

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: April 25, 2019

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount, but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (a) \$7,500,000 and (b) the Adjusted Pool Balance less the quotient of the Adjusted Pool Balance and 110%.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

		2/28/2019	Activity	3/31/2019
i.	Portfolio Principal Balance	\$209,886,368.64	-\$2,839,714.10	\$207,046,654.54
ii.	Accrued Interest to be Capitalized	1,223,915.00		1,202,087.64
iii.	Pool Balance (III.A.i + IIIA.ii)	\$211,110,283.64		\$208,248,742.18
iv.	Borrower Accrued Interest	\$6,485,689.85		\$6,573,381.17
v.	Weighted Average Coupon (WAC) - Gross	6.45%		6.45%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.91%		5.91%
vii.	Weighted Average Payments Made	55		56
viii.	Weighted Average Remaining Months to Maturity *	124		124
ix.	Number of Loans	59,296		58,211
x.	Number of Borrowers	27,033		26,501
xi.	Average Borrower Indebtedness	\$7,764.07		\$7,812.78

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date		Distribution Date	
First Date in Accrual Period	3/25/2019	First Date in Collection Period	3/01/2019	Record Date	4/24/2019		
Last Date in Accrual Period	4/24/2019	Last Date in Collection Period	3/31/2019	Distribution Date	4/25/2019		
Days in Accrual Period	31						

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	3/25/2019	Interest Due	4/25/2019
A-1 Notes	658262 GF1	LIBOR	0.50%	2.48550%	2.98550%	12/26/2039	\$188,370,996.33	\$484,273.05	\$186,043,778.12

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$99,731,488.20 and represent 47.89 % of the total loans currently in repayment. For the current period, these loans total \$99,960,578.41 and represent 48.65 % of the total loans currently in repayment.

IV. Cash Payment Detail and Available Funds for the Time Period

3/01/2019 - 3/31/2019

A. Debt Service Reserve Fund Reconciliation

i. Balance on Prior Distribution Date	3/25/2019	\$559,404.84
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		559,404.84
iv. Releases or Replenishments in Waterfall Process		\$0.00
v. Balance on Current Distribution Date		\$559,404.84

B. Capitalized Interest Fund Reconciliation

i. Balance on Prior Distribution Date	3/25/2019	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
v. Balance on Current Distribution Date		\$0.00

C. Collection Fund Reconciliation

i. Balance at Beginning of Collection Period		0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		0.00
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		0.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		3,708,717.44
vii. Interest Earned on Investment Obligations During the Collection Period		10,691.47
viii. Less Funds Previously Transferred		0.00

ix. Available Funds		\$3,719,408.91
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D. Funds Remitted During Collection Period: Department Reserve Fund

i. Negative Special Allowance		\$0.00
ii. Interest Subsidy		0.00
iii. Special Allowance		0.00
iv. Consolidation Loan Rebate Fee		0.00
v. Other		20,000.00
vi. Total		\$20,000.00

E. Funds Remitted During Collection Period: Operating Fund

i. Servicing Fees		\$0.00
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		0.00
v. Total		\$0.00

V. Distributions

A. Waterfall Summary

			<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (IV.C.ix)		\$3,719,408.91
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$586,403.59	\$3,133,005.32
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$321,514.06	\$2,811,491.26
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$484,273.05	\$2,327,218.21
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$2,327,218.21
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 112.24%.	\$2,327,218.21	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Authority	\$0.00	\$0.00

V. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A Notes	\$484,273.05	\$484,273.05	\$2,327,218.21	\$2,811,491.26

* Principal is due on the Stated Maturity Date of December 26, 2039.

C. Note Principal Balances

	3/25/2019	Paydown Factors	4/25/2019
i. A Notes	\$188,370,996.33	\$2,327,218.21	\$186,043,778.12
A Notes Ending Balance Factor	0.348480245	0.004305278	0.344174966

VI. Optional Redemption Information as of 3/31/2019

Current Pool Balance	Initial Pool Balance	%
\$208,248,742.18	\$559,404,837.20	37.23%
10 % or Less - Qualify for Optional Redemption		N

VII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 5/28/2019
 First Date in Accrual Period 4/25/2019
 Last Date in Accrual Period 5/27/2019
 Days in Accrual Period 33

Bonds	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	658262 GF1	LIBOR	0.50%	2.47663%	2.97663%

VIII. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.

IX. Collateralization**A. Balance Sheet of the Trust Estate as of the end of the Collection Period****3/31/2019**

i.	Student Loan Principal Balance	\$207,046,654.54
ii.	Borrower Accrued Interest	6,573,381.17
iii.	Accrued Interest Subsidy	215,546.36
iv.	Value of Debt Service Reserve Fund	559,404.84
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	3,589,436.21
vii.	Total Assets	\$217,984,423.12
viii.	Notes Outstanding	\$188,370,996.33
ix.	Note Accrued Interest	109,351.98
x.	Other Liabilities	1,234,964.01
xi.	Total Liabilities	\$189,715,312.32

B. Parity Percentage as of the Distribution Date**1/25/2019****4/25/2019**

i.	Pool Balance as of the end of the Collection Period	\$216,879,603.32	\$208,248,742.18
ii.	Value of Debt Service Reserve Fund after Withdrawals	559,404.84	559,404.84
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	Adjusted Pool Balance	\$217,439,008.16	\$208,808,147.02
v.	Notes Outstanding after distributions	\$194,047,045.69	\$186,043,778.12
vi.	Parity Percentage (IX.B.iv / IX.B.v)	112.05%	112.24%

X. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$550,512,555.03
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	52,463,210.52
iii.	Total Principal Required to be Paid on Student Loans (X.A.i + X.A.ii)	\$602,975,765.55
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$2,445,141.66
v.	Cumulative Principal Balance of Defaulted Student Loans	\$57,636,656.44
vi.	Cumulative Default Rate (X.A.v / X.A.iii)	9.56%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$2,445,141.66
ii.	Principal Balance of Loans Having a Claim Paid During Period	2,506,662.93
iii.	Cumulative Default Claims Principal Balance Reimbursed	57,636,656.44
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	58,924,256.11
v.	Cumulative Principal Reimbursement Rate (X.B.iii / X.B.iv)	97.81%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (X.C.ii / X.A.v)	0.00%

XI. Transactions for the Time Period

1/01/2019 - 3/31/2019

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$5,346,980.40
ii. Principal Collections from Guaranty Agency	2,445,141.66
iii. Principal Repurchases/Reimbursements by Servicer	-256,327.03
iv. Paydown due to Loan Consolidation	2,158,363.04
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$9,694,158.07
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$61,521.27
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-1,165,464.75
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$1,103,943.48
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (XI.A.vi + XI.B.vi + XI.C.i)	\$8,590,214.59
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,580,138.63
ii. Interest Claims Received from Guaranty Agency	126,555.42
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	65,566.45
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,772,260.50
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$3,707.20
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	1,165,464.75
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$1,169,171.95
G. Total Student Loan Interest Activity (XI.E.ix + XI.F.v)	\$2,941,432.45
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,242,734.19
ii. Interest Capitalized into Principal during Collection Period (XI.B.iv)	-1,165,464.75
iii. Change in Interest Expected to be Capitalized	1,124,818.20
iv. Interest Expected to be Capitalized - Ending	\$1,202,087.64

XII. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
3/31/2013	\$546,630,195.55	6.68%	6.68%	\$6,332,264.68	\$377,300,400.31	\$364,988,260.87	7.97%
6/30/2013	\$530,822,039.90	4.64%	5.52%	\$6,349,552.88	\$354,382,571.43	\$339,395,281.42	9.35%
9/30/2013	\$514,614,725.68	5.28%	4.87%	\$7,027,516.87	\$354,381,535.18	\$338,777,005.45	9.95%
12/31/2013	\$497,386,477.84	6.36%	5.32%	\$8,237,161.67	\$336,699,665.73	\$321,108,881.23	10.88%
3/31/2014	\$480,750,823.50	6.35%	5.68%	\$7,950,514.65	\$348,032,701.45	\$331,492,630.81	11.34%
6/30/2014	\$463,355,023.63	7.34%	6.10%	\$8,919,006.53	\$327,569,848.96	\$311,395,664.57	11.97%
9/30/2014	\$445,579,944.17	8.18%	6.56%	\$9,609,624.56	\$325,612,150.92	\$308,913,867.14	12.60%
12/31/2014	\$427,372,966.70	9.14%	7.03%	\$10,359,193.21	\$308,384,909.03	\$292,473,336.38	12.79%
3/31/2015	\$409,713,895.80	9.31%	7.44%	\$10,136,204.61	\$310,298,187.06	\$293,916,121.94	13.16%
6/30/2015	\$393,163,244.71	8.90%	7.71%	\$9,267,447.08	\$293,720,646.05	\$278,633,910.92	12.65%
9/30/2015	\$377,447,422.03	8.74%	7.96%	\$8,730,738.67	\$286,621,762.66	\$272,234,022.59	12.22%
12/31/2015	\$363,583,705.35	7.44%	8.00%	\$7,091,144.45	\$272,396,783.12	\$259,574,759.23	11.07%
3/31/2016	\$348,734,382.78	9.01%	8.23%	\$8,332,744.92	\$271,948,326.85	\$257,492,184.57	13.25%
6/30/2016	\$334,564,209.82	8.94%	8.44%	\$7,923,210.91	\$256,502,996.93	\$243,351,259.27	12.63%
9/30/2016	\$321,617,836.69	8.22%	8.57%	\$6,973,181.64	\$248,942,815.45	\$236,948,767.32	11.43%
12/31/2016	\$309,139,166.54	8.20%	8.63%	\$6,682,026.86	\$244,497,725.40	\$232,683,283.21	11.57%
3/31/2017	\$293,900,040.77	12.21%	9.04%	\$9,729,058.15	\$242,097,845.29	\$227,332,939.49	16.25%
6/30/2017	\$281,885,837.01	9.06%	9.19%	\$6,775,756.90	\$226,414,355.86	\$214,539,440.27	13.09%
9/30/2017	\$270,935,343.81	8.33%	9.28%	\$5,956,838.90	\$222,802,250.56	\$211,900,226.61	11.98%
12/31/2017	\$260,694,569.31	7.86%	9.29%	\$5,392,478.32	\$213,819,773.71	\$203,889,453.69	10.99%
3/31/2018	\$249,120,272.98	10.44%	9.52%	\$6,961,189.45	\$215,055,193.13	\$203,726,180.81	13.37%
6/30/2018	\$237,846,858.44	10.76%	9.72%	\$6,867,574.68	\$205,627,916.99	\$194,527,318.83	13.92%
9/30/2018	\$226,592,081.62	11.66%	9.97%	\$7,129,911.05	\$199,979,006.74	\$188,723,823.08	14.80%
12/31/2018	\$216,879,603.32	10.06%	10.13%	\$5,826,460.16	\$188,432,057.64	\$178,812,310.71	13.03%
3/31/2019	\$208,248,742.18	8.91%	10.20%	\$4,913,524.24	\$185,681,103.41	\$176,868,932.00	11.78%

Note: Includes both voluntary prepayments and default reimbursements of principal.

XIII. Portfolio Characteristics as of 3/31/2019 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity *		Weighted Average Payments Made	
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019
Interim:										
In School										
Subsidized Loans	62	70	\$245,578.00	\$280,397.71	0.11%	0.14%	152	149	0	0
Unsubsidized Loans	53	58	192,077.93	213,980.88	0.09%	0.10%	151	145	0	0
Grace:										
Subsidized Loans	35	19	123,920.00	56,621.29	0.06%	0.03%	125	124	0	0
Unsubsidized Loans	30	17	128,039.43	67,943.68	0.06%	0.03%	125	124	0	0
Total Interim	180	164	\$689,615.36	\$618,943.56	0.32%	0.30%	142	143	0	0
Repayment:										
First Year of Repayment	1,677	1,222	\$8,303,006.41	\$6,080,245.99	3.85%	2.94%	127	121	8	8
Second Year of Repayment	4,586	3,977	21,748,594.93	19,344,414.64	10.09%	9.34%	116	121	19	19
Third Year of Repayment	4,900	4,506	22,719,915.06	21,050,239.85	10.54%	10.17%	126	126	31	31
More than 3 years of repayment	42,096	40,538	131,363,092.05	129,620,118.96	60.92%	62.60%	123	124	72	73
Subtotal	53,259	50,243	184,134,608.45	176,095,019.44	85.39%	85.05%	123	124	58	60
Deferment:										
Subsidized Loans	2,947	2,906	9,003,893.15	8,849,962.65	4.18%	4.27%	133	131	30	31
Unsubsidized Loans	2,570	2,525	11,627,661.98	11,215,887.41	5.39%	5.42%	138	135	29	31
Forbearance										
Subsidized Loans	1,043	1,083	3,495,748.04	3,708,620.30	1.62%	1.79%	110	113	34	36
Unsubsidized Loans	1,008	1,058	5,138,847.19	5,580,099.73	2.38%	2.70%	113	116	36	38
Total Repayment	60,827	57,815	\$213,400,758.81	\$205,449,589.53	98.96%	99.23%	124	124	54	56
Claims in Progress	339	232	\$1,546,494.96	\$978,121.45	0.72%	0.47%	98	129	35	43
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	61,346	58,211	\$215,636,869.13	\$207,046,654.54	100.00%	100.00%	124	124	54	56

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$99,765,686.63 and represent 46.75 % of the total loans currently in repayment. For the current period, these loans total \$99,960,578.41 and represent 48.65 % of the total loans currently in repayment.

XIII. Portfolio Characteristics as of 3/31/2019**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$494,378.59	0.24%	27
Grace	124,564.97	0.06%	4
Deferment	20,065,850.06	9.69%	18
Forbearance	9,288,720.03	4.49%	2
Repayment	176,095,019.44	85.05%	124
Claims	978,121.45	0.47%	N/A
Total	\$207,046,654.54	100.00%	104

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$99,960,578.41 and represent 48.65 % of the total loans currently in repayment.

XIV. Portfolio Characteristics by Loan and School Type as of 3/31/2019

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	29,382	\$82,976,365.27	40.08%
Unsubsidized Stafford Loans	27,135	108,696,416.77	52.50%
PLUS Loans - Parent	1,256	8,867,539.33	4.28%
PLUS Loans - Graduate/Professional	438	6,506,333.17	3.14%
Total	58,211	\$207,046,654.54	100.00%

School Type	Number of Loans	Principal Balance	Percent of Principal
Four Year	52,902	\$192,025,094.49	92.75%
Two Year	3,522	9,097,670.77	4.39%
For Profit	1,746	5,460,246.84	2.64%
Out of Country/Unknown	41	463,642.44	0.22%
Total	58,211	\$207,046,654.54	100.00%

XV. Servicer Totals as of 3/31/2019

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$207,046,654.54	100.00%

XVI. Collateral Tables as of 3/31/2019

A. Distribution by Borrower Interest Rate Type

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	45,585	\$175,719,958.50	84.87%
Variable Rate	12,626	31,326,696.04	15.13%
Total	58,211	\$207,046,654.54	100.00%

B. Distribution by Borrower Interest Rate

<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than 2.00%	1,182	\$1,931,907.45	0.93%
2.00% to 2.9999%	942	1,523,755.85	0.74%
3.00% to 3.9999%	4,001	8,779,536.96	4.24%
4.00% to 4.9999%	11,776	35,177,464.07	16.99%
5.00% to 5.9999%	12,801	48,658,472.93	23.50%
6.00% to 6.9999%	26,105	98,106,896.21	47.38%
7.00% or greater	1,404	12,868,621.07	6.22%
Total	58,211	\$207,046,654.54	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to April 1, 2006	12,010	\$30,014,912.67	14.50%
April 1, 2006 - September 30, 2007	21,489	82,225,808.56	39.71%
October 1, 2007 and after	24,712	94,805,933.31	45.79%
Total	58,211	\$207,046,654.54	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,812	\$663,719.15	0.62%
13 - 24	3,781	2,778,735.28	2.59%
25 - 36	4,526	5,235,979.86	4.89%
37 - 48	4,300	7,224,336.65	6.75%
49 - 60	3,804	7,898,971.81	7.38%
61 - 72	2,994	7,723,567.69	7.21%
73 - 84	2,429	7,581,586.73	7.08%
85 - 96	1,987	7,613,817.41	7.11%
97 - 108	2,867	12,536,364.28	11.71%
109 - 120	1,708	7,641,440.41	7.14%
121 - 132	562	2,414,095.89	2.25%
133 - 144	300	1,231,991.86	1.15%
145 - 156	144	591,151.63	0.55%
157 - 168	147	840,629.66	0.79%
169 - 180	536	2,570,087.50	2.40%
181 - 192	905	4,646,780.83	4.34%
193 - 204	1,205	6,652,824.79	6.21%
205 - 216	816	5,251,397.08	4.90%
217 - 228	566	3,557,776.11	3.32%
229 - 240	534	3,776,303.31	3.53%
241 - 252	363	2,532,592.31	2.37%
253 - 264	325	2,312,840.89	2.16%
265 - 276	259	1,611,349.18	1.50%
277 - 288	209	1,535,645.69	1.43%
289 - 300	79	466,368.19	0.44%
Greater than 300	37	195,721.94	0.18%
Total	37,195	\$107,086,076.13	100.00%

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$99,960,578.41 and represent 48.65 % of the total loans currently in repayment.

XVI. Collateral Tables as of 3/31/2019 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to October 1, 1993	0	\$0.00	0.00%
October 1, 1993 to June 30, 2006	12,626	31,326,696.04	15.13%
July 1, 2006 and after	45,585	175,719,958.50	84.87%
Total	<u>58,211</u>	<u>\$207,046,654.54</u>	<u>100.00%</u>

F. Distribution by Current Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
\$0 to \$4,999	44,484	\$88,622,117.03	42.80%
\$5,000 to \$9,999	10,927	74,897,314.35	36.17%
\$10,000 to \$14,999	1,790	21,085,932.92	10.18%
\$15,000 to \$19,999	566	9,753,078.42	4.71%
\$20,000 to \$24,999	240	5,279,836.82	2.55%
\$25,000 to \$29,999	66	1,801,679.06	0.87%
\$30,000 to \$34,999	54	1,746,082.15	0.84%
\$35,000 to \$39,999	28	1,048,094.75	0.51%
\$40,000 to \$44,999	21	887,126.42	0.43%
\$45,000 to \$49,999	18	848,334.03	0.41%
\$50,000 to \$54,999	6	310,918.71	0.15%
\$55,000 to \$59,999	6	351,046.39	0.17%
\$60,000 to \$64,999	1	61,329.79	0.03%
\$65,000 to \$69,999	0	0.00	0.00%
\$70,000 to \$74,999	0	0.00	0.00%
\$75,000 and Above	4	353,763.70	0.17%
Total	<u>58,211</u>	<u>\$207,046,654.54</u>	<u>100.00%</u>

XVI. Collateral Tables as of 3/31/2019 (continued from previous page)

G. Distribution by Guaranty Agency

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
NCSEAA	58,211	\$207,046,654.54	100.00%

H. Distribution by SAP Interest Rate Index

<u>SAP Interest Rate</u>	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1 Month LIBOR	2.16%	58,211	\$207,046,654.54	100.00%
91 Day T-Bill Index	0.00%	0	0.00	0.00%
Total	2.16%	58,211	\$207,046,654.54	100.00%

I. Distribution by Days Delinquent

<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Not in Repayment	7,736	\$29,973,513.65	14.48%
0 to 30	43,048	144,022,457.00	69.56%
31 to 60	1,702	7,118,751.96	3.44%
61 to 90	3,219	14,407,998.29	6.96%
91 to 120	618	2,679,233.18	1.29%
121 to 150	573	2,856,121.14	1.38%
151 to 180	271	1,163,913.83	0.56%
181 and above	1,044	4,824,665.49	2.33%
Total	58,211	\$207,046,654.54	100.00%

J. Distribution by Repayment Schedule Type

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	29,512	\$66,478,174.60	32.11%
Extended	5,341	31,893,988.13	15.40%
Graduated	1,889	5,416,720.59	2.62%
Graduated Extended	444	3,202,953.36	1.55%
Income Sensitive	9	94,239.45	0.05%
Income Based (IBR)	21,016	\$99,960,578.41	48.28%
Total	58,211	\$207,046,654.54	100.00%