

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: October 25, 2017

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount, but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (a) \$7,500,000 and (b) the Adjusted Pool Balance less the quotient of the Adjusted Pool Balance and 110%.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics		8/31/2017	Activity	9/30/2017
i.	Portfolio Principal Balance	\$272,469,275.75	-\$3,562,818.77	\$268,906,456.98
ii.	Accrued Interest to be Capitalized	2,079,333.31		2,028,886.83
iii.	Pool Balance (III.A.i + IIIA.ii)	\$274,548,609.06		\$270,935,343.81
iv.	Borrower Accrued Interest	\$6,351,785.33		\$6,353,247.70
v.	Weighted Average Coupon (WAC) - Gross	6.32%		6.32%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.70%		5.70%
vii.	Weighted Average Payments Made	45		45
viii.	Weighted Average Remaining Months to Maturity *	122		122
ix.	Number of Loans	79,239		78,150
x.	Number of Borrowers	36,679		36,141
xi.	Average Borrower Indebtedness	\$7,428.48		\$7,440.48

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	10/24/2017
First Date in Accrual Period	9/25/2017	First Date in Collection Period	9/01/2017	Distribution Date	10/25/2017
Last Date in Accrual Period	10/24/2017	Last Date in Collection Period	9/30/2017		
Days in Accrual Period	30				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	9/25/2017	Interest Due	10/25/2017
A-1 Notes	658262 GF1	LIBOR	0.50%	1.23722%	1.73722%	12/26/2039	\$253,212,121.47	\$366,570.97	\$248,710,519.71

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$98,180,066.46 and represent 36.47 % of the total loans currently in repayment. For the current period, these loans total \$98,066,648.53 and represent 36.90 % of the total loans currently in repayment.

IV. Cash Payment Detail and Available Funds for the Time Period

9/01/2017 - 9/30/2017

A. Debt Service Reserve Fund Reconciliation

i.	Balance on Prior Distribution Date	9/25/2017	\$686,371.52
ii.	Draws Due to Liquidity Needs		0.00
iii.	Debt Service Reserve Fund Requirement		677,338.36
iv.	Releases or Replenishments in Waterfall Process		-\$9,033.16
v.	Balance on Current Distribution Date		\$677,338.36

B. Capitalized Interest Fund Reconciliation

i.	Balance on Prior Distribution Date	9/25/2017	\$0.00
ii.	Draws Due to Liquidity Needs		0.00
iii.	Maximum Amount in Step-down Schedule		0.00
iv.	Releases in Waterfall Process		0.00
v.	Balance on Current Distribution Date		\$0.00

C. Collection Fund Reconciliation

i.	Balance at Beginning of Collection Period		0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		9,033.16
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		121,900.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		4,731,411.53
vii.	Interest Earned on Investment Obligations During the Collection Period		5,828.04
viii.	Less Funds Previously Transferred		0.00

ix. Available Funds			\$4,868,172.73
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D. Funds Remitted During Collection Period: Department Reserve Fund

i.	Negative Special Allowance		\$0.00
ii.	Interest Subsidy		0.00
iii.	Special Allowance		0.00
iv.	Consolidation Loan Rebate Fee		0.00
v.	Other		0.00
vi.	Total		\$0.00

E. Funds Remitted During Collection Period: Operating Fund

i.	Servicing Fees		\$0.00
ii.	Trustee Fees		0.00
iii.	Administrator Fees		0.00
iv.	Other		0.00
v.	Total		\$0.00

V. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (IV.C.ix)		\$4,868,172.73
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$0.00	\$4,868,172.73
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$0.00	\$4,868,172.73
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$366,570.97	\$4,501,601.76
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$4,501,601.76
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 109.21%.	\$4,501,601.76	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Authority	\$0.00	\$0.00

V. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A Notes	\$366,570.97	\$366,570.97	\$4,501,601.76	\$4,868,172.73

* Principal is due on the Stated Maturity Date of December 26, 2039.

C. Note Principal Balances

	9/25/2017	Paydown Factors	10/25/2017
i. A Notes	\$253,212,121.47	\$4,501,601.76	\$248,710,519.71
A Notes Ending Balance Factor	0.468434227	0.008327818	0.460106410

VI. Optional Redemption Information as of 9/30/2017

Current Pool Balance	Initial Pool Balance	%
\$270,935,343.81	\$559,404,837.20	48.43%
10 % or Less - Qualify for Optional Redemption		N

VIII. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

VII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 11/27/2017
 First Date in Accrual Period 10/25/2017
 Last Date in Accrual Period 11/26/2017
 Days in Accrual Period 33

Bonds	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	658262 GF1	LIBOR	0.50%	1.23788%	1.73788%

IX. Collateralization**A. Balance Sheet of the Trust Estate as of the end of the Collection Period****9/30/2017**

i.	Student Loan Principal Balance	\$268,906,456.98
ii.	Borrower Accrued Interest	6,353,247.70
iii.	Accrued Interest Subsidy	271,995.21
iv.	Value of Debt Service Reserve Fund	686,371.52
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	4,614,364.37
vii.	Total Assets	\$280,832,435.78
viii.	Notes Outstanding	\$253,212,121.47
ix.	Note Accrued Interest	73,314.19
x.	Other Liabilities	2,425,681.73
xi.	Total Liabilities	\$255,711,117.39

B. Parity Percentage as of the Distribution Date**7/25/2017****10/25/2017**

i.	Pool Balance as of the end of the Collection Period	\$281,885,837.01	\$270,935,343.81
ii.	Value of Debt Service Reserve Fund after Withdrawals	704,714.59	677,338.36
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	Adjusted Pool Balance	\$282,590,551.60	\$271,612,682.17
v.	Notes Outstanding after distributions	\$259,747,183.47	\$248,710,519.71
vi.	Parity Percentage (IX.B.iv / IX.B.v)	108.79%	109.21%

X. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$550,512,555.03
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	44,791,215.57
iii.	Total Principal Required to be Paid on Student Loans (X.A.i + X.A.ii)	\$595,303,770.60
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$2,111,820.84
v.	Cumulative Principal Balance of Defaulted Student Loans	\$40,173,046.56
vi.	Cumulative Default Rate (X.A.v / X.A.iii)	6.75%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$2,111,820.84
ii.	Principal Balance of Loans Having a Claim Paid During Period	2,157,737.86
iii.	Cumulative Default Claims Principal Balance Reimbursed	40,173,046.56
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	41,029,475.39
v.	Cumulative Principal Reimbursement Rate (X.B.iii / X.B.iv)	97.91%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (X.C.ii / X.A.v)	0.00%

XI. Transactions for the Time Period

7/01/2017 - 9/30/2017

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$7,346,910.41
ii. Principal Collections from Guaranty Agency	2,111,820.84
iii. Principal Repurchases/Reimbursements by Servicer	-383,347.80
iv. Paydown due to Loan Consolidation	3,266,207.73
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$12,341,591.18
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$45,917.02
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-1,609,164.23
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$1,563,247.21
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (XI.A.vi + XI.B.vi + XI.C.i)	\$10,778,343.97
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,770,950.70
ii. Interest Claims Received from Guaranty Agency	95,589.53
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	73,087.41
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,939,627.64
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$2,757.76
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	1,609,164.23
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$1,611,921.99
G. Total Student Loan Interest Activity (XI.E.ix + XI.F.v)	\$3,551,549.63
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$2,201,036.06
ii. Interest Capitalized into Principal during Collection Period (XI.B.iv)	-1,609,164.23
iii. Change in Interest Expected to be Capitalized	1,437,015.00
iv. Interest Expected to be Capitalized - Ending	\$2,028,886.83

XII. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
6/30/2013	\$530,822,039.90	4.64%	5.52%	\$6,349,552.88	\$354,382,571.43	\$339,395,281.42	9.35%
9/30/2013	\$514,614,725.68	5.28%	4.87%	\$7,027,516.87	\$354,381,535.18	\$338,777,005.45	9.95%
12/31/2013	\$497,386,477.84	6.36%	5.32%	\$8,237,161.67	\$336,699,665.73	\$321,108,881.23	10.88%
3/31/2014	\$480,750,823.50	6.35%	5.68%	\$7,950,514.65	\$348,032,701.45	\$331,492,630.81	11.34%
6/30/2014	\$463,355,023.63	7.34%	6.10%	\$8,919,006.53	\$327,569,848.96	\$311,395,664.57	11.97%
9/30/2014	\$445,579,944.17	8.18%	6.56%	\$9,609,624.56	\$325,612,150.92	\$308,913,867.14	12.60%
12/31/2014	\$427,372,966.70	9.14%	7.03%	\$10,359,193.21	\$308,384,909.03	\$292,473,336.38	12.79%
3/31/2015	\$409,713,895.80	9.31%	7.44%	\$10,136,204.61	\$310,298,187.06	\$293,916,121.94	13.16%
6/30/2015	\$393,163,244.71	8.90%	7.71%	\$9,267,447.08	\$293,720,646.05	\$278,633,910.92	12.65%
9/30/2015	\$377,447,422.03	8.74%	7.96%	\$8,730,738.67	\$286,621,762.66	\$272,234,022.59	12.22%
12/31/2015	\$363,583,705.35	7.44%	8.00%	\$7,091,144.45	\$272,396,783.12	\$259,574,759.23	11.07%
3/31/2016	\$348,734,382.78	9.01%	8.23%	\$8,332,744.92	\$271,948,326.85	\$257,492,184.57	13.25%
6/30/2016	\$334,564,209.82	8.94%	8.44%	\$7,923,210.91	\$256,502,996.93	\$243,351,259.27	12.63%
9/30/2016	\$321,617,836.69	8.22%	8.57%	\$6,973,181.64	\$248,942,815.45	\$236,948,767.32	11.43%
12/31/2016	\$309,139,166.54	8.20%	8.63%	\$6,682,026.86	\$244,497,725.40	\$232,683,283.21	11.57%
3/31/2017	\$293,900,040.77	12.21%	9.04%	\$9,729,058.15	\$242,097,845.29	\$227,332,939.49	16.25%
6/30/2017	\$281,885,837.01	9.06%	9.19%	\$6,775,756.90	\$226,414,355.86	\$214,539,440.27	13.09%
9/30/2017	\$270,935,343.81	8.33%	9.28%	\$5,956,838.90	\$222,802,250.56	\$211,900,226.61	11.98%

Note: Includes both voluntary prepayments and default reimbursements of principal.

XIII. Portfolio Characteristics as of 9/30/2017 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity *		Weighted Average Payments Made	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
Interim:										
In School										
Subsidized Loans	204	152	\$788,775.87	\$601,637.45	0.28%	0.22%	148	147	0	0
Unsubsidized Loans	180	135	716,950.48	502,215.20	0.26%	0.19%	146	147	0	0
Grace:										
Subsidized Loans	64	102	253,539.60	382,322.52	0.09%	0.14%	124	123	0	0
Unsubsidized Loans	55	86	242,319.35	403,376.12	0.09%	0.15%	124	123	0	0
Total Interim	503	475	\$2,001,585.30	\$1,889,551.29	0.72%	0.70%	141	137	0	0
Repayment:										
First Year of Repayment	3,906	3,270	\$18,635,141.48	\$15,498,237.26	6.66%	5.76%	125	121	8	8
Second Year of Repayment	7,622	7,113	34,727,213.72	33,339,202.48	12.42%	12.40%	123	123	18	18
Third Year of Repayment	7,046	6,543	30,707,336.42	28,805,564.55	10.98%	10.71%	123	120	30	31
More than 3 years of repayment	48,310	46,857	137,668,670.09	134,920,285.06	49.22%	50.17%	117	118	66	67
Subtotal	66,884	63,783	221,738,361.71	212,563,289.35	79.28%	79.05%	119	119	49	50
Deferment:										
Subsidized Loans	4,190	4,107	12,676,431.57	12,104,671.56	4.53%	4.50%	133	132	24	26
Unsubsidized Loans	3,557	3,505	15,707,123.21	14,847,695.77	5.62%	5.52%	140	140	24	26
Forbearance										
Subsidized Loans	3,183	3,068	10,787,648.35	10,609,275.55	3.86%	3.95%	114	118	27	29
Unsubsidized Loans	3,036	2,935	15,709,761.96	15,635,489.10	5.62%	5.81%	119	125	29	31
Total Repayment	80,850	77,398	\$276,619,326.80	\$265,760,421.33	98.90%	98.83%	121	121	44	46
Claims in Progress	231	277	\$1,063,888.85	\$1,256,484.36	0.38%	0.47%	134	99	28	26
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	81,584	78,150	\$279,684,800.95	\$268,906,456.98	100.00%	100.00%	122	122	44	45

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$97,735,695.33 and represent 35.33 % of the total loans currently in repayment. For the current period, these loans total \$98,066,648.53 and represent 36.90 % of the total loans currently in repayment.

XIII. Portfolio Characteristics as of 9/30/2017

B. Weighted Average Months Remaining in Status

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$1,103,852.65	0.41%	27
Grace	785,698.64	0.29%	3
Deferment	26,952,367.33	10.02%	21
Forbearance	26,244,764.65	9.76%	2
Repayment	212,563,289.35	79.05%	119
Claims	1,256,484.36	0.47%	N/A
Total	\$268,906,456.98	100.00%	93

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$98,066,648.53 and represent 36.90 % of the total loans currently in repayment.

XIV. Portfolio Characteristics by Loan and School Type as of 9/30/2017

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	39,045	\$108,207,513.47	40.24%
Unsubsidized Stafford Loans	36,055	139,706,261.86	51.95%
PLUS Loans - Parent	2,453	12,668,530.36	4.71%
PLUS Loans - Graduate/Professional	597	8,324,151.29	3.10%
Total	78,150	\$268,906,456.98	100.00%

School Type	Number of Loans	Principal Balance	Percent of Principal
Four Year	71,302	\$250,372,197.49	93.11%
Two Year	4,473	11,055,766.60	4.11%
For Profit	2,330	6,957,400.89	2.59%
Out of Country/Unknown	45	521,092.00	0.19%
Total	78,150	\$268,906,456.98	100.00%

XV. Servicer Totals as of 9/30/2017

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$268,906,456.98	100.00%

XVI. Collateral Tables as of 9/30/2017

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	61,100	\$228,733,793.34	85.06%
Variable Rate	17,050	40,172,663.64	14.94%
Total	78,150	\$268,906,456.98	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	2,785	\$3,839,207.47	1.43%
2.00% to 2.9999%	3,321	7,634,959.88	2.84%
3.00% to 3.9999%	11,742	29,789,930.31	11.08%
4.00% to 4.9999%	7,073	22,196,638.48	8.25%
5.00% to 5.9999%	20,420	78,818,377.61	29.31%
6.00% to 6.9999%	30,271	109,356,957.68	40.67%
7.00% or greater	2,538	17,270,385.55	6.42%
Total	78,150	\$268,906,456.98	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	16,257	\$38,588,432.26	14.35%
April 1, 2006 - September 30, 2007	29,158	106,078,357.96	39.45%
October 1, 2007 and after	32,735	124,239,666.76	46.20%
Total	78,150	\$268,906,456.98	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	798	\$271,601.94	0.16%
13 - 24	3,699	2,461,113.71	1.44%
25 - 36	6,261	6,955,219.50	4.07%
37 - 48	6,819	10,767,329.15	6.30%
49 - 60	6,290	12,236,455.61	7.16%
61 - 72	5,545	13,272,589.40	7.77%
73 - 84	4,369	12,497,270.46	7.32%
85 - 96	3,775	12,775,227.92	7.48%
97 - 108	5,997	25,710,108.44	15.05%
109 - 120	4,738	21,048,799.24	12.32%
121 - 132	1,356	5,435,851.83	3.18%
133 - 144	588	2,242,230.83	1.31%
145 - 156	374	1,460,038.13	0.85%
157 - 168	195	778,593.23	0.46%
169 - 180	149	640,083.64	0.37%
181 - 192	213	1,237,620.55	0.72%
193 - 204	772	4,025,825.16	2.36%
205 - 216	1,355	8,173,739.75	4.78%
217 - 228	1,221	8,042,878.46	4.71%
229 - 240	733	5,031,663.70	2.95%
241 - 252	689	4,730,551.36	2.77%
253 - 264	491	3,469,949.94	2.03%
265 - 276	378	2,596,839.41	1.52%
277 - 288	435	2,935,878.39	1.72%
289 - 300	225	1,393,654.71	0.82%
Greater than 300	97	648,693.99	0.38%
Total	57,562	\$170,839,808.45	100.00%

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$98,066,648.53 and represent 36.90 % of the total loans currently in repayment.

XVI. Collateral Tables as of 9/30/2017 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to October 1, 1993	0	\$0.00	0.00%
October 1, 1993 to June 30, 2006	17,050	40,172,663.64	14.94%
July 1, 2006 and after	61,100	228,733,793.34	85.06%
Total	<u>78,150</u>	<u>\$268,906,456.98</u>	<u>100.00%</u>

F. Distribution by Current Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
\$0 to \$4,999	60,950	\$122,912,006.31	45.71%
\$5,000 to \$9,999	13,890	94,363,208.59	35.09%
\$10,000 to \$14,999	2,085	24,658,377.26	9.17%
\$15,000 to \$19,999	719	12,333,932.41	4.59%
\$20,000 to \$24,999	235	5,165,958.60	1.92%
\$25,000 to \$29,999	106	2,904,099.04	1.08%
\$30,000 to \$34,999	65	2,116,807.56	0.79%
\$35,000 to \$39,999	35	1,300,469.99	0.48%
\$40,000 to \$44,999	31	1,305,789.12	0.49%
\$45,000 to \$49,999	16	756,913.40	0.28%
\$50,000 to \$54,999	8	421,256.42	0.16%
\$55,000 to \$59,999	5	287,024.50	0.11%
\$60,000 to \$64,999	0	0.00	0.00%
\$65,000 to \$69,999	2	133,821.59	0.05%
\$70,000 to \$74,999	0	0.00	0.00%
\$75,000 and Above	3	246,792.19	0.09%
Total	<u>78,150</u>	<u>\$268,906,456.98</u>	<u>100.00%</u>

XVI. Collateral Tables as of 9/30/2017 (continued from previous page)

G. Distribution by Guaranty Agency

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
NCSEAA	78,150	\$268,906,456.98	100.00%

H. Distribution by SAP Interest Rate Index

<u>SAP Interest Rate</u>	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1 Month LIBOR	2.16%	78,150	\$268,906,456.98	100.00%
91 Day T-Bill Index	0.00%	0	0.00	0.00%
Total	2.16%	78,150	\$268,906,456.98	100.00%

I. Distribution by Days Delinquent

<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Not in Repayment	14,090	\$55,086,683.27	20.49%
0 to 30	55,639	177,729,880.58	66.09%
31 to 60	2,568	10,624,010.90	3.95%
61 to 90	1,665	7,217,653.95	2.68%
91 to 120	1,240	5,100,967.68	1.90%
121 to 150	884	3,760,292.73	1.40%
151 to 180	653	2,908,190.26	1.08%
181 and above	1,411	6,478,777.61	2.41%
Total	78,150	\$268,906,456.98	100.00%

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	48,618	\$121,420,414.20	45.15%
Extended	6,066	38,664,713.51	14.38%
Graduated	2,404	7,404,806.95	2.75%
Graduated Extended	454	3,231,811.29	1.20%
Income Sensitive	20	118,062.50	0.04%
Income Based (IBR)	20,588	\$98,066,648.53	36.47%
Total	78,150	\$268,906,456.98	100.00%