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Welcome to the 2024-2025 school year!

North Carolina's Opportunity Scholarship Program

How registered schools can best support their scholarship families



Helpful Hints for Zoom

Slides & Recording will be posted at Webinars and Videos – NCSEAA

• Zoom has **closed captioning** available.

Asking Questions

- Use the Q & A to ask your questions (*chat is disabled*).
- Please do NOT provide confidential information during this Zoom session.
- Email <u>NPS@ncseaa.edu</u> to ask questions about specific information.

Answering Questions

- Presentation team will answer questions from the Q & A at the end.
- Only questions related to this session's content will be addressed live.



EMAIL ADDRESS: <u>NPS@ncseaa.edu</u>



Provide Program Staff with as much information as possible in the email!

919-695-8742





Renewal Students

Eligible renewal students receive scholarship priority for the 2024-2025 school year

Early February

Did the student attend your school and use scholarship funding during the Fall 2023 semester?

YES – the student will receive a renewal application in late January or early February.

Will the student begin attending your school during the Spring 2024 semester?

YES – certification/endorsement/disbursement must be completed first before a renewal application is assigned to the student's MyPortal record as a task. *(timing could vary per student)*

Important Tips:

- Remind your parents of their deadline to accept or decline their renewal offer.
- ✓ The renewal application will ask parents to answer eligibility questions to remain eligible in the K12 Programs.





New Student Opportunity Scholarship Application

The Opportunity Scholarship application will open on Thursday, February 1, 2024, for new student applicants

How schools can help their prospective families

DO:

- Encourage parents to apply by March 1st
- Give parents access to a school computer so they can log in to MyPortal
- Have a discussion with your prospective families about their financial responsibilities outside of the scholarship amount
- Encourage your parents to check their MyPortal notifications and To-Do List weekly. Deadlines are important
- Remind your parents that your admissions process is separate from applying for scholarship funding. Parents should secure enrollment first.

DON'T:

- Create a MyPortal parent account for any enrolled students, nor apply on their behalf
- Ask your parents for their MyPortal login credentials
- Charge your scholarship families for tuition in the Spring, that would otherwise be covered by the scholarship



Household Income & Award Tiers

Household Income Chart

How many people are in

vour household?

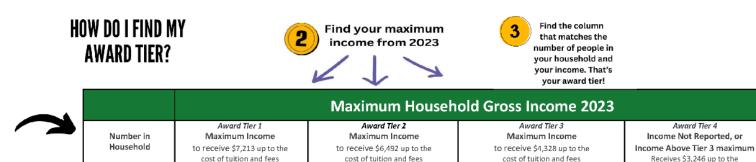
2

3

\$36,482

\$45,991

Scholarships are awarded based on a family's household income



\$72,964

\$91,982

Reminders:

cost of tuition and fees

(No income limit)

\$164,169

\$206,960

 ✓ Parents will determine how many people are in their household.

 ✓ Find their maximum earned income for 2023

✓ Find the column that matches the number of people in their household and their income. That's their Award Tier!



4	\$55,500	\$111,000	\$249,750	
5	\$65,009	\$130,018	\$292,541	
6	\$74,518	\$149,036	\$335,331	
7	\$84,027	\$168,054	\$378,122	
8	\$93,536	\$187,072	\$420,912	
9	\$103,045	\$206,090	\$463,703	
10	\$112,554	\$225,108	\$506,493	
11	\$122,063	\$244,126	\$549,284	
12	\$131,572	\$263,144	\$592,074	

We encourage our registered schools to have a discussion with their scholarship families early during the admissions process about the family's financial obligations outside of scholarship funding.

Remember, the Opportunity Scholarship will only fund up to the amount listed in the student's Award Tier.

If the cost of tuition is HIGHER than the amount of a student's Award Tier, your families are responsible for the remaining balance to the school





Awarding Process

Check MyPortal for Notifications

Early April

Parents should check MyPortal regularly for an award offer or waitlist notification. If their student receives an award offer, they will have a deadline to accept or decline their student's award in MyPortal.

If the number of eligible applications exceeds the amount of funds available, students will be added to a waitlist to fill slots that may become available at a later date.

Reminders:

- ✓ Scholarships are awarded <u>per</u>
 <u>student</u>, not per household. Parents should regularly check each student's record in MyPortal for required tasks that must be completed.
- ✓ Remind your parents to keep their most updated email address stored in MyPortal



Pending Awards Report

Pending Awards Report

A student who selected your school in MyPortal has received an Opportunity Scholarship award offer. Now what?

Use your **Pending Awards Report** to:

- ✓ Review who has chosen your school for managing your enrollment.
- Review each student's Award Tier information for financial/bookkeeping purposes.
- Keep track of who you should NOT be collecting tuition funds from in the Spring, for the following year, that would otherwise be covered by the scholarship.
- Remind current parents to renew their scholarship for the upcoming year.

• The <u>Pending Awards</u> information is on a **REPORT**

 Available as early as February (renewals) and between April-July (new students)

3	Re	eports	
	-	Standard	Reports

Standard Reports			
Report: Pending Awards R	eport •		
Selection Criteria			
Selection Criteria -	Program:		
Academic year:	Program:	•	
	Program: Opportunity	•	



Deadlines

Parent must complete required tasks in MyPortal

Mid-April - - July

Opportunity Scholarship funding is subject to verification for income & residency.

If a household is selected for income or residency verification, we have <u>resources</u> to help the family complete the process.

Tips:

- ✓ Remind your parents that they should check their MyPortal To-Do List & Notifications weekly
- ✓ Remind your parents that deadlines matter. Required tasks must be completed on time
- ✓ Help your parents access computers & scanners at your school when uploading documents for a required task



Dates to remember

Early February

Renewal applications will be sent to current (eligible) students

February 1 – March 1

New student scholarship applications must be submitted

Late March or Early April

Opportunity Scholarship Award Offers will be made. Those not awarded will be provided a waitlist number. *Remind your parents to accept or decline their award offer by the deadline!

<u>May-July</u>

Waitlisted families may be offered a scholarship award. Income Verification & Residency Verification must be completed.

July 1st

Renewal students must accept or decline their renewal award offer.

August 1st

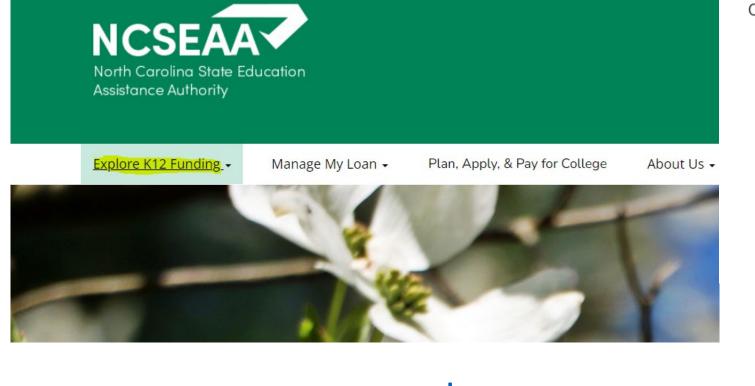
To avoid payment delays, a student's School Choice should be selected in MyPortal





Online Resources

Helpful Online Resources



www.ncseaa.edu

Explore K12 Funding

Opportunity Scholarship

Opportunity Scholarship English How to Apply for the Opportunity Scholarship Awarding Process Income Verification **Opportunity: Current Scholarship** Families Webinars Explorar la financiación de K12 Entendiendo el NUEVO ESA+ **Spanish** Documentación de una discapacidad Quiénes somos



Payment Timeline

August : Certification (schools do this)

August / September: Endorsement and Payment to Schools (FALL)

January / February: Endorsement and Payment to Schools (SPRING)







What other information can we provide?

We look forward to helping you during the 2024-2025 school year!





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