ONE-YEAR COLLEGE TUITION GRANTS FOR CERTAIN GRADUATES OF
THE NORTH CAROLINA SCHOOL OF SCIENCE AND MATHEMATICS WHO
ATTEND A STATE UNIVERSITY

SECTION 10.26.(a) Of the funds appropriated by this act to the Board of Governors for the 2017-
2018 fiscal year, the sum of one million five hundred thousand dollars ($1,500,000) shall be
allocated to the State Education Assistance Authority to be held in reserve to provide tuition grants
for one academic year to each State resident who graduates from the North Carolina School of
Science and Mathematics at the end of the 2017-2018 academic year and who enrolls as a full-
time student in a constituent institution of The University of North Carolina for the 2018-2019
academic year. The amount of the grant awarded to each student shall cover the tuition cost at the
constituent institution in which the student is enrolled.

SECTION 10.26.(b) The tuition grants provided for in this section shall be administered by the
State Education Assistance Authority pursuant to rules adopted by the State Education Assistance
Authority not inconsistent with this section. The State Education Assistance Authority shall not
approve any grant until it receives proper certification from the appropriate constituent
institution that the student applying for the grant is an eligible student. Upon receipt of the certification, the
State Education Assistance Authority shall remit at the times it prescribes the grant to the
constituent institution on behalf, and to the credit, of the student.

SECTION 10.26.(c) Notwithstanding any other provision of this section, no tuition grant awarded
to a student under this section shall exceed the cost of attendance at the constituent institution at
which the student is enrolled. If a student, who is eligible for a tuition grant under this subsection,
also receives a scholarship or other grant covering the cost of attendance at the constituent
institution for which the tuition grant is awarded, then the amount of the tuition grant shall be
reduced by an appropriate amount determined by the State Education Assistance Authority. The
State Education Assistance Authority shall reduce the amount of the tuition grant so that the sum
of all grants and scholarship aid covering the cost of attendance received by the student, including
the tuition grant under this section, shall not exceed the cost of attendance for the constituent
institution at which the student is enrolled. The cost of attendance, as used in this subsection, shall
be determined by the State Education Assistance Authority for each constituent institution.

SECTION 10.26.(d) The funds allocated by this section shall not revert at the end of the 2017-
2018 fiscal year but shall remain available until the end of the 2018-2019 fiscal year to implement
this section.