayment	136,587,885.53	91.89%	154
Claims	56,896.88	0.04%	N/A
Total	\$148,647,863.88	100.00%	143

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$53,559,396.60 and represent 36.05 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 9/30/2020 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	3,343	\$7,582,372.35	5.10%
Unsubsidized Stafford Loans	2,804	9,236,640.88	6.21%
Subsidized Consolidation Loans	5,802	57,612,188.19	38.76%
Unsubsidized Consolidation Loans	6,209	74,053,916.14	49.82%
SLS Loans	5	8,258.69	0.01%
PLUS Loans - Parent	9	40,254.53	0.03%
PLUS Loans - Graduate/Professional	8	114,233.10	0.08%
Total	18,180	\$148,647,863.88	100.00%
School Type			
Four Year	15,918	\$137,277,984.85	92.35%
Two Year	1,274	5,128,196.28	3.45%
For Profit	769	3,650,273.21	2.46%
Out of Country/Unknown	219	2,591,409.54	1.74%
Total	18,180	\$148,647,863.88	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,140 loans for the current period.

XI. Servicer Totals as of 9/30/2020

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$148,647,863.88	100.00%

XII. Collateral Tables as of 9/30/2020 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	14,046	\$137,712,492.87	92.64%
Variable Rate	4,134	10,935,371.01	7.36%
Total	18,180	\$148,647,863.88	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of	Principal Balance	Percent of Principal
Less than 2.00%	2,489	\$14,399,610.72	9.69%
2.00% to 2.9999%	5,183	26,152,391.30	17.59%
3.00% to 3.9999%	1,682	17,341,014.91	11.67%
4.00% to 4.9999%	2,886	30,523,964.08	20.53%
5.00% to 5.9999%	2,861	25,974,880.35	17.47%
6.00% to 6.9999%	2,120	16,812,594.61	11.31%
7.00% or greater	959	17,443,407.91	11.74%
Total	18,180	\$148,647,863.88	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support
Level)**

Disbursement Date	Number of	Principal Balance	Percent of Principal
Prior to April 1, 2006	8,135	\$53,319,487.79	35.87%
April 1, 2006 - September 30, 2007	7,005	73,907,973.94	49.72%
October 1, 2007 and after	3,040	21,420,402.15	14.41%
Total	18,180	\$148,647,863.88	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	459	\$183,804.45	0.19%
13 - 24	670	605,724.79	0.64%
25 - 36	709	981,944.09	1.03%
37 - 48	630	1,240,125.64	1.30%
49 - 60	773	2,025,970.76	2.13%
61 - 72	1,347	4,790,376.59	5.04%
73 - 84	1,202	5,126,497.76	5.39%
85 - 96	985	5,366,654.40	5.64%
97 - 108	791	4,317,480.04	4.54%
109 - 120	631	4,401,187.13	4.63%
121 - 132	746	6,966,872.83	7.33%
133 - 144	542	5,383,879.92	5.66%
145 - 156	470	5,337,393.24	5.61%
157 - 168	387	3,788,722.96	3.98%
169 - 180	424	5,326,331.87	5.60%
181 - 192	681	10,146,844.47	10.67%
193 - 204	434	6,871,809.34	7.23%
205 - 216	334	6,805,205.69	7.16%
217 - 228	169	3,581,309.73	3.77%
229 - 240	147	3,172,765.00	3.34%
241 - 252	112	2,637,480.39	2.77%
253 - 264	91	1,717,249.11	1.81%
265 - 276	38	1,000,975.21	1.05%
277 - 288	44	1,211,250.36	1.27%
289 - 300	17	770,483.12	0.81%
Greater than 300	21	1,330,128.39	1.40%
Total	12,854	\$95,088,467.28	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,140 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$53,559,396.60 and represent 36.05 % of the total loans currently in repayment.

XII. Collateral Tables as of 9/30/2020 * (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	9	\$11,697.91	0.01%
October 1, 1993 to June 30, 2006	9,627	68,423,053.39	46.03%
July 1, 2006 and after	8,544	80,213,112.58	53.96%
Total	18,180	\$148,647,863.88	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	10,032	\$21,066,816.11	14.17%
\$5,000 to \$9,999	3,582	25,741,125.45	17.32%
\$10,000 to \$14,999	1,656	20,434,535.85	13.75%
\$15,000 to \$19,999	1,020	17,552,202.20	11.81%
\$20,000 to \$24,999	657	14,614,773.93	9.83%
\$25,000 to \$29,999	404	11,009,762.11	7.41%
\$30,000 to \$34,999	254	8,183,540.69	5.51%
\$35,000 to \$39,999	154	5,760,360.13	3.88%
\$40,000 to \$44,999	120	5,078,415.50	3.42%
\$45,000 to \$49,999	89	4,216,580.22	2.84%
\$50,000 to \$54,999	51	2,701,473.49	1.82%
\$55,000 to \$59,999	37	2,123,263.44	1.43%
\$60,000 to \$64,999	32	2,001,887.31	1.35%
\$65,000 to \$69,999	23	1,545,303.45	1.04%
\$70,000 to \$74,999	15	1,091,055.82	0.73%
\$75,000 and Above	54	5,526,768.18	3.72%
Total	18,180	\$148,647,863.88	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,140 loans for the current period.

XII. Collateral Tables as of 9/30/2020 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	18,180	\$148,647,863.88	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	17,997	\$148,216,470.01	99.71%
91 Day T-Bill Index	2.84%	183	431,393.87	0.29%
Total	2.54%	18,180	\$148,647,863.88	100.00%

** \$0 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	1,485	\$12,003,081.47	8.07%
0 to 30	14,841	122,041,549.64	82.10%
31 to 60	443	3,673,298.53	2.47%
61 to 90	1,403	10,909,171.18	7.34%
91 to 120	0	0.00	0.00%
121 to 150	5	18,654.25	0.01%
151 to 180	3	2,108.81	0.00%
181 and above	0	0.00	0.00%
Total	18,180	\$148,647,863.88	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 5,140 loans for the current period.

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	10,424	\$73,041,033.72	49.14%
Extended	1,153	\$8,414,641.61	5.66%
Graduated	1,170	\$12,316,465.70	8.29%
Graduated Extended	102	\$1,198,084.31	0.81%
Income Sensitive	5	\$118,241.94	0.08%
Income Based (PFH)	2,876	\$33,116,841.65	22.28%
Income Based Permanent Std	2,450	\$20,442,554.95	13.75%
Total	18,180	148,647,863.88	100.00%

XIII. Optional Redemption Information as of 9/30/2020

<u>Current Pool Balance</u>	<u>Initial Pool Balance</u>	<u>%</u>
\$148,997,229.84	\$459,040,159.93	32.46%
10 % or Less - Qualify for Optional Redemption		N

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 1/25/2021
 First Date in Accrual Period 10/26/2020
 Last Date in Accrual Period 1/24/2021
 Days in Accrual Period 91

<u>CUSIP</u>	<u>Rate Type</u>	<u>Spread</u>	<u>Index Rate</u>	<u>Coupon Rate</u>
658262FX3	LIBOR	0.90%	0.21475%	1.11475%