

PUBLIC HEARING

Notice is hereby given by the State Education Assistance Authority, a political subdivision of the State of North Carolina (the "Authority"), that there will be a public hearing to provide an opportunity for interested individuals to express their views both orally and in writing on the proposed issuance by the Authority of its tax-exempt student loan revenue bonds in an aggregate principal amount not exceeding \$100,000,000 (the "Bonds") to be issued pursuant to Chapter 1180 of the Session Laws of North Carolina of 1965, as amended, being Sections 116-201 to 116-209.91, inclusive, of the General Statutes of North Carolina (the "Act"), the proceeds of which may be used for one or more of the following purposes: (i) finance and refinance the acquisition and the making of Student Loans (hereinafter defined); (ii) fund certain funds and accounts under the Indenture of Trust securing the Bonds (the "Indenture"), and (iii) pay certain financing costs related to the Bonds.

The Bonds will be secured by and payable from certain payments, proceeds, charges, and other income derived by or for the account of the Authority with respect to private credit based non-guaranteed student loans (the "Student Loans") made under its student loan financing program and under the authority of the Indenture and the Act.

The hearing will be held in the offices of the Authority, 3120 Poplarwood Court, Raleigh, North Carolina, at 3:00 p.m. on October 12, 2023.

Comments in writing should be addressed to the State Education Assistance Authority, Attention: Leslie Karkanawi, Director of Legal & Regulatory Affairs and General Counsel, P. O. Box 41349, Raleigh, NC 27629 and submitted prior to the date of such hearing.

Posted as of September 28, 2023.

STATE EDUCATION
ASSISTANCE AUTHORITY



By: Andrea Poole
Executive Director