

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: July 25, 2018

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount, but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (a) \$7,500,000 and (b) the Adjusted Pool Balance less the quotient of the Adjusted Pool Balance and 110%.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	5/31/2018	Activity	6/30/2018
i. Portfolio Principal Balance	\$239,983,797.65	-\$3,597,399.16	\$236,386,398.49
ii. Accrued Interest to be Capitalized	1,558,796.33		1,460,459.95
iii. Pool Balance (III.A.i + IIIA.ii)	\$241,542,593.98		\$237,846,858.44
iv. Borrower Accrued Interest	\$6,486,825.59		\$6,411,566.69
v. Weighted Average Coupon (WAC) - Gross	6.31%		6.31%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.73%		5.73%
vii. Weighted Average Payments Made	50		50
viii. Weighted Average Remaining Months to Maturity *	122		122
ix. Number of Loans	69,005		67,919
x. Number of Borrowers	31,620		31,113
xi. Average Borrower Indebtedness	\$7,589.62		\$7,597.67

B. Debt Characteristics

Accrual Period:

First Date in Accrual Period 6/25/2018

Last Date in Accrual Period 7/24/2018

Days in Accrual Period 30

Collection Period:

First Date in Collection Period 6/01/2018

Last Date in Collection Period 6/30/2018

Record Date 7/24/2018

Distribution Date 7/25/2018

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	6/25/2018	Interest Due	7/25/2018
A-1 Notes	658262 GF1	LIBOR	0.50%	2.09113%	2.59113%	12/26/2039	\$219,792,444.14	\$474,592.33	\$215,299,907.51

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$101,146,144.73 and represent 42.69 % of the total loans currently in repayment. For the current period, these loans total \$100,998,043.33 and represent 43.30 % of the total loans currently in repayment.

IV. Cash Payment Detail and Available Funds for the Time Period

6/01/2018 - 6/30/2018

A. Debt Service Reserve Fund Reconciliation

i.	Balance on Prior Distribution Date	6/25/2018	\$603,856.48
ii.	Draws Due to Liquidity Needs		0.00
iii.	Debt Service Reserve Fund Requirement		594,617.15
iv.	Releases or Replenishments in Waterfall Process		-\$9,239.33
v.	Balance on Current Distribution Date		\$594,617.15

B. Capitalized Interest Fund Reconciliation

i.	Balance on Prior Distribution Date	6/25/2018	\$0.00
ii.	Draws Due to Liquidity Needs		0.00
iii.	Maximum Amount in Step-down Schedule		0.00
iv.	Releases in Waterfall Process		0.00
v.	Balance on Current Distribution Date		\$0.00

C. Collection Fund Reconciliation

i.	Balance at Beginning of Collection Period		0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		9,239.33
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		262,500.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		4,685,405.58
vii.	Interest Earned on Investment Obligations During the Collection Period		9,984.05
viii.	Less Funds Previously Transferred		0.00

ix. Available Funds			\$4,967,128.96
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D. Funds Remitted During Collection Period: Department Reserve Fund

i.	Negative Special Allowance		\$0.00
ii.	Interest Subsidy		0.00
iii.	Special Allowance		0.00
iv.	Consolidation Loan Rebate Fee		0.00
v.	Other		0.00
vi.	Total		\$0.00

E. Funds Remitted During Collection Period: Operating Fund

i.	Servicing Fees		\$0.00
ii.	Trustee Fees		0.00
iii.	Administrator Fees		0.00
iv.	Other		0.00
v.	Total		\$0.00

V. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (IV.C.ix)		\$4,967,128.96
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$0.00	\$4,967,128.96
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$0.00	\$4,967,128.96
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$474,592.33	\$4,492,536.63
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$4,492,536.63
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 110.75%.	\$4,492,536.63	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Authority	\$0.00	\$0.00

V. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A Notes	\$474,592.33	\$474,592.33	\$4,492,536.63	\$4,967,128.96

* Principal is due on the Stated Maturity Date of December 26, 2039.

C. Note Principal Balances

	6/25/2018	Paydown Factors	7/25/2018
i. A Notes	\$219,792,444.14	\$4,492,536.63	\$215,299,907.51
A Notes Ending Balance Factor	0.406608906	0.008311047	0.398297859

VI. Optional Redemption Information as of 6/30/2018

Current Pool Balance	Initial Pool Balance	%
\$237,846,858.44	\$559,404,837.20	42.52%
10 % or Less - Qualify for Optional Redemption		N

VIII. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

VII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 8/27/2018
 First Date in Accrual Period 7/25/2018
 Last Date in Accrual Period 8/26/2018
 Days in Accrual Period 33

Bonds	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	658262 GF1	LIBOR	0.50%	2.06363%	2.56363%

IX. Collateralization**A. Balance Sheet of the Trust Estate as of the end of the Collection Period****6/30/2018**

i.	Student Loan Principal Balance		\$236,386,398.49
ii.	Borrower Accrued Interest		6,411,566.69
iii.	Accrued Interest Subsidy		251,729.41
iv.	Value of Debt Service Reserve Fund		603,856.48
v.	Value of Capitalized Interest Fund		0.00
vi.	Value of Collection Fund		4,640,986.09
vii.	Total Assets		\$248,294,537.16
viii.	Notes Outstanding		\$219,792,444.14
ix.	Note Accrued Interest		94,918.47
x.	Other Liabilities		1,670,722.60
xi.	Total Liabilities		\$221,558,085.21

B. Parity Percentage as of the Distribution Date**4/25/2018****7/25/2018**

i.	Pool Balance as of the end of the Collection Period	\$249,120,272.98	\$237,846,858.44
ii.	Value of Debt Service Reserve Fund after Withdrawals	622,800.68	594,617.15
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	Adjusted Pool Balance	\$249,743,073.66	\$238,441,475.59
v.	Notes Outstanding after distributions	\$226,753,393.77	\$215,299,907.51
vi.	Parity Percentage (IX.B.iv / IX.B.v)	110.14%	110.75%

X. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$550,512,555.03
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	48,905,285.55
iii.	Total Principal Required to be Paid on Student Loans (X.A.i + X.A.ii)	\$599,417,840.58
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$3,049,624.62
v.	Cumulative Principal Balance of Defaulted Student Loans	\$48,349,122.10
vi.	Cumulative Default Rate (X.A.v / X.A.iii)	8.07%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$3,049,624.62
ii.	Principal Balance of Loans Having a Claim Paid During Period	3,123,049.50
iii.	Cumulative Default Claims Principal Balance Reimbursed	48,349,122.10
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	49,404,774.20
v.	Cumulative Principal Reimbursement Rate (X.B.iii / X.B.iv)	97.86%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (X.C.ii / X.A.v)	0.00%

XI. Transactions for the Time Period

4/01/2018 - 6/30/2018

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$6,259,414.11
ii. Principal Collections from Guaranty Agency	3,049,624.62
iii. Principal Repurchases/Reimbursements by Servicer	-143,074.29
iv. Paydown due to Loan Consolidation	3,119,098.30
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$12,285,062.74
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$73,424.88
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-1,308,972.42
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$1,235,547.54
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (XI.A.vi + XI.B.vi + XI.C.i)	\$11,049,515.20
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,693,199.83
ii. Interest Claims Received from Guaranty Agency	152,997.96
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	83,780.28
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,929,978.07
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$4,482.58
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	1,308,972.42
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$1,313,455.00
G. Total Student Loan Interest Activity (XI.E.ix + XI.F.v)	\$3,243,433.07
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,684,359.29
ii. Interest Capitalized into Principal during Collection Period (XI.B.iv)	-1,308,972.42
iii. Change in Interest Expected to be Capitalized	1,085,073.08
iv. Interest Expected to be Capitalized - Ending	\$1,460,459.95

XII. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
3/31/2013	\$546,630,195.55	6.68%	6.68%	\$6,332,264.68	\$377,300,400.31	\$364,988,260.87	7.97%
6/30/2013	\$530,822,039.90	4.64%	5.52%	\$6,349,552.88	\$354,382,571.43	\$339,395,281.42	9.35%
9/30/2013	\$514,614,725.68	5.28%	4.87%	\$7,027,516.87	\$354,381,535.18	\$338,777,005.45	9.95%
12/31/2013	\$497,386,477.84	6.36%	5.32%	\$8,237,161.67	\$336,699,665.73	\$321,108,881.23	10.88%
3/31/2014	\$480,750,823.50	6.35%	5.68%	\$7,950,514.65	\$348,032,701.45	\$331,492,630.81	11.34%
6/30/2014	\$463,355,023.63	7.34%	6.10%	\$8,919,006.53	\$327,569,848.96	\$311,395,664.57	11.97%
9/30/2014	\$445,579,944.17	8.18%	6.56%	\$9,609,624.56	\$325,612,150.92	\$308,913,867.14	12.60%
12/31/2014	\$427,372,966.70	9.14%	7.03%	\$10,359,193.21	\$308,384,909.03	\$292,473,336.38	12.79%
3/31/2015	\$409,713,895.80	9.31%	7.44%	\$10,136,204.61	\$310,298,187.06	\$293,916,121.94	13.16%
6/30/2015	\$393,163,244.71	8.90%	7.71%	\$9,267,447.08	\$293,720,646.05	\$278,633,910.92	12.65%
9/30/2015	\$377,447,422.03	8.74%	7.96%	\$8,730,738.67	\$286,621,762.66	\$272,234,022.59	12.22%
12/31/2015	\$363,583,705.35	7.44%	8.00%	\$7,091,144.45	\$272,396,783.12	\$259,574,759.23	11.07%
3/31/2016	\$348,734,382.78	9.01%	8.23%	\$8,332,744.92	\$271,948,326.85	\$257,492,184.57	13.25%
6/30/2016	\$334,564,209.82	8.94%	8.44%	\$7,923,210.91	\$256,502,996.93	\$243,351,259.27	12.63%
9/30/2016	\$321,617,836.69	8.22%	8.57%	\$6,973,181.64	\$248,942,815.45	\$236,948,767.32	11.43%
12/31/2016	\$309,139,166.54	8.20%	8.63%	\$6,682,026.86	\$244,497,725.40	\$232,683,283.21	11.57%
3/31/2017	\$293,900,040.77	12.21%	9.04%	\$9,729,058.15	\$242,097,845.29	\$227,332,939.49	16.25%
6/30/2017	\$281,885,837.01	9.06%	9.19%	\$6,775,756.90	\$226,414,355.86	\$214,539,440.27	13.09%
9/30/2017	\$270,935,343.81	8.33%	9.28%	\$5,956,838.90	\$222,802,250.56	\$211,900,226.61	11.98%
12/31/2017	\$260,694,569.31	7.86%	9.29%	\$5,392,478.32	\$213,819,773.71	\$203,889,453.69	10.99%
3/31/2018	\$249,120,272.98	10.44%	9.52%	\$6,961,189.45	\$215,055,193.13	\$203,726,180.81	13.37%
6/30/2018	\$237,846,858.44	10.76%	9.72%	\$6,867,574.68	\$205,627,916.99	\$194,527,318.83	13.92%

Note: Includes both voluntary prepayments and default reimbursements of principal.

XIII. Portfolio Characteristics as of 6/30/2018 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity *		Weighted Average Payments Made	
	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018
Interim:										
In School										
Subsidized Loans	129	101	\$503,190.94	\$406,133.26	0.20%	0.17%	142	147	0	0
Unsubsidized Loans	113	86	425,529.33	321,749.76	0.17%	0.14%	142	147	0	0
Grace:										
Subsidized Loans	39	51	166,427.43	180,437.60	0.07%	0.08%	123	124	0	0
Unsubsidized Loans	33	44	128,966.50	162,533.50	0.05%	0.07%	124	124	0	0
Total Interim	314	282	\$1,224,114.20	\$1,070,854.12	0.49%	0.45%	138	140	0	0
Repayment:										
First Year of Repayment	2,442	2,000	\$11,797,904.57	\$10,084,901.45	4.77%	4.27%	125	127	8	8
Second Year of Repayment	6,164	5,756	29,542,756.76	27,213,400.86	11.94%	11.51%	121	120	19	19
Third Year of Repayment	5,986	5,776	27,353,454.06	26,475,527.98	11.05%	11.20%	122	122	30	30
More than 3 years of repayment	45,506	44,379	135,511,045.80	134,135,825.33	54.77%	56.74%	119	120	69	70
Subtotal	60,098	57,911	204,205,161.19	197,909,655.62	82.53%	83.72%	120	121	53	54
Deferment:										
Subsidized Loans	3,818	3,344	11,373,960.48	9,903,572.13	4.60%	4.19%	129	130	27	28
Unsubsidized Loans	3,303	2,874	14,174,116.39	12,613,474.89	5.73%	5.34%	136	141	27	28
Forbearance										
Subsidized Loans	1,827	1,508	5,975,142.48	4,949,359.04	2.41%	2.09%	115	115	31	34
Unsubsidized Loans	1,731	1,544	9,060,663.15	7,870,131.57	3.66%	3.33%	121	120	33	35
Total Repayment	70,777	67,181	\$244,789,043.69	\$233,246,193.25	98.93%	98.67%	122	122	49	51
Claims in Progress	354	456	\$1,422,755.80	\$2,069,351.12	0.57%	0.88%	101	91	32	33
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	71,445	67,919	\$247,435,913.69	\$236,386,398.49	100.00%	100.00%	122	122	49	50

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$100,456,088.66 and represent 41.04 % of the total loans currently in repayment. For the current period, these loans total \$100,998,043.33 and represent 43.30 % of the total loans currently in repayment.

XIII. Portfolio Characteristics as of 6/30/2018

B. Weighted Average Months Remaining in Status

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$727,883.02	0.31%	27
Grace	342,971.10	0.15%	4
Deferment	22,517,047.02	9.53%	19
Forbearance	12,819,490.61	5.42%	3
Repayment	197,909,655.62	83.72%	121
Claims	2,069,351.12	0.88%	N/A
Total	\$236,386,398.49	100.00%	100

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$100,998,043.33 and represent 43.30 % of the total loans currently in repayment.

XIV. Portfolio Characteristics by Loan and School Type as of 6/30/2018

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	34,194	\$95,200,725.42	40.27%
Unsubsidized Stafford Loans	31,516	123,607,690.05	52.29%
PLUS Loans - Parent	1,704	10,447,290.01	4.42%
PLUS Loans - Graduate/Professional	505	7,130,693.01	3.02%
Total	67,919	\$236,386,398.49	100.00%

School Type	Number of Loans	Principal Balance	Percent of Principal
Four Year	61,927	\$219,856,583.67	93.01%
Two Year	3,880	9,719,592.67	4.11%
For Profit	2,067	6,294,484.57	2.66%
Out of Country/Unknown	45	515,737.58	0.22%
Total	67,919	\$236,386,398.49	100.00%

XV. Servicer Totals as of 6/30/2018

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$236,386,398.49	100.00%

XVI. Collateral Tables as of 6/30/2018

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	53,187	\$200,878,375.85	84.98%
Variable Rate	14,732	35,508,022.64	15.02%
Total	67,919	\$236,386,398.49	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	2,293	\$3,362,267.61	1.42%
2.00% to 2.9999%	2,817	6,524,223.36	2.76%
3.00% to 3.9999%	10,316	26,487,891.45	11.21%
4.00% to 4.9999%	5,947	19,113,509.80	8.09%
5.00% to 5.9999%	16,296	62,258,418.90	26.34%
6.00% to 6.9999%	28,427	103,955,508.17	43.98%
7.00% or greater	1,823	14,684,579.20	6.21%
Total	67,919	\$236,386,398.49	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	14,032	\$34,060,708.11	14.41%
April 1, 2006 - September 30, 2007	25,167	93,442,449.69	39.53%
October 1, 2007 and after	28,720	108,883,240.69	46.06%
Total	67,919	\$236,386,398.49	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	1,515	\$517,102.75	0.38%
13 - 24	4,226	3,072,933.13	2.27%
25 - 36	5,430	6,259,254.05	4.62%
37 - 48	5,421	8,398,173.55	6.20%
49 - 60	5,024	10,390,028.32	7.67%
61 - 72	4,056	10,227,431.75	7.55%
73 - 84	3,304	9,930,101.19	7.33%
85 - 96	2,902	10,872,902.86	8.03%
97 - 108	4,285	18,518,459.07	13.68%
109 - 120	2,721	12,200,000.63	9.01%
121 - 132	842	3,385,988.74	2.50%
133 - 144	362	1,374,769.92	1.02%
145 - 156	197	771,218.68	0.57%
157 - 168	136	640,754.60	0.47%
169 - 180	198	1,139,472.64	0.84%
181 - 192	643	3,225,126.47	2.38%
193 - 204	1,155	6,220,927.40	4.59%
205 - 216	1,151	7,210,693.41	5.33%
217 - 228	765	5,061,807.37	3.74%
229 - 240	623	4,214,934.78	3.11%
241 - 252	537	3,678,516.06	2.72%
253 - 264	332	2,319,177.45	1.71%
265 - 276	332	2,231,232.83	1.65%
277 - 288	348	2,174,453.58	1.61%
289 - 300	143	1,112,920.11	0.82%
Greater than 300	47	239,973.82	0.18%
Total	46,695	\$135,388,355.16	100.00%

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$100,998,043.33 and represent 43.30 % of the total loans currently in repayment.

XVI. Collateral Tables as of 6/30/2018 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to October 1, 1993	0	\$0.00	0.00%
October 1, 1993 to June 30, 2006	14,732	35,508,022.64	15.02%
July 1, 2006 and after	53,187	200,878,375.85	84.98%
Total	<u>67,919</u>	<u>\$236,386,398.49</u>	<u>100.00%</u>

F. Distribution by Current Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
\$0 to \$4,999	52,507	\$104,678,687.57	44.28%
\$5,000 to \$9,999	12,331	84,081,639.59	35.57%
\$10,000 to \$14,999	1,977	23,268,958.41	9.84%
\$15,000 to \$19,999	634	10,893,291.51	4.61%
\$20,000 to \$24,999	237	5,184,433.25	2.19%
\$25,000 to \$29,999	87	2,379,140.74	1.01%
\$30,000 to \$34,999	55	1,780,457.30	0.75%
\$35,000 to \$39,999	30	1,125,678.03	0.48%
\$40,000 to \$44,999	27	1,137,338.00	0.48%
\$45,000 to \$49,999	17	801,214.50	0.34%
\$50,000 to \$54,999	4	205,699.90	0.09%
\$55,000 to \$59,999	8	460,017.46	0.19%
\$60,000 to \$64,999	0	0.00	0.00%
\$65,000 to \$69,999	1	68,089.63	0.03%
\$70,000 to \$74,999	1	72,233.17	0.03%
\$75,000 and Above	3	249,519.43	0.11%
Total	<u>67,919</u>	<u>\$236,386,398.49</u>	<u>100.00%</u>

XVI. Collateral Tables as of 6/30/2018 (continued from previous page)

G. Distribution by Guaranty Agency

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
NCSEAA	67,919	\$236,386,398.49	100.00%

H. Distribution by SAP Interest Rate Index

<u>SAP Interest Rate</u>	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1 Month LIBOR	2.16%	67,919	\$236,386,398.49	100.00%
91 Day T-Bill Index	0.00%	0	0.00	0.00%
Total	2.16%	67,919	\$236,386,398.49	100.00%

I. Distribution by Days Delinquent

<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Not in Repayment	9,552	\$36,407,391.75	15.40%
0 to 30	49,259	159,235,242.56	67.36%
31 to 60	2,270	9,762,403.11	4.13%
61 to 90	1,670	7,294,892.56	3.09%
91 to 120	1,052	4,726,894.97	2.00%
121 to 150	745	3,506,341.93	1.48%
151 to 180	799	3,569,056.38	1.51%
181 and above	2,572	11,884,175.23	5.03%
Total	67,919	\$236,386,398.49	100.00%

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	38,409	\$90,830,457.95	38.42%
Extended	5,667	34,874,781.10	14.75%
Graduated	2,153	6,351,908.17	2.69%
Graduated Extended	458	3,312,836.80	1.40%
Income Sensitive	8	18,371.14	0.01%
Income Based (IBR)	21,224	\$100,998,043.33	42.73%
Total	67,919	\$236,386,398.49	100.00%