

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: July 25, 2017

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount, but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (a) \$7,500,000 and (b) the Adjusted Pool Balance less the quotient of the Adjusted Pool Balance and 110%.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics		5/31/2017	Activity	6/30/2017
i.	Portfolio Principal Balance	\$283,720,623.02	-\$4,035,822.07	\$279,684,800.95
ii.	Accrued Interest to be Capitalized	2,354,597.81		2,201,036.06
iii.	Pool Balance (III.A.i + IIIA.ii)	\$286,075,220.83		\$281,885,837.01
iv.	Borrower Accrued Interest	\$6,344,143.05		\$6,243,657.36
v.	Weighted Average Coupon (WAC) - Gross	6.22%		6.22%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.59%		5.59%
vii.	Weighted Average Payments Made	43		44
viii.	Weighted Average Remaining Months to Maturity *	122		122
ix.	Number of Loans	82,712		81,584
x.	Number of Borrowers	38,439		37,859
xi.	Average Borrower Indebtedness	\$7,381.06		\$7,387.53

B. Debt Characteristics

Accrual Period:		Collection Period:							
First Date in Accrual Period	6/26/2017	First Date in Collection Period	6/01/2017	Record Date	7/24/2017				
Last Date in Accrual Period	7/24/2017	Last Date in Collection Period	6/30/2017	Distribution Date	7/25/2017				
Days in Accrual Period	29								
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	6/26/2017	Interest Due	7/25/2017
A-1 Notes	658262 GF1	LIBOR	0.50%	1.21611%	1.71611%	12/26/2039	\$264,961,480.71	\$366,288.57	\$259,747,183.47

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$96,971,091.21 and represent 34.59 % of the total loans currently in repayment. For the current period, these loans total \$97,735,695.33 and represent 35.33 % of the total loans currently in repayment.

IV. Cash Payment Detail and Available Funds for the Time Period

6/01/2017 - 6/30/2017

A. Debt Service Reserve Fund Reconciliation

i. Balance on Prior Distribution Date	6/26/2017	\$715,188.05
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		704,714.59
iv. Releases or Replenishments in Waterfall Process		-\$10,473.46
v. Balance on Current Distribution Date		\$704,714.59

B. Capitalized Interest Fund Reconciliation

i. Balance on Prior Distribution Date	6/26/2017	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$0.00

C. Collection Fund Reconciliation

i. Balance at Beginning of Collection Period		0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		10,473.46
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		254,800.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		5,310,779.15
vii. Interest Earned on Investment Obligations During the Collection Period		4,533.20
viii. Less Funds Previously Transferred		0.00

ix. Available Funds		\$5,580,585.81
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D. Funds Remitted During Collection Period: Department Reserve Fund

i. Negative Special Allowance		\$0.00
ii. Interest Subsidy		0.00
iii. Special Allowance		0.00
iv. Consolidation Loan Rebate Fee		0.00
v. Other		0.00
vi. Total		\$0.00

E. Funds Remitted During Collection Period: Operating Fund

i. Servicing Fees		\$0.00
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		0.00
v. Total		\$0.00

V. Distributions

A. Waterfall Summary

			<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (IV.C.ix)		\$5,580,585.81
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$0.00	\$5,580,585.81
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$0.00	\$5,580,585.81
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$366,288.57	\$5,214,297.24
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$5,214,297.24
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 108.79%.	\$5,214,297.24	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Authority	\$0.00	\$0.00

V. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A Notes	\$366,288.57	\$366,288.57	\$5,214,297.24	\$5,580,585.81

* Principal is due on the Stated Maturity Date of December 26, 2039.

C. Note Principal Balances

	6/26/2017	Paydown Factors	7/25/2017
i. A Notes	\$264,961,480.71	\$5,214,297.24	\$259,747,183.47
A Notes Ending Balance Factor	0.490170161	0.009646281	0.480523880

VI. Optional Redemption Information as of 6/30/2017

Current Pool Balance	Initial Pool Balance	%
\$281,885,837.01	\$559,404,837.20	50.39%
10 % or Less - Qualify for Optional Redemption		N

VIII. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

VII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 8/25/2017
 First Date in Accrual Period 7/25/2017
 Last Date in Accrual Period 8/24/2017
 Days in Accrual Period 31

Bonds	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	658262 GF1	LIBOR	0.50%	1.23222%	1.73222%

IX. Collateralization**A. Balance Sheet of the Trust Estate as of the end of the Collection Period****6/30/2017**

i.	Student Loan Principal Balance		\$279,684,800.95
ii.	Borrower Accrued Interest		6,243,657.36
iii.	Accrued Interest Subsidy		301,837.60
iv.	Value of Debt Service Reserve Fund		715,188.05
v.	Value of Capitalized Interest Fund		0.00
vi.	Value of Collection Fund		5,300,481.54
vii.	Total Assets		\$292,245,965.50
viii.	Notes Outstanding		\$264,961,480.71
ix.	Note Accrued Interest		75,783.84
x.	Other Liabilities		2,593,865.49
xi.	Total Liabilities		\$267,631,130.04

B. Parity Percentage as of the Distribution Date**4/25/2017****7/25/2017**

i.	Pool Balance as of the end of the Collection Period	\$293,900,040.77	\$281,885,837.01
ii.	Value of Debt Service Reserve Fund after Withdrawals	734,750.10	704,714.59
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	Adjusted Pool Balance	\$294,634,790.87	\$282,590,551.60
v.	Notes Outstanding after distributions	\$272,004,800.23	\$259,747,183.47
vi.	Parity Percentage (IX.B.iv / IX.B.v)	108.32%	108.79%

X. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$550,512,555.03
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	43,182,051.34
iii.	Total Principal Required to be Paid on Student Loans (X.A.i + X.A.ii)	\$593,694,606.37
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$2,646,296.39
v.	Cumulative Principal Balance of Defaulted Student Loans	\$38,061,225.72
vi.	Cumulative Default Rate (X.A.v / X.A.iii)	6.41%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$2,646,296.39
ii.	Principal Balance of Loans Having a Claim Paid During Period	2,710,431.92
iii.	Cumulative Default Claims Principal Balance Reimbursed	38,061,225.72
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	38,871,737.53
v.	Cumulative Principal Reimbursement Rate (X.B.iii / X.B.iv)	97.91%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (X.C.ii / X.A.v)	0.00%

XI. Transactions for the Time Period

4/01/2017 - 6/30/2017

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$7,577,513.65
ii. Principal Collections from Guaranty Agency	2,646,296.39
iii. Principal Repurchases/Reimbursements by Servicer	-475,231.35
iv. Paydown due to Loan Consolidation	3,711,031.53
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$13,459,610.22
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$64,135.53
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-1,833,787.22
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$1,769,651.69
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (XI.A.vi + XI.B.vi + XI.C.i)	\$11,689,958.53
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,877,162.63
ii. Interest Claims Received from Guaranty Agency	130,123.63
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	103,802.91
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$2,111,089.17
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$3,875.20
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	1,833,787.22
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$1,837,662.42
G. Total Student Loan Interest Activity (XI.E.ix + XI.F.v)	\$3,948,751.59
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$2,525,281.29
ii. Interest Capitalized into Principal during Collection Period (XI.B.iv)	-1,833,787.22
iii. Change in Interest Expected to be Capitalized	1,509,541.99
iv. Interest Expected to be Capitalized - Ending	\$2,201,036.06

XII. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
6/30/2013	\$530,822,039.90	4.64%	5.52%	\$6,349,552.88	\$354,382,571.43	\$339,395,281.42	9.35%
9/30/2013	\$514,614,725.68	5.28%	4.87%	\$7,027,516.87	\$354,381,535.18	\$338,777,005.45	9.95%
12/31/2013	\$497,386,477.84	6.36%	5.32%	\$8,237,161.67	\$336,699,665.73	\$321,108,881.23	10.88%
3/31/2014	\$480,750,823.50	6.35%	5.68%	\$7,950,514.65	\$348,032,701.45	\$331,492,630.81	11.34%
6/30/2014	\$463,355,023.63	7.34%	6.10%	\$8,919,006.53	\$327,569,848.96	\$311,395,664.57	11.97%
9/30/2014	\$445,579,944.17	8.18%	6.56%	\$9,609,624.56	\$325,612,150.92	\$308,913,867.14	12.60%
12/31/2014	\$427,372,966.70	9.14%	7.03%	\$10,359,193.21	\$308,384,909.03	\$292,473,336.38	12.79%
3/31/2015	\$409,713,895.80	9.31%	7.44%	\$10,136,204.61	\$310,298,187.06	\$293,916,121.94	13.16%
6/30/2015	\$393,163,244.71	8.90%	7.71%	\$9,267,447.08	\$293,720,646.05	\$278,633,910.92	12.65%
9/30/2015	\$377,447,422.03	8.74%	7.96%	\$8,730,738.67	\$286,621,762.66	\$272,234,022.59	12.22%
12/31/2015	\$363,583,705.35	7.44%	8.00%	\$7,091,144.45	\$272,396,783.12	\$259,574,759.23	11.07%
3/31/2016	\$348,734,382.78	9.01%	8.23%	\$8,332,744.92	\$271,948,326.85	\$257,492,184.57	13.25%
6/30/2016	\$334,564,209.82	8.94%	8.44%	\$7,923,210.91	\$256,502,996.93	\$243,351,259.27	12.63%
9/30/2016	\$321,617,836.69	8.22%	8.57%	\$6,973,181.64	\$248,942,815.45	\$236,948,767.32	11.43%
12/31/2016	\$309,139,166.54	8.20%	8.63%	\$6,682,026.86	\$244,497,725.40	\$232,683,283.21	11.57%
3/31/2017	\$293,900,040.77	12.21%	9.04%	\$9,729,058.15	\$242,097,845.29	\$227,332,939.49	16.25%
6/30/2017	\$281,885,837.01	9.06%	9.19%	\$6,775,756.90	\$226,414,355.86	\$214,539,440.27	13.09%

Note: Includes both voluntary prepayments and default reimbursements of principal.

XIII. Portfolio Characteristics as of 6/30/2017 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity *		Weighted Average Payments Made	
	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017
Interim:										
In School										
Subsidized Loans	243	204	\$955,329.71	\$788,775.87	0.33%	0.28%	147	148	0	0
Unsubsidized Loans	214	180	880,413.30	716,950.48	0.30%	0.26%	145	146	0	0
Grace:										
Subsidized Loans	72	64	236,354.13	253,539.60	0.08%	0.09%	123	124	0	0
Unsubsidized Loans	55	55	204,438.50	242,319.35	0.07%	0.09%	123	124	0	0
Total Interim	584	503	\$2,276,535.64	\$2,001,585.30	0.78%	0.72%	141	141	0	0
Repayment:										
First Year of Repayment	4,436	3,906	\$20,240,462.52	\$18,635,141.48	6.95%	6.66%	122	125	8	8
Second Year of Repayment	7,981	7,622	36,377,090.73	34,727,213.72	12.48%	12.42%	122	123	18	18
Third Year of Repayment	7,166	7,046	30,547,035.76	30,707,336.42	10.48%	10.98%	124	123	30	30
More than 3 years of repayment	48,644	48,310	137,873,045.40	137,668,670.09	47.32%	49.22%	116	117	65	66
Subtotal	68,227	66,884	225,037,634.41	221,738,361.71	77.23%	79.28%	118	119	48	49
Deferment:										
Subsidized Loans	4,816	4,190	14,480,187.62	12,676,431.57	4.97%	4.53%	133	133	23	24
Unsubsidized Loans	4,119	3,557	18,015,824.56	15,707,123.21	6.18%	5.62%	138	140	23	24
Forbearance										
Subsidized Loans	3,485	3,183	12,122,337.14	10,787,648.35	4.16%	3.86%	121	114	25	27
Unsubsidized Loans	3,448	3,036	18,065,518.66	15,709,761.96	6.20%	5.62%	128	119	27	29
Total Repayment	84,095	80,850	\$287,721,502.39	\$276,619,326.80	98.75%	98.90%	121	121	43	44
Claims in Progress	330	231	\$1,376,721.45	\$1,063,888.85	0.47%	0.38%	120	134	29	28
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	85,009	81,584	\$291,374,759.48	\$279,684,800.95	100.00%	100.00%	122	122	42	44

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$96,507,064.10 and represent 33.54 % of the total loans currently in repayment. For the current period, these loans total \$97,735,695.33 and represent 35.33 % of the total loans currently in repayment.

XIII. Portfolio Characteristics as of 6/30/2017**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$1,505,726.35	0.54%	27
Grace	495,858.95	0.18%	4
Deferment	28,383,554.78	10.15%	20
Forbearance	26,497,410.31	9.47%	3
Repayment	221,738,361.71	79.28%	119
Claims	1,063,888.85	0.38%	N/A
Total	\$279,684,800.95	100.00%	94

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$97,735,695.33 and represent 35.33 % of the total loans currently in repayment.

XIV. Portfolio Characteristics by Loan and School Type as of 6/30/2017

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	40,700	\$112,689,034.41	40.29%
Unsubsidized Stafford Loans	37,562	144,915,067.08	51.81%
PLUS Loans - Parent	2,704	13,476,717.50	4.82%
PLUS Loans - Graduate/Professional	618	8,603,981.96	3.08%
Total	81,584	\$279,684,800.95	100.00%

School Type	Number of Loans	Principal Balance	Percent of Principal
Four Year	74,471	\$260,538,655.21	93.15%
Two Year	4,656	11,441,024.66	4.09%
For Profit	2,409	7,162,780.02	2.56%
Out of Country/Unknown	48	542,341.06	0.19%
Total	81,584	\$279,684,800.95	100.00%

XV. Servicer Totals as of 6/30/2017

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$279,684,800.95	100.00%

XVI. Collateral Tables as of 6/30/2017

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	63,699	\$237,853,510.68	85.04%
Variable Rate	17,885	41,831,290.27	14.96%
Total	81,584	\$279,684,800.95	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	4,310	\$6,402,913.94	2.29%
2.00% to 2.9999%	13,454	34,888,152.04	12.47%
3.00% to 3.9999%	1,079	2,206,201.47	0.79%
4.00% to 4.9999%	7,405	23,315,700.43	8.34%
5.00% to 5.9999%	21,809	83,860,378.43	29.98%
6.00% to 6.9999%	30,792	110,964,880.66	39.68%
7.00% or greater	2,735	18,046,573.98	6.45%
Total	81,584	\$279,684,800.95	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	17,062	\$40,192,604.36	14.37%
April 1, 2006 - September 30, 2007	30,482	110,086,191.55	39.36%
October 1, 2007 and after	34,040	129,406,005.04	46.27%
Total	81,584	\$279,684,800.95	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	743	\$288,859.73	0.16%
13 - 24	4,006	2,716,549.11	1.49%
25 - 36	6,376	7,296,774.24	4.01%
37 - 48	7,089	11,463,517.38	6.30%
49 - 60	6,654	12,957,698.62	7.12%
61 - 72	5,919	14,349,165.34	7.89%
73 - 84	4,695	13,459,871.44	7.40%
85 - 96	4,140	14,020,222.02	7.71%
97 - 108	6,240	25,832,640.99	14.20%
109 - 120	5,510	24,693,250.02	13.57%
121 - 132	1,383	5,533,370.32	3.04%
133 - 144	663	2,578,894.20	1.42%
145 - 156	401	1,439,541.47	0.79%
157 - 168	240	964,740.59	0.53%
169 - 180	140	639,231.09	0.35%
181 - 192	196	1,186,771.72	0.65%
193 - 204	673	3,655,758.28	2.01%
205 - 216	1,282	7,479,400.96	4.11%
217 - 228	1,306	8,667,746.54	4.76%
229 - 240	779	5,384,242.95	2.96%
241 - 252	706	4,917,614.91	2.70%
253 - 264	582	4,097,523.41	2.25%
265 - 276	393	2,698,871.71	1.48%
277 - 288	483	3,281,827.46	1.80%
289 - 300	272	1,647,692.70	0.91%
Greater than 300	109	697,328.42	0.38%
Total	60,980	\$181,949,105.62	100.00%

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$97,735,695.33 and represent 35.33 % of the total loans currently in repayment.

XVI. Collateral Tables as of 6/30/2017 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to October 1, 1993	0	\$0.00	0.00%
October 1, 1993 to June 30, 2006	17,885	41,831,290.27	14.96%
July 1, 2006 and after	63,699	237,853,510.68	85.04%
Total	<u>81,584</u>	<u>\$279,684,800.95</u>	<u>100.00%</u>

F. Distribution by Current Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
\$0 to \$4,999	63,804	\$129,377,465.15	46.26%
\$5,000 to \$9,999	14,388	97,494,992.14	34.86%
\$10,000 to \$14,999	2,148	25,417,191.68	9.09%
\$15,000 to \$19,999	734	12,585,360.66	4.50%
\$20,000 to \$24,999	230	5,070,721.44	1.81%
\$25,000 to \$29,999	107	2,935,225.07	1.05%
\$30,000 to \$34,999	74	2,403,357.34	0.86%
\$35,000 to \$39,999	35	1,297,895.27	0.46%
\$40,000 to \$44,999	29	1,222,708.75	0.44%
\$45,000 to \$49,999	18	852,168.09	0.30%
\$50,000 to \$54,999	7	368,061.74	0.13%
\$55,000 to \$59,999	5	284,370.68	0.10%
\$60,000 to \$64,999	1	62,758.79	0.02%
\$65,000 to \$69,999	1	65,731.96	0.02%
\$70,000 to \$74,999	0	0.00	0.00%
\$75,000 and Above	3	246,792.19	0.09%
Total	<u>81,584</u>	<u>\$279,684,800.95</u>	<u>100.00%</u>

XVI. Collateral Tables as of 6/30/2017 (continued from previous page)

G. Distribution by Guaranty Agency

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
NCSEAA	81,584	\$279,684,800.95	100.00%

H. Distribution by SAP Interest Rate Index

<u>SAP Interest Rate</u>	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1 Month LIBOR	2.16%	81,584	\$279,684,800.95	100.00%
91 Day T-Bill Index	0.00%	0	0.00	0.00%
Total	2.16%	81,584	\$279,684,800.95	100.00%

I. Distribution by Days Delinquent

<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Not in Repayment	14,469	\$56,882,550.39	20.34%
0 to 30	59,675	190,949,897.34	68.27%
31 to 60	2,434	10,318,019.77	3.69%
61 to 90	1,636	6,923,199.71	2.48%
91 to 120	967	3,899,811.25	1.39%
121 to 150	646	2,880,315.76	1.03%
151 to 180	466	2,036,046.26	0.73%
181 and above	1,291	5,794,960.47	2.07%
Total	81,584	\$279,684,800.95	100.00%

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	51,837	\$130,869,271.16	46.79%
Extended	6,202	39,826,130.55	14.24%
Graduated	2,446	7,739,725.23	2.77%
Graduated Extended	473	3,383,806.65	1.21%
Income Sensitive	22	130,172.03	0.05%
Income Based (IBR)	20,604	\$97,735,695.33	34.94%
Total	81,584	\$279,684,800.95	100.00%